Over 70 Credit Union Supervisors Discuss Climate Related Financial Risks, Securing Liquidity and Cybersecurity

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Washington, D.C, USA - On July 17-19, the International Credit Union Regulators' Network (ICURN), co-hosted by the National Credit Union Administration (NCUA) and the National Association of State Credit Union Supervisors (NASCUS), held its largest annual conference. Over 70 credit union supervisors from 33 jurisdictions gathered to discuss a range of topics including climate related financial risks, securing liquidity and cybersecurity. The Chair of ICURN Elaine Byrne (Registrar of Credit Unions, Central Bank of Ireland), the Chairman of the National Credit Union Administration, Todd Harper, and Katie Averill, Vice Chairperson of NASCUS addressed attendees. Additional conference topics included supervisory boundaries, governance, operational resilience, digitalization of payments and deposit insurance.

During the Annual General Meeting on July 19, chaired by Elaine Byrne, a co-founder of ICURN and its Treasurer, Vernon MacNeill, stepped down from the Steering Committee and was replaced by Brent Schellenberg from Saskatchewan, Canada. Diane Gongora from Belize assumed the role as Treasurer and a moment of silence was held to remember former Steering Committee member Melanie Beaman from the Bank of England who recently passed away. ICURN announced the 2024 conference will be in Nairobi, Kenya. This will be the first time the conference will take place in Africa. After the AGM, many conference attendees visited NextMark Credit Union, a mid-sized credit union in Fairfax, Virginia that has expanded its services through its use of corporate credit unions and credit union service organizations.



The International Credit Union Regulators' Network (ICURN) is the global association of credit union and financial cooperative supervisors. ICURN supports its members in delivering effective regulation of financial cooperatives, mutuals and credit unions by sharing of information, best practices and consultancies on financial cooperative supervision and promoting international coordination among regulators. Questions can be directed to Dave Grace, Executive Director of ICURN at dgrace@icurn.org.