

OFFICIAL IBSD MINUTES

OCTOBER 7, 2009 IONA-BONNEVILLE SEWER DISTRICT (IBSD) SPECIAL BOARD MEETING

Meeting called to order by Chairman John Price at: 5:30 p.m.

Board Members Present: John Price (Chairman); Mike Klingler; Jason Blundell; Glen Clark; Kelly Howell

IBSD Staff: Cindy Wellman, Manager

Attorney: Eileen McGovern, Echohawk Law

Public: Leslie Grigg, Merrill Lynch; Ross Valentine, Key Bank; Jeff Hart, Key Bank; Vicki Peterson, Express Bill Pay; Morgan Christensen, Wells Fargo; Allan Beazer, patron; Susan Farnsworth, patron

Agenda Items:

1. Presentation of banking proposals and possible decisions related to the banking for IBSD
 - A. Bank of Commerce
 - B. Express Bill Pay
 - C. Wells Fargo
 - D. Merrill Lynch
 - E. Key Bank
 - F. Bank of America
2. Discussion and decisions related to next steps, including bidding process, of new IBSD building – Eileen McGovern, EchoHawk
3. Adjournment

Meeting minutes: For additional information, please reference the meeting recording.

00:01:00 **BANK PROPOSALS FOR IBSD**

Bank of Commerce – Brendon Briggs and Andrea Anders gave history of organization and expressed interest in working with IBSD.

Express Bill Pay - Vicki Peterson presented the services available from Express Bill Pay. They are not a bank but offer the ability to make payments online. This service allows patrons to see and pay their bill and receive paperless statements.

Wells Fargo – Morgan Christensen stated Wells Fargo is a full service bank and offers different investment accounts including brokerage CD's.

Merrill Lynch/Bank of America – Leslie Grigg along with Jeff Moore and Peter Sullivan, via teleconference, stated they focus on government clients and offer secure options.

Key Bank – Ross Valentine and Jeff Hart, stated their organization works in a community bank structure with national resources. Key Bank offers several options for unlimited insured accounts, payment outsourcing and familiarity with government entities.

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Ms. Wellman stated that IBSD needs would include options for patrons for payments including a direct pay system and credit cards, as well as a online presence and ease of use. Security and insurance for accounts is also important. The Board will consider the presentations and review information for a later decision.

00:51:00

00:51:25 BIDDING PROCESS FOR NEW BUILDING

Ms. McGovern reviewed the statutes to be followed for bidding the construction for building. There are two options for the district to follow; an open bidding structure or a prequalification version which requires contractors to prequalify before bidding. This second option is better if a large number of bids are expected.

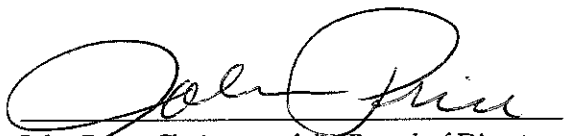
The discussed items to be included in the bidding conditions including qualifications, build time limit and start date, deposit amount, experience level and discretionary clause for the ability to reject bids based on performance history. Also the way payments are to be processed during construction.

Ms. McGovern will compile the prequalification and bid requirement documents for publication as soon as possible.

01:15:25

01:15:25 ADJOURNMENT

The meeting adjourned at 6:45 p.m.


John Price, Chairman of the Board of Directors

11-11-09
Date


Mike Klingler, Secretary/Treasurer

11-11-09
Date