City of Ward, Arkansas Water and Sewer System  
Financial Statement January 1, 2018 to December 31, 2018

Income  
Water Revenue $ 2,120,155  
Sewer Revenue 840,493  
Meter Installation 25,642  
Connection Fees 106,248  
Delinquent Fees 77,084  
Lonoke White Fees collected 233,140  
Write offs and Adjustments (35,501)  
Interest income 10,579  
Other Income 37,622  
Total Income $ 3,415,462

Expenses  
Salaries Wages and Benefits $ 823,991  
Repairs Maintenance & Supplies 321,069  
Utilities and Telephone 171,407  
Other Operating Expense 322,246  
Purchased Water 303,758  
Franchise Fees 80,002  
Lonoke White Fees 264,840  
Depreciation 350,135  
Interest Expense 279,324  
Total Expenses $ 2,916,772

Net Income $ 498,690

** Bonded Indebtedness **

<table>
<thead>
<tr>
<th>Bonded Indebtedness</th>
<th>Amount</th>
<th>Date Last</th>
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</thead>
<tbody>
<tr>
<td>City of Ward, Arkansas Water and Sewer System Water and</td>
<td>$ 12,019,384</td>
<td>12/28/2056</td>
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<tr>
<td>Sewer Revenue Bonds</td>
<td></td>
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</tbody>
</table>

** All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.

Honorable Charles Gastineau, Mayor