

**City of Ward, Arkansas Water and Sewer System
Financial Statement January 1, 2018 to December 31, 2018**

Income

Water Revenue	\$ 2,120,155
Sewer Revenue	840,493
Meter Installation	25,642
Connection Fees	106,248
Delinquent Fees	77,084
Lonoke White Fees collected	233,140
Write offs and Adjustments	(35,501)
Interest income	10,579
Other Income	37,622

Total Income \$ 3,415,462

Expenses

Salaries Wages and Benefits	\$ 823,991
Repairs Maintenance & Supplies	321,069
Utilities and Telephone	171,407
Other Operating Expense	322,246
Purchased Water	303,758
Franchise Fees	80,002
Lonoke White Fees	264,840
Depreciation	350,135
Interest Expense	279,324

Total Expenses \$ 2,916,772

Net Income \$ 498,690

<u>Bonded Indebtedness</u>	<u>Amount</u>	<u>Date Last Payment</u>
City of Ward, Arkansas Water and Sewer System Water and Sewer Revenue Bonds	\$ 12,019,384	12/28/2056

**** All financial records of the City of Ward, Arkansas are public records and are open for inspection during regular business hours in the Ward City Hall, Ward Arkansas. If the record is active use or in storage and, therefore, not available at the time a citizen asks to examine it, the custodian shall certify this fact in writing to the applicant and set a date and hour within three (3) days at which time the record will be available for inspection and copying.**



Honorable Charles Gastineau, Mayor