

Southdown Community Association, Inc.

11/30/2024

Southdown Community Association, Inc.
Balance Sheet
11/30/2024

AssetsCash-Reserve

1102 - SCA 1102 New First Bus.Prem.MM3257	\$78,166.44
1102.9 - SCA 1102.9 Acct#1028317146 52Wk Signature Bank #3.60%	\$131,391.62
1104.14 - SCA 1104.14 Acct.# 1029273967_26Wk BOA_4.00%	\$131,299.32
1104.15 - SCA 1104.15 Acct.# 1029765444_26Wk BOA_3.35%	\$130,544.57
1111 - SCA 1111 Mutual Of Omaha CD	\$99,288.62
1115 - 1115 SCA CIT MM 886	\$201,101.58
<u>Cash-Reserve Total</u>	<u>\$771,792.15</u>

Cash-Operating

1100 - SCA 1100 New First SCA249	\$96,124.87
<u>Cash-Operating Total</u>	<u>\$96,124.87</u>

Other

1500 - SCA 1500 Accounts Receivable	\$78,384.19
1510 - SCA 1510 Allowance for Bad Debt	(\$20,400.00)
1610 - SCA 1610 Prepaid Insurance	\$3,664.43
<u>Other Total</u>	<u>\$61,648.62</u>

Intercompany

1825 - SCA 1825 Interfund Assest (Liabilities) Replacement Fund	(\$218,579.65)
1826 - Interfund Assest (Liabilities) Capital Fund	\$218,579.65
<u>Intercompany Total</u>	<u>\$0.00</u>

Assets Total

\$929,565.64

Liabilities and EquityOther

2550 - SCA 2550 Prepaid Assessments	\$14,663.37
2600 - SCA 2600 Deferred Assessments	\$31,670.30
<u>Other Total</u>	<u>\$46,333.67</u>

Equity

3102 - SCA 3102 Prior Years Surplus Replacement Fund (Deficit)	\$186,148.97
3103 - SCA 3103 Prior Years Surplus Capital Capital Fund (Deficit)	\$218,579.65
<u>Equity Total</u>	<u>\$404,728.62</u>

Retained Earnings

\$403,778.13

Net Income

\$74,725.22

Liabilities & Equity Total

\$929,565.64

Southdown Community Association, Inc.
Budget Comparison Report
11/1/2024 - 11/30/2024

	11/1/2024 - 11/30/2024			12/1/2023 - 11/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4000 - SCA 4000 Assessments	\$27,630.81	\$25,116.63	\$2,514.18	\$329,336.46	\$301,400.00	\$27,936.46	\$301,400.00
4400 - SCA 4400 Late Charges	\$0.00	\$100.00	(\$100.00)	\$1,556.00	\$1,200.00	\$356.00	\$1,200.00
4525 - SCA 4525 Collections Legal Fees	\$1,517.85	\$416.63	\$1,101.22	\$18,494.66	\$5,000.00	\$13,494.66	\$5,000.00
<u>Total Income</u>	\$29,148.66	\$25,633.26	\$3,515.40	\$349,387.12	\$307,600.00	\$41,787.12	\$307,600.00
<u>Reserve - Income</u>							
4905 - SCA 4905 Reserve Contribution Income	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$1,500.00
4910 - SCA 4910 Interest - Reserve	\$1,761.94	\$38.64	\$1,723.30	\$21,805.24	\$463.90	\$21,341.34	\$463.90
<u>Total Reserve - Income</u>	\$1,886.94	\$163.64	\$1,723.30	\$23,305.24	\$1,963.90	\$21,341.34	\$1,963.90
Total Income	\$31,035.60	\$25,796.90	\$5,238.70	\$372,692.36	\$309,563.90	\$63,128.46	\$309,563.90
Expense							
<u>Cameras</u>							
5200 - SCA 5200 Cameras	\$0.00	\$0.00	\$0.00	(\$11,812.35)	\$0.00	\$11,812.35	\$0.00
<u>Total Cameras</u>	\$0.00	\$0.00	\$0.00	(\$11,812.35)	\$0.00	\$11,812.35	\$0.00
<u>Common Grounds</u>							
5020 - SCA 5020 Playground Maintenance	\$0.00	\$0.00	\$0.00	\$2,002.63	\$0.00	(\$2,002.63)	\$0.00
5030 - SCA 5030 Tennis Courts	\$0.00	\$208.37	\$208.37	\$1,596.89	\$2,500.00	\$903.11	\$2,500.00
5045 - SCA 5045 Electrical Repairs	\$0.00	\$0.00	\$0.00	\$3,914.27	\$0.00	(\$3,914.27)	\$0.00
5050 - SCA 5050 Miscellaneous	(\$100.00)	\$83.37	\$183.37	(\$316.50)	\$1,000.00	\$1,316.50	\$1,000.00
5060 - SCA 5060 Repairs & Maintenance	\$0.00	\$2,500.00	\$2,500.00	\$18,917.80	\$30,000.00	\$11,082.20	\$30,000.00
<u>Total Common Grounds</u>	(\$100.00)	\$2,791.74	\$2,891.74	\$26,115.09	\$33,500.00	\$7,384.91	\$33,500.00
<u>General Administrative Expenses</u>							
5505 - SCA 5505 Accounting / Audits	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00	(\$400.00)	\$0.00
5515 - SCA 5515 Bank Charges	\$0.00	\$20.87	\$20.87	\$20.00	\$250.00	\$230.00	\$250.00
5527 - SCA 5527 Bad Debts	\$0.00	\$833.37	\$833.37	\$6,236.50	\$10,000.00	\$3,763.50	\$10,000.00
5530 - SCA 5530 Legal	\$117.36	\$208.37	\$91.01	\$363.11	\$2,500.00	\$2,136.89	\$2,500.00
5535 - SCA 5535 Collection Expense	\$1,517.85	\$1,041.63	(\$476.22)	\$23,048.44	\$12,500.00	(\$10,548.44)	\$12,500.00
5540 - SCA 5540 Management Fee	\$5,432.74	\$5,432.68	(\$0.06)	\$65,192.88	\$65,192.82	(\$0.06)	\$65,192.82
5550 - SCA 5550 Meeting Expense	\$0.00	\$41.63	\$41.63	\$0.00	\$500.00	\$500.00	\$500.00
5555 - SCA 5555 Homeowner Activities	\$0.00	\$125.00	\$125.00	\$1,912.30	\$1,500.00	(\$412.30)	\$1,500.00
5560 - SCA 5560 Homeowner Communications	\$0.00	\$125.00	\$125.00	\$900.00	\$1,500.00	\$600.00	\$1,500.00
5565 - SCA 5565 Holiday Decorations	\$0.00	\$541.63	\$541.63	\$3,528.00	\$6,500.00	\$2,972.00	\$6,500.00
<u>Total General Administrative Expenses</u>	\$7,067.95	\$8,370.18	\$1,302.23	\$101,601.23	\$100,442.82	(\$1,158.41)	\$100,442.82
<u>Insurance</u>							
5400 - SCA 5400 Insurance Expense	\$1,705.78	\$1,750.00	\$44.22	\$18,296.19	\$21,000.00	\$2,703.81	\$21,000.00
<u>Total Insurance</u>	\$1,705.78	\$1,750.00	\$44.22	\$18,296.19	\$21,000.00	\$2,703.81	\$21,000.00
<u>Landscaping</u>							
5100 - SCA 5100 Landscape Contract	\$4,492.38	\$4,542.38	\$50.00	\$53,908.56	\$54,508.56	\$600.00	\$54,508.56
5105 - SCA 5105 Irrigation Repairs	\$0.00	\$358.37	\$358.37	\$337.74	\$4,300.00	\$3,962.26	\$4,300.00
5115 - SCA 5115 Landscape Additional	\$100.00	\$423.08	\$323.08	\$2,535.62	\$5,076.52	\$2,540.90	\$5,076.52

Southdown Community Association, Inc.
Budget Comparison Report
11/1/2024 - 11/30/2024

	11/1/2024 - 11/30/2024			12/1/2023 - 11/30/2024			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5125 - SCA 5125 Trees	\$0.00	\$0.00	\$0.00	\$9,920.57	\$0.00	(\$9,920.57)	\$0.00
<u>Total Landscaping</u>	\$4,592.38	\$5,323.83	\$731.45	\$66,702.49	\$63,885.08	(\$2,817.41)	\$63,885.08
<u>Pool</u>							
5140 - SCA 5140 Plumbing	\$0.00	\$50.00	\$50.00	\$0.00	\$600.00	\$600.00	\$600.00
5145 - SCA 5145 Pool Furniture	\$0.00	\$125.00	\$125.00	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00
5150 - SCA 5150 Pool Repari & Supplies	\$0.00	\$500.00	\$500.00	\$6,530.93	\$6,000.00	(\$530.93)	\$6,000.00
5155 - SCA 5155 Pool Passes	\$0.00	\$0.00	\$0.00	\$1,031.94	\$0.00	(\$1,031.94)	\$0.00
5180 - SCA 5180 Pool Telephone Monitoring	\$0.00	\$44.63	\$44.63	\$535.84	\$536.00	\$0.16	\$536.00
5195 - SCA 5195 Pool Contract	\$1,250.00	\$5,583.37	\$4,333.37	\$67,220.00	\$67,000.00	(\$220.00)	\$67,000.00
<u>Total Pool</u>	\$1,250.00	\$6,303.00	\$5,053.00	\$75,318.71	\$75,636.00	\$317.29	\$75,636.00
<u>Taxes</u>							
5630 - SCA 5630 Tax - Property	\$380.11	\$41.63	(\$338.48)	\$380.11	\$500.00	\$119.89	\$500.00
<u>Total Taxes</u>	\$380.11	\$41.63	(\$338.48)	\$380.11	\$500.00	\$119.89	\$500.00
<u>Utilities</u>							
5605 - SCA 5605 Electricity	\$1,329.74	\$566.63	(\$763.11)	\$8,288.47	\$6,800.00	(\$1,488.47)	\$6,800.00
5615 - SCA 5615 Water & Sewer	\$1,387.09	\$650.00	(\$737.09)	\$11,577.20	\$7,800.00	(\$3,777.20)	\$7,800.00
<u>Total Utilities</u>	\$2,716.83	\$1,216.63	(\$1,500.20)	\$19,865.67	\$14,600.00	(\$5,265.67)	\$14,600.00
Total Expense	\$17,613.05	\$25,797.01	\$8,183.96	\$296,467.14	\$309,563.90	\$13,096.76	\$309,563.90
Operating Net Income	\$13,422.55	(\$0.11)	\$13,422.66	\$76,225.22	\$0.00	\$76,225.22	\$0.00
Reserve Expense							
<u>Reserve Contribution</u>							
9105 - SCA 9105 Access Allocation Reserve Transfer	\$125.00	\$0.00	(\$125.00)	\$1,500.00	\$0.00	(\$1,500.00)	\$0.00
<u>Total Reserve Contribution</u>	\$125.00	\$0.00	(\$125.00)	\$1,500.00	\$0.00	(\$1,500.00)	\$0.00
Total Reserve Expense	\$125.00	\$0.00	(\$125.00)	\$1,500.00	\$0.00	(\$1,500.00)	\$0.00
Reserve Net Income	(\$125.00)	\$0.00	(\$125.00)	(\$1,500.00)	\$0.00	(\$1,500.00)	\$0.00
Net Income	\$13,297.55	(\$0.11)	\$13,297.66	\$74,725.22	\$0.00	\$74,725.22	\$0.00