

Ticonderoga OWNERS' Association, Inc.
2019 Accrual Basis Profit & Loss 2019 Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Assessments			
Annual Assessment	52,160.02	51,324.44	835.58
Recreational Active	29,906.24	30,563.52	(657.28)
Recreational Dormant	4,518.80	4,436.64	82.16
Total Assessments	86,585.06	86,324.60	260.46
Total Income	86,585.06	86,324.60	260.46
Gross Profit	86,585.06	86,324.60	260.46
Expense			
ADMINISTRATION			
Administrative Services	6,000.00	18,000.00	(12,000.00)
Manager Services	6,000.00	18,000.00	(12,000.00)
Legal Fees	0.00	2,000.00	(2,000.00)
Office			
Mapping	0.00	3,000.00	(3,000.00)
Office Supplies	72.72	500.00	(427.28)
Postage	0.00	250.00	(250.00)
Printing	0.00	250.00	(250.00)
Website	0.00	500.00	(500.00)
Total Office	72.72	4,500.00	(4,427.28)
Owners Annual Meeting	0.00	2,000.00	(2,000.00)
Total ADMINISTRATION	12,072.72	44,500.00	(32,427.28)
INSURANCE AND TAXES			
Insurance			
Broker Fee	0.00	150.00	(150.00)
Board of Directors	0.00	2,803.00	(2,803.00)
General Liability	0.00	1,004.00	(1,004.00)
Total Insurance	0.00	3,957.00	(3,957.00)

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Taxes			
NM Franchise Corporate Tax	0.00	50.00	(50.00)
Property Taxes-Common Area	0.00	1,110.00	(1,110.00)
Taxes-CRS-1 Filing Fees	0.00	10.00	(10.00)
Taxes-Non-Profit Corporate ...	0.00	27.50	(27.50)
Total Taxes	0.00	1,197.50	(1,197.50)
Total INSURANCE AND TAXES	0.00	5,154.50	(5,154.50)
MAINTENANCE			
Dumpster Pickup Fees	296.52	1,250.00	(953.48)
Weed Control	0.00	100.00	(100.00)
Gates			
West Gate Electricity 001	236.41	500.00	(263.59)
East Gate Electricity 003	37.06	500.00	(462.94)
Total Gates	273.47	1,000.00	(726.53)
Ponds & Streams			
Creeks & Fishery	0.00	5,000.00	(5,000.00)
Electricity Ponds 002	307.71	700.00	(392.29)
Stocking	0.00	7,000.00	(7,000.00)
Weirs and Areation	0.00	500.00	(500.00)
Total Ponds & Streams	307.71	13,200.00	(12,892.29)
Roads			
Backhoe	1,200.00	1,000.00	200.00
Grading	0.00	3,000.00	(3,000.00)
Snow Plowing	22,605.00	10,000.00	12,605.00
Total Roads	23,805.00	14,000.00	9,805.00
HOA Deferred Improvements			
Gates			
East Gate Repairs	0.00	250.00	(250.00)
West Gate Repairs	0.00	250.00	(250.00)
Total Gates	0.00	500.00	(500.00)

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Accrual Basis

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Roads Gravel	0.00	5,000.00	(5,000.00)
Total HOA Deferred Improvem...	0.00	5,500.00	(5,500.00)
Total MAINTENANCE	24,682.70	35,050.00	(10,367.30)
Total Expense	36,755.42	84,704.50	(47,949.08)
Net Ordinary Income	49,829.64	1,620.10	48,209.54
Other Income/Expense			
Other Income			
ARC Escrow	1,000.00		
Late Fees	1,000.00		
Total Other Income	2,000.00		
Net Other Income	2,000.00		
Net Income	<u>51,829.64</u>	<u>1,620.10</u>	<u>50,209.54</u>

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Accrual Basis

Ticonderoga OWNERS' Association, Inc.

Balance Sheet

As of May 24, 2019

	<u>May 24, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
TOA - Washington Federal	104,047.66
Total Checking/Savings	104,047.66
Accounts Receivable	
Accounts Receivable	16,165.75
Total Accounts Receivable	16,165.75
Other Current Assets	
Returned Checks	(4,564.99)
Total Other Current Assets	(4,564.99)
Total Current Assets	115,648.42
Fixed Assets	
Gates	10,907.93
Greenbelts	1,916.91
Signage Ticonderoga	690.90
Street Names	752.40
Total Fixed Assets	14,268.14
TOTAL ASSETS	129,916.56
LIABILITIES & EQUITY	
Equity	
Member Equity	92,901.65
Opening Bal Equity	50,209.08
Retained Earnings	(65,023.81)
Net Income	51,829.64
Total Equity	129,916.56
TOTAL LIABILITIES & EQUITY	129,916.56

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Accrual Basis

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Expenses by Vendor Summary

January 1 through May 24, 2019

	<u>Jan 1 - May 24, 19</u>
IC H. Candelaria Enterprises, Inc.	6,000.00
IC Paul Edwards	6,000.00
Mundy Ranch Inc.	23,805.00
NORA	581.18
North Central Solid Waste	296.52
Office Max	72.72
TOTAL	<u>36,755.42</u>