

**ICR Sanitary District
Profit & Loss
June 2015**

CLIENT'S COPY

	Jun 15	Jul '14 - Jun 15
Income		
61 - O & M REVENUES		
6110 - Ad Valorem Tax Revenue	-4.22	272,265.78
6140 - Int. on Bank/Savings Acc	528.24	3,358.65
62 - FEES		
6118 - Inspection Fee	675.00	6,060.00
6120 - Connection Fee	0.00	6,000.00
6123 - Application Fee/Transfer	455.00	2,345.00
6125 - Developer Lot Fee	3,000.00	15,000.00
Total 62 - FEES	4,130.00	29,405.00
6300 - Effluent Income	4,242.46	50,736.98
6600 - Miscellaneous Income	1,898.45	2,251.56
Total 61 - O & M REVENUES	10,794.93	358,017.97
6850 - Reimbursement Income	0.00	3,980.00
Total Income	10,794.93	361,997.97
Expense		
70 - O & M Expenditures		
72 - ADMINISTRATIVE EXPENSES		
ACCOUNTING & BOOKKEEPING		
7222 - Customer Billing	2.00	414.00
7223 - Meetings	140.00	315.00
7224 - Monthly Accounting Fee	475.00	5,225.00
7225 - Special Projects	35.00	313.50
7226 - Customer Records Maint.	90.00	1,033.20
7251 - Postage	6.72	74.81
7300 - Office Expense	51.00	1,628.78
7350 - Post Office Box Rental	0.00	60.00
7352 - Office Supplies	97.84	293.98
7353 - Telephone	60.23	481.84
Total ACCOUNTING & BOOKKEEPING	957.79	9,840.11
DISTRICT OPERATING OVERHEAD		
7215 - Website Maintenance	77.88	1,202.92
Total DISTRICT OPERATING OVERHEAD	77.88	1,202.92
Total 72 - ADMINISTRATIVE EXPENSES	1,035.67	11,043.03
Total 70 - O & M Expenditures	1,035.67	11,043.03
7250 - INSURANCE	0.00	16,448.00
73 - WAGES & SALARY EXPENSES		
7280 - Manager Services	1,971.66	23,660.00
7285 - District Clerk	209.00	1,386.00
7286 - Payroll Taxes	171.25	2,100.70
Total 73 - WAGES & SALARY EXPENSES	2,351.91	27,146.70
75 - PLANT & OPERATING EXPENSES		
OPERATOR EXPENSES		
7570 - Operator Contract	5,834.54	64,179.94
7572 - Contract Extras	495.00	5,335.00
Total OPERATOR EXPENSES	6,329.54	69,514.94
PLANT OPERATING EXPENSES		
7540 - Chemicals	1,808.79	23,382.77
7550 - Hauling Sludge	0.00	3,200.99
7560 - Laboratory Analysis	910.00	6,112.29
7576 - Operating Permits	0.00	4,459.00
Total PLANT OPERATING EXPENSES	2,718.79	37,155.05

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Accrual Basis

ICR Sanitary District
Profit & Loss
June 2015

	<u>Jun 15</u>	<u>Jul '14 - Jun 15</u>
PLANT UTILITIES		
7530 - Water	23.99	323.36
7532 - Telephone - Plant	64.97	1,968.40
7533 - Electric	0.00	16,913.46
7534 - Trash Disposal	0.00	216.00
Total PLANT UTILITIES	88.96	19,421.22
REPAIRS & MAINTENANCE		
7510 - Landscape Maintenance	0.00	800.00
7580 - Maint/Repairs Out. Serv.	475.64	13,992.45
7590 - Plant Material & Supplie	304.11	4,969.53
7595 - Generator Maintenance	1,510.31	1,510.31
Total REPAIRS & MAINTENANCE	2,290.06	21,272.29
Total 75 -PLANT & OPERATING EXPENSES	11,427.35	147,363.50
77 - CONSULTING SERVICES		
7710 - Accounting - Audit	0.00	3,500.00
7720 - Attny Fees Dist. Oper.	148.75	9,392.47
7722 - Litigation Fees	0.00	2,154.86
7723 - Litigation Fees-RPA Suit	0.00	40.00
7730 - Consulting Services	0.00	2,895.00
7750 - Engineering Services Dis	0.00	12,172.50
Total 77 - CONSULTING SERVICES	148.75	30,154.83
Total Expense	14,963.68	232,156.06
Net Income	-4,168.75	129,841.91

ICR Sanitary District
Balance Sheet
 As of June 30, 2015

CLIENT'S COPY

	<u>Jun 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	23,203.64
1020 - County Account - 940	223,864.63
1030 Unrestricted Capital Acct	3,007.28
1040 Restricted Capital Acct	772,478.99
Total Checking/Savings	1,022,554.54
Accounts Receivable	
1105 - Harvard Receivable	4,273.62
1110 - A/R Core	70.00
1125 - Ad Valorem Tax Cur. Yr.	1,224.73
1150 - Ad Valorem Tax Prior Yr.	215.70
Total Accounts Receivable	5,784.05
Total Current Assets	1,028,338.59
Fixed Assets	
1035 - Unrestrictd Cap Expenditu	19,907.15
1045 - Restrcted Cur Yr Cap Exp	6,560.00
1050 Restricted Acct Cap Impr	5,325.00
1700 - Land	56,000.00
1800 Treatment Plant Upgrade	6,750.00
1810 - Infrastructure - ICR	377,433.66
1818 Infrastructure - T/R	71,439.28
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant Purchase	790,999.27
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,194,295.50
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,041,420.20
Other Assets	
1900 - Accumulated Depreciation	-481,100.91
Total Other Assets	-481,100.91
TOTAL ASSETS	<u>5,588,657.88</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	1,301.91
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	271.79
2360 - SUTA Payable	54.27
Total Other Current Liabilities	1,631.04
Total Current Liabilities	1,631.04
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,212,340.72
2530 Long Term Note Whispering	577,152.21
Total Long Term Liabilities	3,184,992.72
Total Liabilities	3,186,623.76
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	722,483.00
3815 - Unrestricted Net Assets	-225,390.03

ICR Sanitary District
Balance Sheet
As of June 30, 2015

	<u>Jun 30, 15</u>
3910-Invested Net of Related De	2,319,537.47
Retained Earnings	133,525.57
Net Income	<u>129,841.91</u>
Total Equity	2,402,034.12
TOTAL LIABILITIES & EQUITY	<u>5,588,657.88</u>