

Balance Sheet

As of December 31, 2022

Accrual Basis

	Dec 31, 22	Dec 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH				
10100 · Cash-CCB General Fund-5401	1,061,203.44	1,110,533.96	-49,330.52	-4.4%
10105 · CCB Emergency Reserve-3101	455,401.71	455,097.00	304.71	0.1%
10110 · CCB Operating Reserve-5601	213,001.48	212,858.43	143.05	0.1%
10125 · Cash - State Board of Admin	119,730.97	117,624.22	2,106.75	1.8%
10200 · Petty Cash	200.00	200.00	0.00	0.0%
10000 · CASH - Other	181.80	181.80	0.00	0.0%
Total 10000 · CASH	1,849,719.40	1,896,495.41	-46,776.01	-2.5%
Total Checking/Savings	1,849,719.40	1,896,495.41	-46,776.01	-2.5%
Other Current Assets				
15500 · Prepaid Expenses	32,704.05	33,015.91	-311.86	-0.9%
Total Other Current Assets	32,704.05	33,015.91	-311.86	-0.9%
Total Current Assets	1,882,423.45	1,929,511.32	-47,087.87	-2.4%
Fixed Assets				
16000 · Fixed Assets				
16600 · Equipment	432,490.50	438,038.54	-5,548.04	-1.3%
Total 16000 · Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Total Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,367,556.95	2,420,192.86	-52,635.91	-2.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2100 · Payroll Liabilities	3,960.48	1,501.89	2,458.59	163.7%
21700 · Accrued Expenses	10,231.41	0.00	10,231.41	100.0%
21800 · FICA & Withholding Payable	1,815.02	1,815.02	0.00	0.0%
21825 · Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 · Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 · Due to Capital Projects Fund	66,300.39	59,746.84	6,553.55	11.0%
23995 · Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	82,307.30	78,087.93	4,219.37	5.4%
Total Current Liabilities	82,307.30	78,087.93	4,219.37	5.4%
Long Term Liabilities				
23800 · Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 · Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
Total Long Term Liabilities	61,940.93	155,519.20	-93,578.27	-60.2%
Total Liabilities	144,248.23	233,607.13	-89,358.90	-38.3%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	-219.09	403,136.69	-403,355.78	-100.1%
Total Equity	2,223,308.72	2,186,585.73	36,722.99	1.7%
TOTAL LIABILITIES & EQUITY	2,367,556.95	2,420,192.86	-52,635.91	-2.2%

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
December 2022

	<u>Dec 22</u>	<u>Oct - Dec 22</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	209,270.75	332,252.50
33825 · Excess Fees - St Johns County	0.00	5,400.96
34190 · Culvert Permit Fees	0.00	1,058.00
34195 · Culvert Installation - Packages	7,584.00	76,890.00
34197 · Copies, Maps and Other	0.00	5.00
34199 · Move On/Off Permit	100.00	1,012.00
36110 · Interest Earned Capital City	374.34	929.35
36120 · Interest Earned - SBA	435.96	1,137.77
36990 · Miscellaneous Revenues	0.00	91.05
Total Income	<u>217,765.05</u>	<u>418,776.63</u>
Gross Profit	217,765.05	418,776.63
Expense		
51000 · Personal Services	62,073.43	196,743.01
53000 · Operating Expenses	21,884.24	110,736.68
56000 · Capital Outlay	22,927.56	94,316.62
57000 · Debt Service	0.00	17,199.41
Total Expense	<u>106,885.23</u>	<u>418,995.72</u>
Net Ordinary Income	<u>110,879.82</u>	<u>-219.09</u>
Net Income	<u><u>110,879.82</u></u>	<u><u>-219.09</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
December 2022

	<u>Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	209,270.75	237,232.12	-27,961.37	88.2%
34190 · Culvert Permit Fees	0.00	35.95	-35.95	0.0%
34195 · Culvert Installation - Packages	7,584.00	2,181.39	5,402.61	347.7%
34196 · Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 · Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 · Move On/Off Permit	100.00	37.40	62.60	267.4%
36110 · Interest Earned Capital City	374.34	91.12	283.22	410.8%
36120 · Interest Earned - SBA	435.96	16.80	419.16	2,595.0%
Total Income	<u>217,765.05</u>	<u>239,659.36</u>	<u>-21,894.31</u>	<u>90.9%</u>
Gross Profit	<u>217,765.05</u>	<u>239,659.36</u>	<u>-21,894.31</u>	<u>90.9%</u>
Expense				
51000 · Personal Services	62,073.43	62,491.93	-418.50	99.3%
53000 · Operating Expenses	21,884.24	23,340.42	-1,456.18	93.8%
56000 · Capital Outlay	22,927.56	9,166.66	13,760.90	250.1%
Total Expense	<u>106,885.23</u>	<u>94,999.01</u>	<u>11,886.22</u>	<u>112.5%</u>
Net Ordinary Income	<u>110,879.82</u>	<u>144,660.35</u>	<u>-33,780.53</u>	<u>76.6%</u>
Net Income	<u><u>110,879.82</u></u>	<u><u>144,660.35</u></u>	<u><u>-33,780.53</u></u>	<u><u>76.6%</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October through December 2022

	<u>Oct - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	332,252.50	496,012.94	-163,760.44	67.0%
33825 · Excess Fees - St Johns County	5,400.96	0.00	5,400.96	100.0%
34190 · Culvert Permit Fees	1,058.00	145.98	912.02	724.8%
34195 · Culvert Installation - Packages	76,890.00	8,599.88	68,290.12	894.1%
34196 · Maintenance, Repairs & Damages	0.00	168.75	-168.75	0.0%
34197 · Copies, Maps and Other	5.00	24.99	-19.99	20.0%
34199 · Move On/Off Permit	1,012.00	162.44	849.56	623.0%
36110 · Interest Earned Capital City	929.35	245.19	684.16	379.0%
36120 · Interest Earned - SBA	1,137.77	41.85	1,095.92	2,718.7%
36990 · Miscellaneous Revenues	91.05	15.18	75.87	599.8%
Total Income	<u>418,776.63</u>	<u>505,417.20</u>	<u>-86,640.57</u>	<u>82.9%</u>
Gross Profit	<u>418,776.63</u>	<u>505,417.20</u>	<u>-86,640.57</u>	<u>82.9%</u>
Expense				
51000 · Personal Services	196,743.01	187,270.16	9,472.85	105.1%
53000 · Operating Expenses	110,736.68	74,176.06	36,560.62	149.3%
56000 · Capital Outlay	94,316.62	27,499.98	66,816.64	343.0%
57000 · Debt Service	17,199.41			
Total Expense	<u>418,995.72</u>	<u>288,946.20</u>	<u>130,049.52</u>	<u>145.0%</u>
Net Ordinary Income	<u>-219.09</u>	<u>216,471.00</u>	<u>-216,690.09</u>	<u>-0.1%</u>
Net Income	<u><u>-219.09</u></u>	<u><u>216,471.00</u></u>	<u><u>-216,690.09</u></u>	<u><u>-0.1%</u></u>

FERWCD - Capital Projects Fund
Balance Sheet
 As of December 31, 2022

	<u>Dec 31, 22</u>	<u>Dec 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	320,071.74	263,656.22	56,415.52	21.4%
Total Checking/Savings	320,071.74	263,656.22	56,415.52	21.4%
Other Current Assets				
12000 · Due From General Fund	66,300.39	59,746.84	6,553.55	11.0%
Total Other Current Assets	66,300.39	59,746.84	6,553.55	11.0%
Total Current Assets	386,372.13	323,403.06	62,969.07	19.5%
TOTAL ASSETS	<u>386,372.13</u>	<u>323,403.06</u>	<u>62,969.07</u>	<u>19.5%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	-69,963.52	-44,878.09	-25,085.43	-55.9%
Total Equity	386,372.13	323,403.06	62,969.07	19.5%
TOTAL LIABILITIES & EQUITY	<u>386,372.13</u>	<u>323,403.06</u>	<u>62,969.07</u>	<u>19.5%</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
December 2022

	<u>Dec 22</u>	<u>Oct - Dec 22</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	69,756.94	109,429.47
36120 · Interest income - CCB	25.22	80.99
Total Income	<u>69,782.16</u>	<u>109,510.46</u>
Expense		
55230 · SJC - Collection Exp	394.69	428.51
55235 · SJC Assessment Discount	2,786.84	4,403.73
55275 · Collection Expense	275.02	621.74
56465 · Road Resurfacing	0.00	174,020.00
Total Expense	<u>3,456.55</u>	<u>179,473.98</u>
Net Ordinary Income	<u>66,325.61</u>	<u>-69,963.52</u>
Net Income	<u><u>66,325.61</u></u>	<u><u>-69,963.52</u></u>

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
 October through December 2022

	<u>Oct - Dec 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	109,429.47	116,833.76	-7,404.29	93.7%
36120 · Interest Income - CCB	80.99	0.00	80.99	100.0%
Total Income	<u>109,510.46</u>	<u>116,833.76</u>	<u>-7,323.30</u>	<u>93.7%</u>
Expense				
55230 · SJC - Collection Exp	428.51	0.00	428.51	100.0%
55235 · SJC Assessment Discount	4,403.73	0.00	4,403.73	100.0%
55275 · Collection Expense	621.74	0.00	621.74	100.0%
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	1,250.01	-1,250.01	0.0%
Total Expense	<u>179,473.98</u>	<u>201,250.01</u>	<u>-21,776.03</u>	<u>89.2%</u>
Net Ordinary Income	<u>-69,963.52</u>	<u>-84,416.25</u>	<u>14,452.73</u>	<u>82.9%</u>
Net Income	<u>-69,963.52</u>	<u>-84,416.25</u>	<u>14,452.73</u>	<u>82.9%</u>

Flagler Estates Road and Water Control District
Balance Sheet
As of January 31, 2023

	Jan 31, 23	Jan 31, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 - CASH				
10100 - Cash-CCB General Fund-5401	1,100,661.40	1,097,032.90	3,628.50	0.3%
10105 - CCB Emergency Reserve-3101	455,440.39	455,116.33	324.06	0.1%
10110 - CCB Operating Reserve-5601	213,020.58	212,867.47	153.11	0.1%
10125 - Cash - State Board of Admin	120,194.05	117,638.59	2,555.46	2.2%
10200 - Petty Cash	200.00	200.00	0.00	0.0%
10000 - CASH - Other	181.80	181.80	0.00	0.0%
Total 10000 - CASH	1,889,698.22	1,883,037.09	6,661.13	0.4%
Total Checking/Savings	1,889,698.22	1,883,037.09	6,661.13	0.4%
Other Current Assets				
15500 - Prepaid Expenses	29,081.40	29,347.48	-266.08	-0.9%
Total Other Current Assets	29,081.40	29,347.48	-266.08	-0.9%
Total Current Assets	1,918,779.62	1,912,384.57	6,395.05	0.3%
Fixed Assets				
16000 - Fixed Assets				
16600 - Equipment	432,490.50	438,038.54	-5,548.04	-1.3%
Total 16000 - Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Total Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Other Assets				
15700 - Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,403,913.12	2,403,066.11	847.01	0.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 - Accounts Payable	360.00	0.00	360.00	100.0%
Total Accounts Payable	360.00	0.00	360.00	100.0%
Other Current Liabilities				
2100 - Payroll Liabilities	4,733.67	2,014.85	2,718.82	134.9%
21700 - Accrued Expenses	346.12	0.00	346.12	100.0%
21800 - FICA & Withholding Payable	1,815.02	1,815.02	0.00	0.0%
21825 - Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 - Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 - Due to Capital Projects Fund	37,271.36	22,875.72	14,395.64	62.9%
23985 - Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	44,166.17	41,729.77	2,436.40	5.8%
Total Current Liabilities	44,526.17	41,729.77	2,796.40	6.7%
Long Term Liabilities				
23800 - Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 - Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
Total Long Term Liabilities	61,940.93	155,519.20	-93,578.27	-60.2%
Total Liabilities	106,467.10	197,248.97	-90,781.87	-46.0%
Equity				
27000 - Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 - Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	73,918.21	422,368.10	-348,449.89	-82.5%
Total Equity	2,297,446.02	2,205,817.14	91,628.88	4.2%
TOTAL LIABILITIES & EQUITY	2,403,913.12	2,403,066.11	847.01	0.0%

Flagler Estates Road and Water Control District
Profit & Loss
 January 2023

	<u>Jan 23</u>	<u>Oct '22 - Jan 23</u>
Ordinary Income/Expense		
Income		
31125 - Taxes - St Johns County	117,649.50	449,902.00
33825 - Excess Fees - St Johns County	0.00	5,400.96
34190 - Culvert Permit Fees	750.00	1,808.00
34195 - Culvert Installation - Packages	19,474.50	96,364.50
34197 - Copies, Maps and Other	0.00	5.00
34199 - Move On/Off Permit	800.00	1,812.00
36110 - Interest Earned Capital City	468.23	1,397.58
36120 - Interest Earned - SBA	463.08	1,600.85
36132 - Interest Income - St Johns	389.48	389.48
36990 - Miscellaneous Revenues	4,153.89	4,244.94
Total Income	<u>144,148.68</u>	<u>562,925.31</u>
Gross Profit	144,148.68	562,925.31
Expense		
51000 - Personal Services	52,842.42	239,354.02
53000 - Operating Expenses	27,400.37	138,137.05
56000 - Capital Outlay	0.00	94,316.62
57000 - Debt Service	0.00	17,199.41
Total Expense	<u>80,242.79</u>	<u>489,007.10</u>
Net Ordinary Income	<u>63,905.89</u>	<u>73,918.21</u>
Net Income	<u><u>63,905.89</u></u>	<u><u>73,918.21</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
January 2023

	Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 - Taxes - St Johns County	117,649.50	84,932.70	32,716.80	138.5%
34190 - Culvert Permit Fees	750.00	168.50	581.50	445.1%
34195 - Culvert Installation - Packages	19,474.50	4,781.94	14,692.56	407.3%
34196 - Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 - Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 - Move On/Off Permit	800.00	49.87	750.13	1,604.2%
36110 - Interest Earned Capital City	468.23	96.39	371.84	485.8%
36120 - Interest Earned - SBA	463.08	18.66	444.42	2,481.7%
36132 - Interest Income - St Johns	389.48	100.00	289.48	389.5%
36990 - Miscellaneous Revenues	4,153.89	17.06	4,136.83	24,348.7%
Total Income	144,148.68	90,229.70	53,918.98	159.8%
Gross Profit	144,148.68	90,229.70	53,918.98	159.8%
Expense				
51000 - Personal Services	52,842.42	54,791.16	-1,948.74	96.4%
53000 - Operating Expenses	27,400.37	14,969.50	12,430.87	183.0%
56000 - Capital Outlay	0.00	9,166.66	-9,166.66	0.0%
Total Expense	80,242.79	78,927.32	1,315.47	101.7%
Net Ordinary Income	63,905.89	11,302.38	52,603.51	565.4%
Net Income	63,905.89	11,302.38	52,603.51	565.4%

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2022 through January 2023

	Oct '22 - Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	449,902.00	580,945.64	-131,043.64	77.4%
33825 · Excess Fees - St Johns County	5,400.96	0.00	5,400.96	100.0%
34190 · Culvert Permit Fees	1,808.00	314.48	1,493.52	574.9%
34195 · Culvert Installation - Packages	96,364.50	13,381.82	82,982.68	720.1%
34196 · Maintenance, Repairs & Damages	0.00	225.00	-225.00	0.0%
34197 · Copies, Maps and Other	5.00	33.32	-28.32	15.0%
34199 · Move On/Off Permit	1,812.00	212.31	1,599.69	853.5%
36110 · Interest Earned Capital City	1,397.58	341.58	1,056.00	409.2%
36120 · Interest Earned - SBA	1,600.85	60.51	1,540.34	2,645.6%
36132 · Interest Income - St Johns	389.48	100.00	289.48	389.5%
36990 · Miscellaneous Revenues	4,244.94	32.24	4,212.70	13,166.7%
Total Income	562,925.31	595,646.90	-32,721.59	94.5%
Gross Profit	562,925.31	595,646.90	-32,721.59	94.5%
Expense				
51000 · Personal Services	239,354.02	242,061.32	-2,707.30	98.9%
53000 · Operating Expenses	138,137.05	89,145.56	48,991.49	155.0%
56000 · Capital Outlay	94,316.62	36,866.64	57,449.98	257.2%
57000 · Debt Service	17,199.41			
Total Expense	489,007.10	367,873.52	121,133.58	132.9%
Net Ordinary Income	73,918.21	227,773.38	-153,855.17	32.5%
Net Income	73,918.21	227,773.38	-153,855.17	32.5%

FERWCD - Capital Projects Fund
Balance Sheet
As of January 31, 2023

	<u>Jan 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	386,400.95
Total Checking/Savings	386,400.95
Other Current Assets	
12000 · Due From General Fund	37,271.36
Total Other Current Assets	37,271.36
Total Current Assets	423,672.31
TOTAL ASSETS	<u><u>423,672.31</u></u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	456,335.65
Net Income	-32,663.34
Total Equity	423,672.31
TOTAL LIABILITIES & EQUITY	<u><u>423,672.31</u></u>

FERWCD - Capital Projects Fund
Profit & Loss
January 2023

	<u>Jan 23</u>	<u>Oct '22 - Jan 23</u>
Ordinary Income/Expense		
Income		
31125 - CIP Assessment Collections	39,216.50	148,645.97
36120 - Interest Income - CCB	28.82	109.81
Total Income	<u>39,245.32</u>	<u>148,755.78</u>
Expense		
55230 - SJC - Collection Exp	0.00	428.51
55235 - SJC Assessment Discount	1,568.66	5,972.39
55275 - Collection Expense	376.48	998.22
56465 - Road Resurfacing	0.00	174,020.00
Total Expense	<u>1,945.14</u>	<u>181,419.12</u>
Net Ordinary Income	<u>37,300.18</u>	<u>-32,663.34</u>
Net Income	<u><u>37,300.18</u></u>	<u><u>-32,663.34</u></u>

FERWCD - Capital Projects Fund
 Profit & Loss Budget vs. Actual
 October 2022 through January 2023

	Oct '22 - Jan 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	148,645.97	137,045.23	11,600.74	108.5%
36120 · Interest Income - CCB	109.81	0.00	109.81	100.0%
Total Income	148,755.78	137,045.23	11,710.55	108.5%
Expense				
55230 · SJC - Collection Exp	428.51	0.00	428.51	100.0%
55235 · SJC Assessment Discount	5,972.39	0.00	5,972.39	100.0%
55275 · Collection Expense	998.22	0.00	998.22	100.0%
56460 · Paving and Stabilization	0.00	100,000.00	-100,000.00	0.0%
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	1,666.68	-1,666.68	0.0%
Total Expense	181,419.12	301,666.68	-120,247.56	60.1%
Net Ordinary Income	-32,663.34	-164,621.45	131,958.11	19.8%
Net Income	-32,663.34	-164,621.45	131,958.11	19.8%

Flagler Estates Road and Water Control District
Balance Sheet
As of February 28, 2023

	Feb 28, 23	Feb 28, 22	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 - CASH				
10100 - Cash-CCB General Fund-5401	1,294,961.13	1,141,747.81	153,213.32	13.4%
10105 - CCB Emergency Reserve-3101	455,475.33	455,133.79	341.54	0.1%
10110 - CCB Operating Reserve-5601	213,036.92	212,876.84	160.28	0.1%
10125 - Cash - State Board of Admin	120,633.66	117,652.55	2,981.11	2.5%
10200 - Petty Cash	200.00	200.00	0.00	0.0%
10000 - CASH - Other	181.80	181.80	0.00	0.0%
Total 10000 - CASH	2,084,488.84	1,927,792.59	156,696.25	8.1%
Total Checking/Savings	2,084,488.84	1,927,792.59	156,696.25	8.1%
Other Current Assets				
15500 - Prepaid Expenses	25,458.75	25,679.05	-220.30	-0.9%
Total Other Current Assets	25,458.75	25,679.05	-220.30	-0.9%
Total Current Assets	2,109,947.59	1,953,471.64	156,475.95	8.0%
Fixed Assets				
16000 - Fixed Assets				
16600 - Equipment	432,490.50	438,038.54	-5,548.04	-1.3%
Total 16000 - Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Total Fixed Assets	432,490.50	438,038.54	-5,548.04	-1.3%
Other Assets				
15700 - Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	2,595,081.09	2,444,153.18	150,927.91	6.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 - Accounts Payable	61.20	0.00	61.20	100.0%
Total Accounts Payable	61.20	0.00	61.20	100.0%
Other Current Liabilities				
2100 - Payroll Liabilities	3,741.94	2,314.95	1,426.99	61.6%
21700 - Accrued Expenses	10,577.53	0.00	10,577.53	100.0%
21800 - FICA & Withholding Payable	633.24	1,815.02	-1,181.78	-65.1%
21825 - Child Support Payable	0.00	87.63	-87.63	-100.0%
21850 - Unemployment Taxes Payable	0.00	96.55	-96.55	-100.0%
21950 - Due to Capital Projects Fund	98,178.80	25,649.90	72,528.90	282.8%
23995 - Compensated Absences	0.00	14,840.00	-14,840.00	-100.0%
Total Other Current Liabilities	113,131.51	44,804.05	68,327.46	152.5%
Total Current Liabilities	113,192.71	44,804.05	68,388.66	152.6%
Long Term Liabilities				
23800 - Notes Payable	0.00	58,406.17	-58,406.17	-100.0%
23801 - Notes Payable - 926MLoader	61,940.93	97,113.03	-35,172.10	-36.2%
Total Long Term Liabilities	61,940.93	155,519.20	-93,578.27	-60.2%
Total Liabilities	175,133.64	200,323.25	-25,189.61	-12.6%
Equity				
27000 - Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 - Fund Balance - Undesignated	2,170,884.81	1,730,806.04	440,078.77	25.4%
Net Income	196,419.64	460,389.89	-263,961.25	-57.3%
Total Equity	2,419,947.45	2,243,829.93	176,117.52	7.9%
TOTAL LIABILITIES & EQUITY	2,595,081.09	2,444,153.18	150,927.91	6.2%

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
February 2023

	<u>Feb 23</u>	<u>Oct '22 - Feb 23</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	190,257.13	640,159.13
33825 · Excess Fees - St Johns County	0.00	5,400.96
34190 · Culvert Permit Fees	600.00	2,408.00
34195 · Culvert Installation - Packages	30,710.50	127,075.00
34197 · Copies, Maps and Other	0.00	5.00
34199 · Move On/Off Permit	100.00	1,912.00
36110 · Interest Earned Capital City	449.90	1,847.48
36120 · Interest Earned - SBA	439.61	2,040.46
36132 · Interest Income - St Johns	1,556.49	1,945.97
36990 · Miscellaneous Revenues	0.00	4,244.94
Total Income	<u>224,113.63</u>	<u>787,038.94</u>
Gross Profit	224,113.63	787,038.94
Expense		
51000 · Personal Services	51,869.58	301,455.01
53000 · Operating Expenses	35,303.93	173,440.98
56000 · Capital Outlay	4,207.28	98,523.90
57000 · Debt Service	0.00	17,199.41
Total Expense	<u>91,380.79</u>	<u>590,619.30</u>
Net Ordinary Income	<u>132,732.84</u>	<u>196,419.64</u>
Net Income	<u><u>132,732.84</u></u>	<u><u>196,419.64</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
 February 2023

	<u>Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 - Taxes - St Johns County	190,257.13	100,441.82	89,815.31	189.4%
34190 - Culvert Permit Fees	600.00	71.91	528.09	834.4%
34195 - Culvert Installation - Packages	30,710.50	2,864.98	27,845.52	1,071.9%
34196 - Maintenance, Repairs & Damages	0.00	56.25	-56.25	0.0%
34197 - Copies, Maps and Other	0.00	8.33	-8.33	0.0%
34199 - Move On/Off Permit	100.00	112.20	-12.20	89.1%
36110 - Interest Earned Capital City	449.90	84.58	365.32	531.9%
36120 - Interest Earned - SBA	439.61	18.13	421.48	2,424.8%
36132 - Interest Income - St Johns	1,556.49	0.00	1,556.49	100.0%
Total Income	<u>224,113.63</u>	<u>103,658.20</u>	<u>120,455.43</u>	<u>216.2%</u>
Gross Profit	224,113.63	103,658.20	120,455.43	216.2%
Expense				
51000 - Personal Services	51,869.58	39,318.12	12,551.46	131.9%
53000 - Operating Expenses	35,303.93	21,040.52	14,263.41	167.8%
56000 - Capital Outlay	4,207.28	9,166.66	-4,959.38	45.9%
Total Expense	<u>91,380.79</u>	<u>69,525.30</u>	<u>21,855.49</u>	<u>131.4%</u>
Net Ordinary Income	<u>132,732.84</u>	<u>34,132.90</u>	<u>98,599.94</u>	<u>388.9%</u>
Net Income	<u>132,732.84</u>	<u>34,132.90</u>	<u>98,599.94</u>	<u>388.9%</u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2022 through February 2023

	Oct '22 - Feb 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 - Taxes - St Johns County	640,159.13	681,387.46	-41,228.33	93.9%
33825 - Excess Fees - St Johns County	5,400.96	0.00	5,400.96	100.0%
34190 - Culvert Permit Fees	2,408.00	386.39	2,021.61	623.2%
34195 - Culvert Installation - Packages	127,075.00	16,246.80	110,828.20	782.2%
34196 - Maintenance, Repairs & Damages	0.00	281.25	-281.25	0.0%
34197 - Copies, Maps and Other	5.00	41.65	-36.65	12.0%
34199 - Move On/Off Permit	1,912.00	324.51	1,587.49	589.2%
36110 - Interest Earned Capital City	1,847.48	426.16	1,421.32	433.5%
36120 - Interest Earned - SBA	2,040.46	78.64	1,961.82	2,594.7%
36132 - Interest Income - St Johns	1,945.97	100.00	1,845.97	1,946.0%
36990 - Miscellaneous Revenues	4,244.94	32.24	4,212.70	13,166.7%
Total Income	787,038.94	699,305.10	87,733.84	112.5%
Gross Profit	787,038.94	699,305.10	87,733.84	112.5%
Expense				
51000 - Personal Services	301,455.01	281,379.44	20,075.57	107.1%
53000 - Operating Expenses	173,440.98	110,186.08	63,254.90	157.4%
56000 - Capital Outlay	98,523.90	45,833.30	52,690.60	215.0%
57000 - Debt Service	17,199.41			
Total Expense	590,619.30	437,398.82	153,220.48	135.0%
Net Ordinary Income	196,419.64	261,906.28	-65,486.64	75.0%
Net Income	196,419.64	261,906.28	-65,486.64	75.0%

FERWCD - Capital Projects Fund
Balance Sheet
 As of February 28, 2023

	<u>Feb 28, 23</u>	<u>Feb 28, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 - CCB Capital Improvement Fund	386,430.59	346,304.30	40,126.29	11.6%
Total Checking/Savings	<u>386,430.59</u>	<u>346,304.30</u>	<u>40,126.29</u>	<u>11.6%</u>
Other Current Assets				
12000 - Due From General Fund	98,178.80	25,649.91	72,528.89	282.8%
Total Other Current Assets	<u>98,178.80</u>	<u>25,649.91</u>	<u>72,528.89</u>	<u>282.8%</u>
Total Current Assets	<u>484,609.39</u>	<u>371,954.21</u>	<u>112,655.18</u>	<u>30.3%</u>
TOTAL ASSETS	<u>484,609.39</u>	<u>371,954.21</u>	<u>112,655.18</u>	<u>30.3%</u>
LIABILITIES & EQUITY				
Equity				
32000 - Retained Earnings-Fund Balance	456,335.65	368,281.15	88,054.50	23.9%
Net Income	28,273.74	3,673.06	24,600.68	669.8%
Total Equity	<u>484,609.39</u>	<u>371,954.21</u>	<u>112,655.18</u>	<u>30.3%</u>
TOTAL LIABILITIES & EQUITY	<u>484,609.39</u>	<u>371,954.21</u>	<u>112,655.18</u>	<u>30.3%</u>

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
February 2023

	<u>Feb 23</u>	<u>Oct '22 - Feb 23</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	63,419.04	212,065.01
36120 · Interest Income - CCB	29.64	139.45
Total Income	<u>63,448.68</u>	<u>212,204.46</u>
Expense		
55230 · SJC - Collection Exp	615.22	1,043.73
55235 · SJC Assessment Discount	1,896.38	7,868.77
55275 · Collection Expense	0.00	998.22
56465 · Road Resurfacing	0.00	174,020.00
Total Expense	<u>2,511.60</u>	<u>183,930.72</u>
Net Ordinary Income	<u>60,937.08</u>	<u>28,273.74</u>
Net Income	<u><u>60,937.08</u></u>	<u><u>28,273.74</u></u>

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
 October 2022 through February 2023

	<u>Oct '22 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	212,065.01	160,947.41	51,117.60	131.8%
36120 · Interest Income - CCB	139.45	0.00	139.45	100.0%
Total Income	<u>212,204.46</u>	<u>160,947.41</u>	<u>51,257.05</u>	<u>131.8%</u>
Expense				
55230 · SJC - Collection Exp	1,043.73	0.00	1,043.73	100.0%
55235 · SJC Assessment Discount	7,868.77	0.00	7,868.77	100.0%
55275 · Collection Expense	998.22	0.00	998.22	100.0%
56460 · Paving and Stabilization	0.00	100,000.00	-100,000.00	0.0%
56465 · Road Resurfacing	174,020.00	200,000.00	-25,980.00	87.0%
56466 · Drainage Control	0.00	2,083.35	-2,083.35	0.0%
Total Expense	<u>183,930.72</u>	<u>302,083.35</u>	<u>-118,152.63</u>	<u>60.9%</u>
Net Ordinary Income	<u>28,273.74</u>	<u>-141,135.94</u>	<u>169,409.68</u>	<u>-20.0%</u>
Net Income	<u><u>28,273.74</u></u>	<u><u>-141,135.94</u></u>	<u><u>169,409.68</u></u>	<u><u>-20.0%</u></u>