

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Operating Fund
September 30, 2022

Current Period			Description	Year To Date			2022 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
INCOME							
1,440.00		1,440.00	Regular Assessments	199,800.00	197,640.00	2,160.00	197,640.00
75.54	0.83	74.71	Interest Inc - Operating Fund	282.90	7.50	275.40	10.00
455.68	91.67	364.01	Interest Inc - Repl. Res. Fund	2,064.74	825.00	1,239.74	1,100.00
1,203.42	0.00	1,203.42	Interest - Collections	4,303.30	0.00	4,303.30	0.00
	0.00	0.00	Guest Passes	0.00	0.00	0.00	800.00
	516.50	(516.50)	Late Charges	2,732.00	2,066.00	666.00	2,066.00
-70.00	5,250.00	(5,320.00)	Swim School	16,305.00	10,500.00	5,805.00	10,500.00
	0.00	0.00	Collection Charges	1,250.78	0.00	1,250.78	0.00
60.00	90.00	(30.00)	Bee Ads	900.00	810.00	90.00	1,080.00
475.00	0.00	475.00	Pool Party	625.00	0.00	625.00	0.00
\$ 3,639.64	\$ 5,949.00	-\$ 2,309.36	Total Income	\$ 228,263.72	\$ 211,848.50	\$ 16,415.22	\$ 213,196.00
\$ 3,639.64	\$ 5,949.00	-\$ 2,309.36	Gross Profit	\$ 228,263.72	\$ 211,848.50	\$ 16,415.22	\$ 213,196.00
EXPENSES							
650.00	540.00	(110.00)	Landscape-Contract	4,970.00	4,860.00	(110.00)	6,480.00
5,045.75	9,200.00	4,154.25	Lifeguards	55,740.41	41,400.00	(14,340.41)	46,000.00
497.07	900.00	402.93	Payroll Taxes	5,461.83	4,050.00	(1,411.83)	4,500.00
251.00	400.00	149.00	Payroll Service	1,012.90	1,800.00	787.10	2,000.00
425.00	425.00	0.00	Newsletter Editor	3,825.00	3,825.00	0.00	5,100.00
300.00	300.00	0.00	Secretary	2,700.00	2,700.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	9,000.00	9,000.00	0.00	12,000.00
8.04	250.00	241.96	Payment Processing Fees	1,467.97	2,250.00	782.03	3,000.00
	45.00	45.00	Pest Control	459.00	405.00	(54.00)	540.00
3,134.77	2,083.33	(1,051.44)	Pool & Spa	22,763.10	18,750.00	(4,013.10)	25,000.00
	375.00	375.00	Common Area - Maintenance	5,994.07	3,375.00	(2,619.07)	4,500.00
		0.00	Wristbands	827.81	600.00	(227.81)	800.00
	83.33	83.33	Tennis Court- Service & Repair	0.00	750.00	750.00	1,000.00
844.44	316.67	(527.77)	Gas	4,844.98	2,850.00	(1,994.98)	3,800.00
1,503.51	1,000.00	(503.51)	Electricity	9,934.67	9,000.00	(934.67)	12,000.00
192.93	191.67	(1.26)	Refuse	1,732.37	1,725.00	(7.37)	2,300.00
226.48	183.33	(43.15)	Telephone & Pager	1,948.74	1,650.00	(298.74)	2,200.00
2,530.20	1,166.67	(1,363.53)	Water	11,958.97	10,500.00	(1,458.97)	14,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	750.00	750.00	1,000.00
	0.00	0.00	Audit & Tax Preparation	1,490.00	1,125.00	(365.00)	1,500.00
	41.67	41.67	Mailings, Postage & Copies	669.07	375.00	(294.07)	500.00
37.16	16.67	(20.49)	Newsletter Postage/ Printing	252.28	150.00	(102.28)	200.00
	208.33	208.33	Meeting Expenses/Social Functi	1,124.23	1,875.00	750.77	2,500.00
	0.00	0.00	Collection Expenses	1,015.39	0.00	(1,015.39)	0.00
1,479.44	1,250.00	(229.44)	Insurance Expenses	12,505.16	11,250.00	(1,255.16)	15,000.00
298.00	300.00	2.00	D & O Ins. Expenses	2,682.00	2,700.00	18.00	3,600.00
777.25	366.67	(410.58)	Insurance Exp - W/C	3,657.14	3,300.00	(357.14)	4,400.00
104.00	250.00	146.00	Office Supplies	1,971.38	2,250.00	278.62	3,000.00
	16.67	16.67	Civic Expenses	100.00	150.00	50.00	200.00
	33.33	33.33	Web Site	280.22	300.00	19.78	400.00
964.25	833.33	(130.92)	Professional Services	10,111.79	7,500.00	(2,611.79)	10,000.00
	83.33	83.33	Permits & License	0.00	750.00	750.00	1,000.00
	683.33	683.33	Taxes - Property	5,768.24	6,150.00	381.76	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	-3,255.28	18.75	3,274.03	25.00
\$ 20,269.29	\$ 22,628.75	\$ 2,359.46	Total Expenses	\$ 183,013.44	\$ 158,133.75	-\$ 24,879.69	\$ 200,345.00
-\$ 16,629.65	-\$ 16,679.75	\$ 50.10	Net Income	\$ 45,250.28	\$ 53,714.75	-\$ 8,464.47	\$ 12,851.00

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
Cabana Rebuild
September 30, 2022

Current Period			Description	Year To Date			
Actual	Budget	Variance		Actual	Budget	Variance	Budget
INCOME							
5,200.00		5,200.00	Special Assessments	1,333,850.00	1,300,000.00	33,850.00	1,300,000.00
1,050.00		1,050.00	Brick Fundraiser	26,175.00		26,175.00	
\$ 6,250.00	\$ 0.00	\$ 6,250.00	Total Income	\$ 1,360,025.00	\$ 1,300,000.00	\$ 60,025.00	\$ 1,300,000.00
\$ 6,250.00	\$ 0.00	\$ 6,250.00	Gross Profit	\$ 1,360,025.00	\$ 1,300,000.00	\$ 60,025.00	\$ 1,300,000.00
EXPENSES							
101,025.93	101,025.93	0.00	Cabana Rebuild - Contract	1,163,845.94	1,163,845.94	0.00	1,572,560.00
6,634.76		(6,634.76)	Cabana Rebuild - Other Expenses	106,491.99	60,250.00	(46,241.99)	60,250.00
		0.00	Permits and Fees	30,038.07	30,000.00	(38.07)	30,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
38.61	0.00	(38.61)	Brick Fundraiser Expenses	1,089.99	0.00	(1,089.99)	
\$ 107,699.30	\$ 101,025.93	-\$ 6,673.37	Total Expenses	\$ 1,314,008.53	\$ 1,267,095.94	-\$ 46,912.59	\$ 1,675,810.00
-\$ 101,449.30	-\$ 101,025.93	-\$ 423.37	Net Income	\$ 46,016.47	\$ 32,904.06	\$ 13,112.41	-\$ 375,810.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of September 30, 2022

ASSETS	
CURRENT ASSETS	
Cash - Operating Fund	\$ 90,264.78
Cash - Reserve Fund	\$ 301,512.04
Cash - Cabana Rebuild	\$ 265,670.09
Accounts Receivable	\$ 4,908.00
Accounts In Collection	\$ 89,194.00
Construction Refundable Deposit	\$ 11,500.00
Other Current Assets	\$ 17,699.94
Due From JD Builders	\$ 2,500.00
TOTAL CURRENT ASSETS	\$ 783,248.85
FIXED ASSETS	
New Cabana Costs to Date	\$ 1,300,376.00
TOTAL FIXED ASSETS	\$ 1,300,376.00
TOTAL ASSETS	\$ 2,083,624.85
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Accounts Payable	94,245.29
Payroll Taxes Payable	3,148.87
Accrued Expenses	1,750.00
Prepaid Assessments	1,323.10
Construction Contract Retention Payable	56,379.66
TOTAL LIABILITIES	\$ 156,846.92
FUND BALANCE	
Current Year Net Income/Loss	1,845,152.66
TOTAL FUND BALANCE	\$ 1,926,777.93
TOTAL LIABILITIES AND EQUITY	\$ 2,083,624.85