

What is Planned Giving?

Planned Giving is a thoughtful plan to distribute your estate (what you own) in the future through a will, life insurance or an endowment.

Why a Planned Giving Program?

The Roots of Change Foundation was established to provide sustained funding to carry on the humanitarian work of Father Denis Hébert who has lived and worked with the poor in Nicaragua since 1990. His advice and guidance have been crucial to them as they strive to improve the lives of their families and communities.



In a situation where there is often little hope, it is difficult to overcome poverty alone. Successfully meeting some of their ongoing health, educational, agricultural and economic needs requires both time and collaboration.

To this end, the Roots of Change Foundation has introduced a Planned Giving Program through which you and your family can continue Father Denis' mission of providing hope and support for the poor in Nicaragua.

Canadian Dollars at Work in Nicaragua

The Roots of Change Foundation is a registered non-governmental organization that supports a grassroots movement focused on improving the quality of life for the Nicaraguan people.

Development projects supported by Roots of Change Foundation are managed and administered by Fundacco (Fundacion Accion Comunitaria), a sister organization based in Nicaragua. Fundacco has been certified by the Nicaraguan government as a charitable society, and actively administers the initiatives of the Roots of Change Foundation in the capital Managua and surrounding communities.

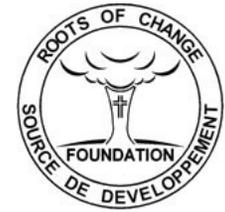
Where can I find expert help?

The Foundation has assembled a list of lawyers and certified financial planners who can advise you as you develop these important plans for the future. For more information, please contact:

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Planned Giving Program

*... "From everyone who has been given much, much will be demanded, and for the one who has been entrusted with much, much more will be demanded."
(Luke 12:48)*

Bequests

The most popular type of planned gift is a bequest in a will. Bequests can be unrestricted or designated for a specific purpose -- you can choose to leave a legacy of support for the poor in Nicaragua. There are three types of bequests:

Specific Bequest

This type of bequest involves donating a specific amount of money or a stated percentage of your estate to Roots of Change Foundation.

Residual Bequest

This type of bequest involves donating the residual amount of your estate to Roots of Change Foundation after ensuring that the needs of your family or other beneficiaries are met.

Contingent Bequest

This type of bequest involves donating a portion of or all of your estate to Roots of Change Foundation in the event that other beneficiaries die before or at the same time as you.

Benefits to You

Bequests are eligible for income tax receipts.



Planned Giving Matters

After a life of faithful service to family and community, you may now be in a position to consider contributing some of your assets to a charitable organization whose work you believe is meaningful. In this way, you continue your legacy of good stewardship forever.

Now may be an appropriate time to review your former decisions with a lawyer.

Life Insurance Policy Gift

Another common type of planned giving is a life insurance policy gift. The advantage of this type of planned gift is that a life insurance policy may enable you to give a much larger gift to the Foundation than you might otherwise be able to provide.

Some life insurance gifts are invested and administered by the Edmonton Community Foundation.

Benefits To You

If you already have an existing policy that is no longer needed for the welfare of your family or business, you can donate the policy to the Roots of Foundation by designating the Foundation as the beneficiary and owner of the policy. You will then be issued a tax receipt for the value of the policy at the time of transfer. Also, a tax receipt will be issued for any additional premiums paid after the policy is assigned.

Should you arrange for a new policy with the Foundation as beneficiary and owner, you will receive income tax receipts for the full amount of the annual premiums paid.

Endowment Fund

In this type of planned gift a minimum of \$10,000 is required to establish an endowment fund. The amount donated is invested and remains intact in perpetuity. Once a year, a portion of the earnings is advanced to the Foundation to support the poor in Nicaragua, and a portion is added to the principal, allowing the endowment to grow in value over time.

Donations to endowment funds are invested and administered by the Edmonton Community Foundation.

Donors can contribute to their endowment during their lifetime. They may also choose to make a final contribution through a bequest in their will or through a life insurance policy gift.

Benefits To You

Donors are issued charitable tax receipts for all donations.



Please inform the Foundation of your decision to leave a bequest and/or to make the Foundation the beneficiary of a life insurance policy.

By being generous in this manner, you give hope to the poor in Nicaragua that their living conditions will improve.