

SOLAR PANELS ON YOUR ROOF

Don't let them affect your closing!

If you are selling your home with a Solar System, it's important for you to get as much information as you can about the financial condition of the system. By completing the questionnaires below, you may uncover relevant information that can benefit your transaction and avoid any closing issues.

1. How did you purchase this system? Financed or Leased?

2. If leased, is the lease assumable?

3. Do you have a copy of the lease agreement or purchase contract?

4. Does the system service the entire house or just a specific area like the pool?

5. When was the system installed?

6. How much is the payment, whether leased or purchased?

7. What is the payoff?

8. Is there a pre-payment penalty?

9. What are the total number of panels?

10. Who sold you the system?

11. What is the warranty on the system? Is it transferable?

12. Does the warranty cover the roof?

13. Is the company who sold you the system still in business?

14. Who gets the utility credit...the homeowner or the solar company?

15. If the system can't be transferred to a new buyer, is the seller willing to payoff or buyout the contract?

16. Is the Buyer willing to pay it off?

17. Does the system actually lower the electric bill or eliminate it entirely?

18. How much is your current electric bill?

19. Did you use the HERO Program?

