

Flagler Estates Road and Water Control District

02/08/19

Balance Sheet

Accrual Basis

As of January 31, 2019

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
10000 · CASH	1,654,737.95
10126 · State Board of Admin - B Pool	-0.11
Total Checking/Savings	1,654,737.84
Other Current Assets	
15500 · Prepaid Expenses	31,236.04
Total Other Current Assets	31,236.04
Total Current Assets	1,685,973.88
Other Assets	
15700 · Inventory	50,872.00
Total Other Assets	50,872.00
TOTAL ASSETS	1,736,845.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20200 · Accounts Payable	-765.13
Total Accounts Payable	-765.13
Other Current Liabilities	
2100 · Payroll Liabilities	1,465.65
21800 · FICA & Withholding Payable	-9.23
21825 · Child Support Payable	-257.09
21850 · Unemployment Taxes Payable	-328.50
21950 · Due to Capital Projects Fund	18,640.85
22300 · Deferred Revenue	1,210.68
Total Other Current Liabilities	20,722.36
Total Current Liabilities	19,957.23
Total Liabilities	19,957.23
Equity	
27000 · Fund Balance - Reserved for Inv	50,872.00
27100 · Fund Balance - Undesignated	1,659,095.71
Net Income	6,920.94
Total Equity	1,716,888.65
TOTAL LIABILITIES & EQUITY	1,736,845.88

Flagler Estates Road and Water Control District

02/08/19

Profit & Loss

Accrual Basis

January 2019

	Jan 19	Oct '18 - Jan 19
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	74,033.89	452,082.91
33825 · Excess Fees - St Johns County	3,649.21	11,424.66
34190 · Culvert Permit Fees	252.25	252.25
34195 · Culvert Installation - Packages	8,203.49	31,041.40
34196 · Maintenance, Repairs & Damages	436.24	1,058.35
34197 · Copies, Maps and Other	27.00	107.00
34199 · Move On/Off Permit	170.00	425.00
36110 · Interest Earned Capital City	695.11	1,973.65
36120 · Interest Earned - SBA	258.57	960.77
36132 · Interest Income - St Johns	151.77	151.77
36990 · Miscellaneous Revenues	16,705.11	17,416.63
Total Income	104,582.64	516,894.39
Gross Profit	104,582.64	516,894.39
Expense		
51000 · Personal Services	57,602.51	201,105.11
53000 · Operating Expenses	20,133.18	126,805.18
56000 · Capital Outlay	4,601.68	181,963.16
6560 · Payroll Expenses	0.00	100.00
Total Expense	82,337.37	509,973.45
Net Ordinary Income	22,245.27	6,920.94
Net Income	22,245.27	6,920.94

Flagler Estates Road and Water Control District

Budget vs. Actual

02/08/19

Accrual Basis

January 2019

	Jan 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	74,033.89	74,064.09	-30.20
33825 · Excess Fees - St Johns County	3,649.21	0.00	3,649.21
34190 · Culvert Permit Fees	252.25	165.45	86.80
34195 · Culvert Installation - Packages	8,203.49	4,231.95	3,971.54
34196 · Maintenance, Repairs & Damages	436.24	180.29	255.95
34197 · Copies, Maps and Other	27.00	0.00	27.00
34199 · Move On/Off Permit	170.00	35.45	134.55
36110 · Interest Earned Capital City	695.11	107.60	587.51
36120 · Interest Earned - SBA	258.57	92.17	166.40
36132 · Interest Income - St Johns	151.77	6.84	144.93
36990 · Miscellaneous Revenues	16,705.11	41.38	16,663.73
Total Income	104,582.64	78,925.22	25,657.42
Gross Profit	104,582.64	78,925.22	25,657.42
Expense			
51000 · Personal Services	57,602.51	40,318.61	17,283.90
53000 · Operating Expenses	20,133.18	28,911.94	-8,778.76
56000 · Capital Outlay	4,601.68	4,267.50	334.18
Total Expense	82,337.37	73,498.05	8,839.32
Net Ordinary Income	22,245.27	5,427.17	16,818.10
Net Income	22,245.27	5,427.17	16,818.10

Flagler Estates Road and Water Control District

Budget vs. Actual

02/08/19

Accrual Basis

October 2018 through January 2019

	Oct '18 - Jan 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · Taxes - St Johns County	452,082.91	464,606.26	-12,523.35
33825 · Excess Fees - St Johns County	11,424.66	0.00	11,424.66
34190 · Culvert Permit Fees	252.25	416.32	-164.07
34195 · Culvert Installation - Packages	31,041.40	20,919.45	10,121.95
34196 · Maintenance, Repairs & Damages	1,058.35	491.53	566.82
34197 · Copies, Maps and Other	107.00	50.58	56.42
34199 · Move On/Off Permit	425.00	283.36	141.64
36110 · Interest Earned Capital City	1,973.65	250.60	1,723.05
36120 · Interest Earned - SBA	960.77	329.42	631.35
36132 · Interest Income - St Johns	151.77	6.84	144.93
36990 · Miscellaneous Revenues	17,416.63	68.44	17,348.19
Total Income	516,894.39	487,422.80	29,471.59
Gross Profit	516,894.39	487,422.80	29,471.59
Expense			
51000 · Personal Services	201,105.11	186,763.46	14,341.65
53000 · Operating Expenses	126,805.18	99,575.36	27,229.82
56000 · Capital Outlay	181,963.16	12,910.25	169,052.91
6560 · Payroll Expenses	100.00		
Total Expense	509,973.45	299,249.07	210,724.38
Net Ordinary Income	6,920.94	188,173.73	-181,252.79
Net Income	6,920.94	188,173.73	-181,252.79

FERWCD - Capital Projects Fund
Balance Sheet
As of January 31, 2019

	<u>Jan 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
10120 · CCB Capital Improvement Fund	381,852.56
Total Checking/Savings	381,852.56
Other Current Assets	
12000 · Due From General Fund	18,640.69
Total Other Current Assets	18,640.69
Total Current Assets	400,493.25
TOTAL ASSETS	<u>400,493.25</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings-Fund Balance	290,461.95
Net Income	110,031.30
Total Equity	400,493.25
TOTAL LIABILITIES & EQUITY	<u>400,493.25</u>

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Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss
January 2019

	Jan 19	Oct '18 - Jan 19
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	19,420.77	114,709.72
36120 · Interest Income - CCB	106.82	372.81
Total Income	19,527.59	115,082.53
Expense		
55230 · SJC - Collection Exp	141.99	874.10
55235 · SJC Assessment Discount	591.64	3,943.57
55275 · Collection Expense	46.29	233.56
Total Expense	779.92	5,051.23
Net Ordinary Income	18,747.67	110,031.30
Net Income	<u>18,747.67</u>	<u>110,031.30</u>

FERWCD - Capital Projects Fund

Budget vs. Actual

02/08/19

Accrual Basis

October 2018 through January 2019

	Oct '18 - Jan 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
31125 · CIP Assessment Collections	114,709.72	205,505.00	-90,795.28
36120 · Interest Income - CCB	372.81	0.00	372.81
Total Income	115,082.53	205,505.00	-90,422.47
Expense			
55230 · SJC - Collection Exp	874.10	1,000.00	-125.90
55235 · SJC Assessment Discount	3,943.57	5,200.00	-1,256.43
55275 · Collection Expense	233.56	0.00	233.56
56465 · Road Resurfacing	0.00	80,000.00	-80,000.00
Total Expense	5,051.23	86,200.00	-81,148.77
Net Ordinary Income	110,031.30	119,305.00	-9,273.70
Net Income	110,031.30	119,305.00	-9,273.70