

Maplewood Village Condominium Association
Profit & Loss Budget vs. Actual-MWV4
 June through November 2020

	Jun - Nov 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 · Association Dues	268,814.00	539,966.00	-271,152.00	49.8%
4020 · Interest Income	3,509.00	0.00	3,509.00	100.0%
4045 · Donations	1,000.00			
Total Income	273,323.00	539,966.00	-266,643.00	50.6%
Expense				
Operational Expenses				
5000 · Administrative Expenses				
5010 · Corporate Income Taxes	2,250.00	2,100.00	150.00	107.1%
5015 · Payroll Taxes	1,718.49	5,500.00	-3,781.51	31.2%
5020 · Employees Wages	22,464.00	44,500.00	-22,036.00	50.5%
5030 · Manager Salary	0.00	20,000.00	-20,000.00	0.0%
5035 · Allowances (Mileage)	180.00	360.00	-180.00	50.0%
5050 · Contract Labor	13,475.02	26,000.00	-12,524.98	51.8%
5060 · Legal Fees	2,545.00	5,000.00	-2,455.00	50.9%
5070 · Accounting Fees	2,299.80	4,750.00	-2,450.20	48.4%
5075 · Bank Charges	263.83	700.00	-436.17	37.7%
5080 · Insurance	14,539.37	30,000.00	-15,460.63	48.5%
5090 · Office Supplies/Postage/Print	2,028.42	1,000.00	1,028.42	202.8%
5095 · Office Equipment/Database	2,012.26	2,000.00	12.26	100.6%
Total 5000 · Administrative Expenses	63,776.19	141,910.00	-78,133.81	44.9%
5200 · Utilities				
5210 · Electricity & Gas	14,757.54	41,600.00	-26,842.46	35.5%
5220 · Water	41,005.58	78,000.00	-36,994.42	52.6%
5230 · Garbage/Recycling	4,007.85	9,000.00	-4,992.15	44.5%
5240 · Phones office & entries	3,050.44	6,500.00	-3,449.56	46.9%
5250 · Fire/Security Systems Testing	1,611.72	5,000.00	-3,388.28	32.2%
5270 · Elevator Inspections/Service	7,218.84	14,000.00	-6,781.16	51.6%
Total 5200 · Utilities	71,651.97	154,100.00	-82,448.03	46.5%
6000 · Building Expense				
6015 · Plumbing	10,080.94	6,000.00	4,080.94	168.0%
6020 · Electrical	342.75	3,000.00	-2,657.25	11.4%
6045 · Carpets / Cleaning	10,372.83	19,200.00	-8,827.17	54.0%
6060 · Building Maintenance	10,793.71	16,200.00	-5,406.29	66.6%
6070 · Garage Doors/Openers	444.05	2,000.00	-1,555.95	22.2%
6080 · Lodge Updates	-234.30	2,400.00	-2,634.30	-9.8%
6085 · Pool Maintenance/Testing/Certif	3,014.29	6,000.00	-2,985.71	50.2%
Total 6000 · Building Expense	34,814.27	54,800.00	-19,985.73	63.5%
7000 · Grounds Expenses				
7010 · Lawn/Maintenance Expenses	3,724.06	7,750.00	-4,025.94	48.1%
7030 · Irrigation Testing/Repair/Maint	412.23	2,250.00	-1,837.77	18.3%
7040 · Landscaping	3,014.65	5,600.00	-2,585.35	53.8%
7070 · Snow Removal	0.00	7,500.00	-7,500.00	0.0%
Total 7000 · Grounds Expenses	7,150.94	23,100.00	-15,949.06	31.0%
Total Operational Expenses	177,393.37	373,910.00	-196,516.63	47.4%
Total Expense	177,393.37	373,910.00	-196,516.63	47.4%
Net Ordinary Income	95,929.63	166,056.00	-70,126.37	57.8%

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	<u>Jun - Nov 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Expense				
8010 · Reserve Replacement				
8080 · Estimated Reserve Expenditures	176,873.77	225,000.00	-48,126.23	78.6%
Total 8010 · Reserve Replacement	<u>176,873.77</u>	<u>225,000.00</u>	<u>-48,126.23</u>	<u>78.6%</u>
Total Other Expense	<u>176,873.77</u>	<u>225,000.00</u>	<u>-48,126.23</u>	<u>78.6%</u>
Net Other Income	<u>-176,873.77</u>	<u>-225,000.00</u>	<u>48,126.23</u>	<u>78.6%</u>
Net Income	<u>-80,944.14</u>	<u>-58,944.00</u>	<u>-22,000.14</u>	<u>137.3%</u>