

AN ORDINANCE IMPOSING A SALES TAX INCREASE FOR GENERAL REVENUE PURPOSES ON ALL SELLERS FOR THE PRIVILEGE OF ENGAGING IN THE BUSINESS OF SELLING TANGIBLE PERSONAL PROPERTY OR RENDERING TAXABLE SERVICES AT RETAIL AT THE RATE OF SEVEN-EIGHTHS (.875%) OF ONE PERCENT ON THE RECEIPTS FROM THE SALE AT RETAIL OF ALL TANGIBLE PERSONAL PROPERTY OR TAXABLE SERVICES AT RETAIL WITHIN THE VILLAGE OF INNSBROOK, IF SUCH PROPERTY AND SERVICES ARE SUBJECT TO TAXATION BY THE STATE OF MISSOURI UNDER THE PROVISIONS OF SECTION 144.010 TO 144.510 RSMO, PURSUANT TO THE AUTHORITY GRANTED BY AND SUBJECT TO THE PROVISIONS OF SECTIONS 94.500 TO 94.570 RSMO, AND PROVIDING FOR SUBMISSION OF THIS ORDINANCE TO THE QUALIFIED VOTERS OF SAID VILLAGE FOR THEIR APPROVAL AT THE ELECTION CALLED AND TO BE HELD IN SAID VILLAGE ON APRIL 3, 2001

WHEREAS, at the Special Election for the Village of Innsbrook on November 3, 1998 the registered voters passed a proposition that imposed a .7% sales tax on sale at retail, all tangible personal property or taxable services at retail in the Village, excluding commercial, industrial, and residential utilities; and

WHEREAS, the State of Missouri will only collect rates of one half of one percent (.5%), seven-eighths of one percent (.875%) or one percent (1%) and the Village of Innsbrook collects one half of one percent (.5%) which is less then the .7% voter approved rate at the November 3, 1998 special election; and

WHEREAS, the Village of Innsbrook projected a budget based on revenues of .7%; and

WHEREAS, under the provisions of Sections 94.500 to 94.570 RSMo, the villages of the state are empowered to impose by ordinance, for general purposes, a tax for general revenue purposes on all sellers for the privilege if engaging in the business of selling tangible personal property or rendering taxable services at the rate of one-half of one percent, at seven-eighths of one percent, or at one percent on the receipts from the sale at retail of all tangible personal property or taxable services at retail within any city adopting such tax, if such property and services are subject to taxation by the State of Missouri under the provisions of Section 144.010 to 144.510 RSMo, and the Village of Innsbrook desires to avail itself of such authorization and within the terms therefore, and

WHEREAS, under the provisions of Section 94.500 to 94.570 RSMo, no ordinance enacted pursuant to the authority granted by the provisions of said Sections shall be effective until it has been submitted to the qualified voters of the Village and approved by a majority of the qualified voters voting thereon.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF INNSBROOK, WARREN COUNTY, MISSOURI AS FOLLOWS:

Section 1: Impositions of Village sales tax increase. Pursuant to the authority granted by and subject to the provisions of Section 94.500 to 94.570 RSMo, a tax increase for general revenue purposes hereby is imposed upon all sellers for the privilege of engaging in the business of selling tangible personal property or rendering taxable services at retail to the extent and in the manner provided in Section 144.010 to 144.510 RSMo (but excluding residential utilities), and the rules and regulations of the Director of Revenue issued pursuant thereto. The rate of the tax shall be seven-eighths of one percent (.875%) on the receipts from the sale at retail of all tangible personal property or taxable services at retail within the Village of Innsbrook, Missouri, if such property and taxable services are subject to taxation by the State of Missouri under the provisions of Section 144.010 to 144.510 RSMo. The tax shall become effective as provided in subsection 4 of Section 94.510 RSMo, and shall be collected pursuant to the provisions of Section 94.500 to 94.570 RSMo.

Section 2: This ordinance shall be submitted to the qualified voters of the Village of Innsbrook, Missouri, for their approval, as required by the provisions of Section 94.510 RSMo, at an election hereby called and to be held in said Village on Tuesday, the 3rd day of April, 2001. The ballot title will be:

Shall the Village of Innsbrook impose a city sales tax of seven-eighths of one percent?

YES
NO

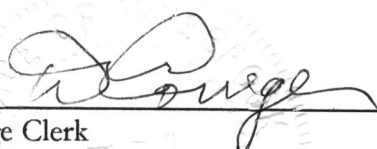
If the majority of the qualified voters voting at said election shall vote in favor of the approval of this ordinance, then the same shall be binding and in full force and effect.

Section 3: Within ten (10) days after the approval of this ordinance by the qualified voters of the Village of Innsbrook, Missouri, the Village Clerk shall forward to the Director of Revenue of the State of Missouri by the United States registered mail or certified mail, a certified copy of this ordinance together with certifications of the election returns and accompanied by a map of the Village clearly showing the boundaries thereof.

This Bill was passed and approved this 2ND day of January, 2001 by the Board of Trustees of the Village of Innsbrook after having been read by title or in full two times prior to passage.


Chairman

ATTEST:


Village Clerk

