Nevada Legislative Session Brings Changes for Licensing

During the 2019 legislative session, Nevada had several changes that will impact both existing and new licensees. Please read the information below to see if you will be impacted by these changes.

• Effective January 1, 2020:

- Associate Adjuster will no longer be an available license type. Persons wishing to act as an adjuster beginning on January 1 should qualify and apply for the appropriate adjuster license type at the earliest opportunity.
- Fraternal Agents will convert to Producers. This should streamline the cross-state licensing process. If a person holds *only* a fraternal license that expires on or before January 1, 2020, the license must be renewed in order to convert.
- Prelicensing Education courses will no longer require reporting to the Division for all license types except bail. However, achieving a passing score on a Pearson VUE exam is still required to qualify for most licenses. Please visit <u>Pearson VUE</u> for information on which exams are available.
- Fixed annuities will no longer be a limited line of authority and will now be captured under the life line of authority. Producers who wish to continue to sell these products should qualify and apply for the appropriate line of authority at the earliest opportunity.

• Effective July 1, 2020:

Personal property storage will be available as a limited line of authority for producers.
More details for this line of authority will be available as the date approaches.

If you have any questions regarding these changes, please contact the Nevada Division of Insurance, Licensing section at (775) 687-0700, option 2.