

# Local Market Update for December 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Grand Lake Area

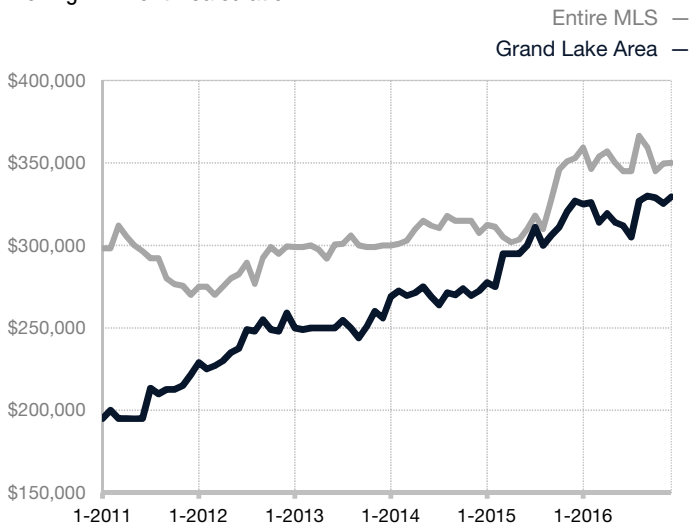
| Single Family<br>Key Metrics    | December  |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2015      | 2016             | Percent Change from Previous Year | Thru 12-2015 | Thru 12-2016     | Percent Change from Previous Year |
| New Listings                    | 0         | 3                | --                                | 141          | 137              | - 2.8%                            |
| Sold Listings                   | 12        | 4                | - 66.7%                           | 107          | 92               | - 14.0%                           |
| Median Sales Price*             | \$273,625 | <b>\$390,500</b> | + 42.7%                           | \$327,000    | <b>\$329,500</b> | + 0.8%                            |
| Average Sales Price*            | \$402,438 | <b>\$441,500</b> | + 9.7%                            | \$400,947    | <b>\$416,194</b> | + 3.8%                            |
| Percent of List Price Received* | 93.8%     | <b>96.5%</b>     | + 2.9%                            | 95.3%        | <b>94.6%</b>     | - 0.7%                            |
| Days on Market Until Sale       | 156       | <b>192</b>       | + 23.1%                           | 193          | <b>195</b>       | + 1.0%                            |
| Inventory of Homes for Sale     | 53        | <b>40</b>        | - 24.5%                           | --           | --               | --                                |
| Months Supply of Inventory      | 5.9       | <b>5.2</b>       | - 11.9%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Condo<br>Key Metrics            | December |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2015     | 2016             | Percent Change from Previous Year | Thru 12-2015 | Thru 12-2016     | Percent Change from Previous Year |
| New Listings                    | 1        | 2                | + 100.0%                          | 27           | 16               | - 40.7%                           |
| Sold Listings                   | 0        | 1                | --                                | 23           | 20               | - 13.0%                           |
| Median Sales Price*             | \$0      | <b>\$179,000</b> | --                                | \$150,000    | <b>\$187,500</b> | + 25.0%                           |
| Average Sales Price*            | \$0      | <b>\$179,000</b> | --                                | \$146,713    | <b>\$205,133</b> | + 39.8%                           |
| Percent of List Price Received* | 0.0%     | <b>92.3%</b>     | --                                | 95.1%        | <b>96.1%</b>     | + 1.1%                            |
| Days on Market Until Sale       | 0        | <b>184</b>       | --                                | 172          | <b>169</b>       | - 1.7%                            |
| Inventory of Homes for Sale     | 11       | <b>5</b>         | - 54.5%                           | --           | --               | --                                |
| Months Supply of Inventory      | 5.3      | <b>2.3</b>       | - 56.6%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Condo**  
Rolling 12-Month Calculation

