

Villa Monterey Recreational Associaton

A/R AGING SUMMARY

As of August 31, 2021

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Monterey Park Association Unit #5	307.26					307.26
Resort Park Association #4	307.26					307.26
TOTAL	\$614.52	\$0.00	\$0.00	\$0.00	\$0.00	\$614.52

Villa Monterey Recreational Associaton

BALANCE SHEET

As of August 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank	
Bank of America/Checking	47,566.71
Reserve Savings	51,118.89
Total Bank	98,685.60
Total Bank Accounts	98,685.60
Total Current Assets	98,685.60
TOTAL ASSETS	\$98,685.60
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Board Designated Funds	51,118.89
Unrestricted Net Assets	15,050.78
Net Income	32,515.93
Total Equity	98,685.60
TOTAL LIABILITIES AND EQUITY	\$98,685.60

Villa Monterey Recreational Associaton

PROFIT AND LOSS

August 2021

	Aug 2021	Jan - Aug, 2021 (YTD)
INCOME		
Income		
Assn Dues	500.00	68,400.01
Transfer and Other Fee Income		1,025.00
Total Income	500.00	69,425.01
Unapplied Cash Payment Income		(0.07)
Total Income	500.00	69,424.94
GROSS PROFIT	500.00	69,424.94
EXPENSES		
Administration		
Accountant	200.00	3,465.00
Copying		108.68
Insurance		2,575.00
Legal & Professional		275.00
Supplies		275.28
Total Administration	200.00	6,698.96
Com Area, Bld, Lndscp		
Service		2,493.84
Total Com Area, Bld, Lndscp		2,493.84
Maintenance		
Janitorial	250.00	2,000.00
Pest Control	90.00	398.00
Repairs - Infrastructure	500.00	500.00
Total Maintenance	840.00	2,898.00
Pool & Spa		
Permits		495.00
Repairs & Replacements		2,236.27
Service	1,075.47	5,145.24
Total Pool & Spa	1,075.47	7,876.51
Shared Entrance Expense		
Landscape & Fountain		
Repairs & Supplies		1,875.48
Service		4,597.10
Total Landscape & Fountain		6,472.58
Utilities		
Electric	111.41	778.93
Water	624.90	3,997.05
Total Utilities	736.31	4,775.98

	Aug 2021	Total Jan - Aug, 2021 (YTD)
Total Shared Entrance Expense	736.31	11,248.56
Unapplied Cash Bill Payment Expense		(612.50)
Utilities		
Electric	463.03	3,424.89
Gas (Pool & Spa)	130.20	6,273.59
Telephone/Internet	116.36	930.80
Water/Ramada/Pool	525.10	3,426.70
Water/Triangle	107.00	544.33
Total Utilities	1,341.69	14,600.31
Total Expenses	4,193.47	45,203.68
NET OPERATING INCOME	(3,693.47)	24,221.26
OTHER INCOME		
Interest	0.43	3.53
Shared Expense Reimbursements	2,052.00	8,291.14
Total Other Income	2,052.43	8,294.67
NET OTHER INCOME	2,052.43	8,294.67
NET INCOME	\$ (1,641.04)	\$32,515.93