



African Green Regional Energy: Efficient, New and Creditworthy Offtaker



Africa Green Co is a global initiative calling for support for the Sustainable Energy for all.

Sub-Sahara Africa (“SE4All”) is suffering from a sustained and chronic power crisis as only 31% of its population has access to electricity, leaving 600 million people without energy access. Africa Green Co calls for universal access to modern energy services, doubling the global rate of improvement in energy efficiency and doubling the share of renewable energy in the global energy mix. Access to sustainable energy will help alleviate poverty, improve quality of life, and progress in health, education, job creation and gender equality. SE4All’s objective is ambitious: trebling annual investment in renewables to \$1.2 trillion to double generation by 2030.

Governments currently lack the resources, expertise and efficiency to achieve this on their own, however public-private partnerships can help

leverage the required private sector capital. Africa GreenCo calls for the set up of a public-private partnership in the form of a green, regional, efficient, new and creditworthy offtaker in order to: streamline development, mitigate offtake and credit risk, and catalyze private sector finance for large-scale regional renewable energy projects.

GP3 Institute researched the options for the types of legal and governance structures to fulfill AGCo’s objectives which will require governance coordination with national utilities, development finance institutions and private investor. The options explored included a new international organization, an inter-governmental arrangement, a subsidiary body of an African Development Bank or another pan- African institution, or creation by statute recognized by multiple states.