

ICR Sanitary District
Profit & Loss
 July 2017

CLIENT'S COPY

	<u>Jul 17</u>
Income	
61 - O & M REVENUES	
6110 - Ad Valorem Tax Revenue	266,820.00
6140 - Int. on Bank/Savings Acc	561.20
62 - FEES	
6118 - Inspection Fee	450.00
6120 - Connection Fee	1,000.00
6123 - Application Fee/Transfer	105.00
Total 62 - FEES	<u>1,555.00</u>
6300 - Effluent Income	4,455.96
Total 61 - O & M REVENUES	<u>273,392.16</u>
Total Income	273,392.16
Expense	
70 - O & M Expenditures	
72 - ADMINISTRATIVE EXPENSES	
ACCOUNTING & BOOKKEEPING	
7222 - Customer Billing	2.00
7224 - Monthly Accounting Fee	475.00
7225 - Special Projects	22.50
7226 - Customer Records Maint.	67.50
7251 - Postage	5.98
7300 - Office Expense	240.00
7353 - Telephone	60.23
Total ACCOUNTING & BOOKKEEPING	<u>873.21</u>
Total 72 - ADMINISTRATIVE EXPENSES	<u>873.21</u>
Total 70 - O & M Expenditures	873.21
73 - WAGES & SALARY EXPENSES	
7280 - Manager Services	1,971.66
7286 - Payroll Taxes	150.83
Total 73 - WAGES & SALARY EXPENSES	<u>2,122.49</u>
75 -PLANT & OPERATING EXPENSES	
PLANT OPERATING EXPENSES	
7540 - Chemicals	915.32
7560 - Laboratory Analysis	4,138.46
Total PLANT OPERATING EXPENSES	<u>5,053.78</u>
PLANT UTILITIES	
7532 - Telephone - Plant	68.78
Total PLANT UTILITIES	<u>68.78</u>
REPAIRS & MAINTENANCE	
7580 - Maint/Repairs Out. Serv.	170.16
Total REPAIRS & MAINTENANCE	<u>170.16</u>
Total 75 -PLANT & OPERATING EXPENSES	<u>5,292.72</u>
77 - CONSULTING SERVICES	
7720 - Attny Fees Dist. Oper.	1,495.00
Total 77 - CONSULTING SERVICES	<u>1,495.00</u>
9999 - Temp Balancing Acct.	0.00
Total Expense	<u>9,783.42</u>
Net Income	<u><u>263,608.74</u></u>

ICR Sanitary District
Balance Sheet
As of July 31, 2017

CLIENT'S COPY

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 - Chase - Deposit Acct.	28,480.31
1020 - General Fund - 940	266,617.31
1030 Unrestr'd Cap Imprv 2000	282,797.52
1040 Restricted Capital 040	702,253.60
Total Checking/Savings	1,280,148.74
Accounts Receivable	
1105 - Harvard Receivable	4,455.96
1125 - Ad Valorem Tax Cur. Yr.	266,820.00
1150 - Ad Valorem Tax Prior Yr.	685.98
Total Accounts Receivable	271,961.94
Total Current Assets	1,552,110.68
Fixed Assets	
1700 - Land	56,000.00
1800 Tr PI Upgrade in progress	74,862.32
1810 - Infrastructure - ICR	377,433.66
1820 - Treatment Plant SBR	481,500.78
1825 - Treatment Plant	824,216.42
1830-Infrastructure-The Preserv	237,536.08
1840-Infrastructure-Talking Roc	2,265,734.78
1845 Infrastructure - Whisperin	590,500.72
1850 - Equipment Fixed Assets	203,172.76
Total Fixed Assets	5,110,957.52
Other Assets	
1900 - Accumulated Depreciation	-646,947.17
Total Other Assets	-646,947.17
TOTAL ASSETS	6,016,121.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2330 - Federal Payroll Taxes Pa	393.59
2340 - FUTA Payable	3.07
2350 - State Payroll Taxes Paya	82.82
2360 - SUTA Payable	10.24
Total Other Current Liabilities	489.72
Total Current Liabilities	489.72
Long Term Liabilities	
2510-Long Term Note Santec Plan	395,499.79
2520-Long Term Note Talking Roc	2,146,522.91
2530 Long Term Note Whispering	560,697.76
Total Long Term Liabilities	3,102,720.46
Total Liabilities	3,103,210.18
Equity	
3800 - Net Assets	-677,963.80
3810 - Restricted Acct Capital	747,158.00
3815 - Unrestricted Net Assets	830,620.80
3910-Invested Net of Related De	1,235,308.47
Retained Earnings	514,178.64
Net Income	263,608.74
Total Equity	2,912,910.85

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Accrual Basis

ICR Sanitary District
Balance Sheet
As of July 31, 2017

TOTAL LIABILITIES & EQUITY

Jul 31, 17

6,016,121.03