

## CARES ACT Reporting on HEERF Funds

8/6/2020

Academy of Career Training (OPE ID# 041269-00) signed and returned to the Department the Certification and Agreement and the assurance that the institution intends to use, no less than 50 percent of the funds received (\$189,286) under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students. The total amount of Emergency Financial Aid Grants to be disbursed to Students is \$94,643. The Funds were received on July 22, 2020 and we are in the process of disbursing them.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 is **60** and are therefore eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act. The amount of each disbursement to students was determined by dividing the total number of students (60) into the funds allocated (\$94,643,00) and each student is to receive an equal amount of: **\$1577.38**. The funds are to be disbursed in check form.

For the past two weeks and as of August 6, 2020 the total number of students who have received an Emergency Financial Aid Grant is: **30**, therefore disbursing a total amount of: **\$47,321.40** to date. All of the remaining students (30 in total) have been notified via letter, e-mails, phone calls and text messaging. The institution will continue to reach out to these remaining students until all funds have been disbursed.

### 45 Day Report

Section 15011 of division 3 of the coronavirus aid, relief and economic security (CARES) act requires reporting to the U.S. Dept of Education quarterly reporting. Federal funding accountable and transparency act of 2006 (FFATA) is aimed at empowering citizens with information. Higher Emergency Education Relief Fund CFDA 84.425E,F,J,K,L,M,N, The Academy of Career Training OPEID#041269, located at 3501 West Vine st, Suite 111 Kissimmee Florida, 34741, in the 9th congressional district signed and returned to the Department the Certificate and Agreement and issuance that the institute intends to use no less than 50% of the funds received under section 18004(a) (i) of the CARES Act for emergency Financial Aid Grants to students and 50% of the funding for the institute. The total emergency finance aid grant received was \$189,286. The amount to the students was \$94,643 and the remaining \$94,643 to the institution. As of this quarterly report the total # of students who have received this grant is 50, with each receiving \$1577.38. The remaining 10 have been notified. Total disbursements to date, to students is \$78,869. The institutions amount of \$94,642 has been disbursed as follows : Distant education ,IT, Access codes and IT support \$40,202, Payroll during closed period \$44,241, (2 months) ,disinfecting supplies (cleaning ,masks, etc) \$10,200. The top executive payroll for Elizabeth Petrusa, president, was \$7,000.