

Fiesta Gardens Homes Association Inc.

Profit and Loss

March 2025

Current Period			Description	Year To Date			Approved	2025 Comments
Actual	Budget	Variance		Actual	Budget	Variance	2025 Budget	
Income								
Operating Revenue								
330.52		331	Regular Assessments	292,375	290,822	1,553	290,822	
1,840.00	1,984	(144)	Clubhouse Rental (Pool Party)	6,820	2,976	3,844	11,904	
0.00		0	Guest Passes	644	275	369	1,100	
60.00	60	0	Bee Ads	180	180	0	720	
0.00	0	0	Swim School	0	0	0	15,910	
2,230.52	2,044	187	Subtotal	300,019	294,253	5,766	320,456	
Interest, Late Charges, Collection Fees								
148.25	42	107	Interest Inc - Repl. Res. Fund	206	125	81	500	
0.00	0	0	Interest - Collections	0	0	0	0	
0.00	83	(83)	Late Charges	4,845	250	4,595	1,000	
0.00	0	0	Misc Income	519	0	519	0	
0.00	8	(8)	Collection Charges	0	25	-25	100	
148.25	133	15	Subtotal	5,570	400	5,170	1,600	
2,378.77	2,177	201	Total Income	305,589	294,653	10,935	322,056	
Expenses								
Lifeguard Expense								
0	0	0	Lifeguards	0	0	0	57,186	
0	293	293	Insurance Exp - W/C	558	880	321	3,518	
0		0	Payroll Taxes	0	0	0	5,926	
85	167	82	Payroll Service	395	501	106	2,003	
85	460	375	Lifeguard Expense Subtotal	953	1,380	427	68,633	
Pool Expense								
2,028	1,863	(165)	Pool Expense total	7,178	5,589	-1,589	22,355	
Park Expense								
650	670	20	Landscape-Contract	2,200	2,009	-192	8,034	
41	0	(41)	Common Area - Maintenance	41	0	-41	0	
0	78	78	Pest Control	204	234	30	935	
0	0	0	Cabana Supplies and Equipment	167	0	-167	0	
0	0	0	Tennis Court- Service & Repair	0	0	0	0	
691	747	56	Park Expense Subtotal	2,612	2,242	-369	8,969	
Utilities								
166	720	553	Gas	321	2,159	1,838	8,634	
1,593	1,299	(294)	Electricity	3,363	3,898	534	15,590	
193	216	23	Refuse	579	649	70	2,596	
273	280	8	Telephone & Internet	818	841	23	3,364	
963	1,833	870	Water	2,968	5,500	2,532	22,000	
110	525	415	Clubhouse Facilities	330	1,576	1,246	6,305	
3,298	4,874	1,576	Utilities Subtotal	8,378	14,622	6,244	58,489	

<u>Administrative Expenses</u>							
0	220	220	Audit & Tax Preparation	0	661	661	2,645
0	8	8	Civic Expenses	0	25	25	100
300	333	34	D & O Ins. Expense	899	1,000	101	4,000
1,299	1,458	159	Insurance Expense	3,897	4,375	478	17,500
0	42	42	Mailings, Postage & Copies	252	125	-127	500
0	250	250	Meeting Expenses/Social Functions	0	750	750	3,000
425	425	0	Newsletter Editor	1,275	1,275	0	5,100
0	65	65	Newsletter Postage/ Printing	119	195	76	780
310	293	(16)	Office Supplies	824	880	57	3,521
287	1,767	1,480	Payment Processing Fees	4,633	5,300	667	5,300
			Permits & License	0	10	10	40
7,493	0	(7,493)	Professional Services	13,775	0	-13,775	0
0	74	74	Reserve Study	0	223	223	890
300	300	0	Secretary	900	900	0	3,600
0	125	125	Taxes - Income	0	375	375	1,500
(278)	2,000	2,278	Taxes - Property	-1,622	6,000	7,622	24,000
2,000	2,000	0	Treasurer	6,000	6,000	0	24,000
0	44	44	Web Site	0	132	132	526
12,136	9,405	(2,731)	Admin Expenses Subtotal	30,951	28,226	-2,726	97,002
18,238	17,350	(889)	Total Expenses	50,072	52,059	1,987	255,448
(15,859)	(15,172)	(687)	Net Income	255,517	242,594	12,922	66,608

qtrly pymt in Jan, Apr, Jul, Oct

QB fees for dues collections

legal fees from 2024 +
foreclosure; Special Assmt
req'd

City accepted appeal for late
penalty

Fiesta Gardens Homes Association Inc.

Balance Sheet

As of March 31, 2025

ASSETS

CURRENT ASSETS

Cash - Operating Fund	131,405.03
Cash - Reserve Fund	113,736.79
Accounts Receivable 2025 Dues	30,657.57
A/R (Emergency Assessment)	9,610.00
A/R 2024 and prior periods	5,357.80
Accounts In Collection	19,289.60
Due From ManageCasa	432.00
Construction Refundable Deposit	10,000.00
Other Current Assets	3,394.63
TOTAL CURRENT ASSETS	\$ 323,883.42

FIXED ASSETS

New Cabana Costs to Date	1,788,354.04
HOA All in One Property Management System	5,525.00
TOTAL FIXED ASSETS	\$ 1,793,879.04

TOTAL ASSETS	\$ 2,117,762.46
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LIABILITIES AND FUND BALANCE

LIABILITES

Accounts Payable	5,884.86
Payroll Taxes Payable	(466.27)
Accrued Expenses	2,846.92
Prepaid Assessments	0.00
Payroll Liabilities	0.00
Construction Contract Retention Payable	7,375.00
Paid on Behalf of Contractor	0.00
TOTAL LIABILITIES	\$ 15,640.51

FUND BALANCE	1,846,605.19
Current Year Net Income/Loss	255,516.76
TOTAL FUND BALANCE	\$ 2,102,121.95

TOTAL LIABILITIES AND EQUITY	\$ 2,117,762.46
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