Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of March 31, 2024

	Mar 31, 24	Mar 31, 23	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	2,192,166.83	1,968,591.15	223,575.68	11.4%
Total Checking/Savings	2,192,166.83	1,968,591.15	223,575.68	11.4%
Other Current Assets				
15500 · Prepaid Expenses	0.00	36,166.09	-36,166.09	-100.0%
Total Other Current Assets	0.00	36,166.09	-36,166.09	-100.0%
Total Current Assets	2,192,166.83	2,004,757.24	187,409.59	9.4%
Fixed Assets				
16000 · Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Total Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	**2,677,300.33**	**2,489,890.74**	**187,409.59**	**7.5%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	-100.00	46,148.33	-46,248.33	-100.2%
Total Accounts Payable	-100.00	46,148.33	-46,248.33	-100.2%
Other Current Liabilities				
2100 · Payroll Liabilities	179.96	3,140.17	-2,960.21	-94.3%
21700 · Accrued Expenses	0.00	10,577.53	-10,577.53	-100.0%
21800 · FICA & Withholding Payable	1,815.02	1,815.02	0.00	0.0%
21950 · Due to Capital Projects Fund	115,392.73	-19,802.38	135,195.11	682.7%
Total Other Current Liabilities	117,387.71	-4,269.66	121,657.37	2,849.4%
Total Current Liabilities	117,287.71	41,878.67	75,409.04	180.1%
Long Term Liabilities				
23801 · Notes Payable - 926MLoader	0.00	61,940.93	-61,940.93	-100.0%
Total Long Term Liabilities	0.00	61,940.93	-61,940.93	-100.0%
Total Liabilities	117,287.71	103,819.60	13,468.11	13.0%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,156,644.47	2,167,512.81	-10,868.34	-0.5%
Net Income	350,725.15	165,915.33	184,809.82	111.4%
Total Equity	2,560,012.62	2,386,071.14	173,941.48	7.3%
TOTAL LIABILITIES & EQUITY	**2,677,300.33**	**2,489,890.74**	**187,409.59**	**7.5%**

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
March 2024

	Mar 24	Oct '23 - Mar 24
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	150,972.41	972,998.64
34190 · Culvert Permit Fees	600.00	3,000.00
34195 · Culvert Installation - Packages	24,273.00	159,027.50
34197 · Copies, Maps and Other	0.00	20.00
34199 · Move On/Off Permit	200.00	1,700.00
36110 · Interest Earned Capital City	3,478.03	10,262.09
36120 · Interest Earned - SBA	597.25	11,876.43
36132 · Interest Income - St Johns	0.00	3,771.33
36990 · Miscellaneous Revenues	0.00	2,049.84
Total Income	180,120.69	1,164,705.83
Gross Profit	180,120.69	1,164,705.83
Expense		
51000 · Personal Services	49,743.46	417,596.95
53000 · Operating Expenses	54,405.31	303,276.66
56000 · Capital Outlay	7,535.21	91,234.89
57000 · Debt Service	0.00	1,871.18
66900 · Reconciliation Discrepancies	0.00	1.00
Total Expense	111,683.98	813,980.68
Net Ordinary Income	68,436.71	350,725.15
Net Income	**68,436.71**	**350,725.15**

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
March 2024

	Mar 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	150,972.41	100,000.00	50,972.41	151.0%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	600.00	0.00	600.00	100.0%
34195 · Culvert Installation - Packages	24,273.00	3,700.00	20,573.00	656.0%
34197 · Copies, Maps and Other	0.00	10.00	-10.00	0.0%
34199 · Move On/Off Permit	200.00	0.00	200.00	100.0%
36110 · Interest Earned Capital City	3,478.03	0.00	3,478.03	100.0%
36120 · Interest Earned - SBA	597.25	0.00	597.25	100.0%
36132 · Interest Income - St Johns	0.00	0.00	0.00	0.0%
36990 · Miscellaneous Revenues	0.00	0.00	0.00	0.0%
Total Income	180,120.69	103,710.00	76,410.69	173.7%
Gross Profit	180,120.69	103,710.00	76,410.69	173.7%
Expense				
51000 · Personal Services	49,743.46	55,371.73	-5,628.27	89.8%
53000 · Operating Expenses	54,405.31	16,104.54	38,300.77	337.8%
56000 · Capital Outlay	7,535.21	4,916.67	2,618.54	153.3%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	111,683.98	76,392.94	35,291.04	146.2%
Net Ordinary Income	68,436.71	27,317.06	41,119.65	250.5%
Net Income	**68,436.71**	**27,317.06**	**41,119.65**	**250.5%**

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2023 through March 2024

	Oct '23 - Mar 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	972,998.64	911,316.00	61,682.64	106.8%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	3,000.00	750.00	2,250.00	400.0%
34195 · Culvert Installation - Packages	159,027.50	22,300.00	136,727.50	713.1%
34196 · Maintenance, Repairs & Damages	0.00	675.00	-675.00	0.0%
34197 · Copies, Maps and Other	20.00	60.00	-40.00	33.3%
34199 · Move On/Off Permit	1,700.00	850.00	850.00	200.0%
36110 · Interest Earned Capital City	10,262.09	2,000.00	8,262.09	513.1%
36120 · Interest Earned - SBA	11,876.43	1,300.00	10,576.43	913.6%
36132 · Interest Income - St Johns	3,771.33	100.00	3,671.33	3,771.3%
36990 · Miscellaneous Revenues	2,049.84	200.00	1,849.84	1,024.9%
Total Income	1,164,705.83	939,551.00	225,154.83	124.0%
Gross Profit	1,164,705.83	939,551.00	225,154.83	124.0%
Expense				
51000 · Personal Services	417,596.95	383,772.42	33,824.53	108.8%
53000 · Operating Expenses	303,276.66	169,072.87	134,203.79	179.4%
56000 · Capital Outlay	91,234.89	29,500.02	61,734.87	309.3%
57000 · Debt Service	1,871.18	0.00	1,871.18	100.0%
66900 · Reconciliation Discrepancies	1.00	0.00	1.00	100.0%
Total Expense	813,980.68	582,345.31	231,635.37	139.8%
Net Ordinary Income	350,725.15	357,205.69	-6,480.54	98.2%
Net Income	**350,725.15**	**357,205.69**	**-6,480.54**	**98.2%**

FERWCD - Capital Projects Fund
Balance Sheet
As of March 31, 2024

	Mar 31, 24	Mar 31, 23	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	279,417.29	521,989.09	-242,571.80	-46.5%
Total Checking/Savings	279,417.29	521,989.09	-242,571.80	-46.5%
Other Current Assets				
12000 · Due From General Fund	78,659.00	-19,802.38	98,461.38	497.2%
Total Other Current Assets	78,659.00	-19,802.38	98,461.38	497.2%
Total Current Assets	358,076.29	502,186.71	-144,110.42	-28.7%
TOTAL ASSETS	**358,076.29**	**502,186.71**	**-144,110.42**	**-28.7%**
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	392,560.04	456,335.65	-63,775.61	-14.0%
Net Income	-34,483.75	45,851.06	-80,334.81	-175.2%
Total Equity	358,076.29	502,186.71	-144,110.42	-28.7%
TOTAL LIABILITIES & EQUITY	**358,076.29**	**502,186.71**	**-144,110.42**	**-28.7%**

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
March 2024

	Mar 24	Oct '23 - Mar 24
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	37,743.10	222,125.03
36120 · Interest Income - CCB	158.41	1,287.29
Total Income	37,901.51	223,412.32
Expense		
55230 · SJC - Collection Exp	0.00	2,707.62
55235 · SJC Assessment Discount	7,025.62	13,251.36
55275 · Collection Expense	742.09	742.09
56460 · Paving and Stabilization	0.00	241,195.00
Total Expense	7,767.71	257,896.07
Net Ordinary Income	30,133.80	-34,483.75
Net Income	**30,133.80**	**-34,483.75**

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2023 through March 2024

	Oct '23 - Mar 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	222,125.03	213,899.02	8,226.01	103.8%
36120 · Interest Income - CCB	1,287.29	0.00	1,287.29	100.0%
Total Income	223,412.32	213,899.02	9,513.30	104.4%
Expense				
55230 · SJC - Collection Exp	2,707.62	0.00	2,707.62	100.0%
55235 · SJC Assessment Discount	13,251.36	0.00	13,251.36	100.0%
55275 · Collection Expense	742.09	0.00	742.09	100.0%
56460 · Paving and Stabilization	241,195.00	0.00	241,195.00	100.0%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56466 · Drainage Control	0.00	5,000.00	-5,000.00	0.0%
Total Expense	257,896.07	205,000.00	52,896.07	125.8%
Net Ordinary Income	-34,483.75	8,899.02	-43,382.77	-387.5%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	0.00	0.00	0.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	**-34,483.75**	**8,899.02**	**-43,382.77**	**-387.5%**