

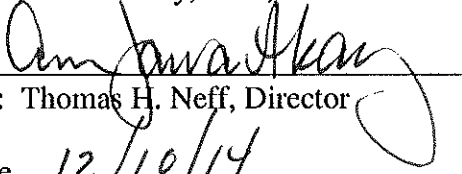
STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2014 BUDGET

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Ann C. Zawartkay, CPA, CGMA

By 
For: Thomas H. Neff, Director

Date 12/10/14

Attachment

Resolution #14-45

On motion by Mr. Piazza, seconded by Mr. Scott, the following resolution was adopted by the Warren County (Pequest River) Municipal Utilities Authority at a meeting held on October 15, 2014.

**RESOLUTION TO AMEND THE 2014 BUDGET FOR THE
WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY,
PURSUANT TO N.J.A.C. 5:31-2.8.a.2**

NON-OPERATING REVENUES	
FUND BALANCE	<u>\$1,008,140.00</u>
OPERATING APPROPRIATIONS	
PRINCIPAL PAYMENTS ON DEBT	\$ 1,040,000.00
NON-OPERATING APPROPRIATIONS	
INTEREST PAYMENTS ON DEBT	<u>(31,860.00)</u>
TOTAL	<u>\$ 1,008,140.00</u>

WHEREAS, N.J.A.C. 5:31-2.8 provides that the Division of Local Government Services may approve the amendment of the budget of any Authority or District when there is a need to increase Anticipated Revenues and Budgeted Appropriations; and

WHEREAS, said Director may approve the amendment of the Authority's Anticipated Revenues and Budgeted Appropriations; and

WHEREAS, the Authority is reducing outstanding debt by retiring all 2003 Series Bonds; and

WHEREAS, the Authority is utilizing fund balance as additional revenue to pay off 2003 Series Bonds; and

NON-OPERATING REVENUES	
FUND BALANCE	<u>\$1,008,140.00</u>
OPERATING APPROPRIATIONS	
PRINCIPAL PAYMENTS ON DEBT	\$ 1,040,000.00
NON-OPERATING APPROPRIATIONS	
INTEREST PAYMENTS ON DEBT	<u>(31,860.00)</u>
TOTAL	<u>\$ 1,008,140.00</u>

NOW, THEREFORE, BE IT RESOLVED, by a Majority Vote of the Board members of the Warren County (Pequest River) Municipal Utilities Authority that the Authority hereby requests the Director of the Division of Local Government Services to approve the following amendment to the 2014 Operating and Capital Budget that the following increases in the 2014 Budget Revenues and Appropriations be made:

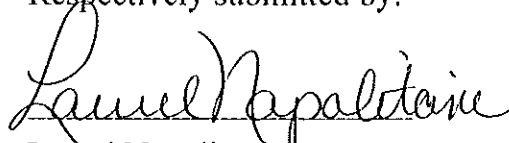
NON-OPERATING REVENUES	
FUND BALANCE	<u>\$1,008,140.00</u>
OPERATING APPROPRIATIONS	
PRINCIPAL PAYMENTS ON DEBT	\$ 1,040,000.00
NON-OPERATING APPROPRIATIONS	
INTEREST PAYMENTS ON DEBT	<u>(31,860.00)</u>
TOTAL	<u>\$ 1,008,140.00</u>

ROLL CALL:

Sidney Deutsch	Yes	Robert Piazza	Yes
Drew Kiszonak	Yes	Philip Rosenberg	Absent
Laurel Napolitani	Yes	A. Morris Scott, Jr.	Yes
Donald Niece	Yes	Chad Chamberlain	Yes
Everdina O'Connor	Yes		

I hereby certify the above to be a true copy of a resolution adopted by the Warren County (Pequest River) Municipal Utilities Authority on the date above mentioned.

Respectively submitted by:


 Laurel Napolitani, Secretary

Approved: *October 15, 2014*

2014

AUTHORITY BUDGET

**WASTEWATER TREATMENT
(OPERATION)**

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$2,868,926	\$2,699,778 *
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$10,000	\$10,000 *
TOTAL OPERATING REVENUES	* R-1 *	\$2,878,926	\$2,709,778 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *		*
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$10,000	\$10,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$1,008,140	*
TOTAL NON-OPERATING REVENUES	* R-2 *	\$1,018,140	\$10,000 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$3,897,066	\$2,719,778 *
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2014

AUTHORITY BUDGET

WASTEWATER TREATMENT
(OPERATION)

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	* *	\$86,200 *	\$87,500 *
FRINGE BENEFITS	* *	\$48,419 *	\$45,271 *
OTHER EXPENSES	* *	\$153,500 *	\$136,100 *
TOTAL ADMINISTRATION	* E-1 *	\$288,119 *	\$268,871 *

<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	* *	\$293,500 *	\$288,000 *
FRINGE BENEFITS	* *	\$176,043 *	\$164,903 *
OTHER EXPENSES	* *	\$1,172,118 *	\$1,043,844 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$1,641,661 *	\$1,496,747 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$1,843,944 *	\$772,746 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$3,773,724 *	\$2,538,364 *

2014

AUTHORITY BUDGET

WASTEWATER TREATMENT
(OPERATION)

WARREN COUNTY (PEQUEST RIVER) MUNICIPAL UTILITIES AUTHORITY Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$123,342 *	\$181,414 *
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*
OTHER RESERVES	* C-2 *		*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *	\$123,342 *	\$181,414 *
ACCUMULATED DEFICIT	* B-4 *		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *	\$3,897,066 *	\$2,719,778 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*
OTHER	* R-3b *		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *	\$3,897,066 *	\$2,719,778 *