

Weekly Commodities Charts Newsletter

May 8, 2017

The Weekly Commodities Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

© 2017 Luca Global Markets, LLC. All rights reserved. This content is provided as general information only and does not constitute investment advice or a representation that any investment, security or other product is suitable for any person. This content reflects the opinions only of the author and cannot be interpreted as advice.

This content is the intellectual property of Cornelius Luca. Any copying, distribution or redistribution of this content is expressly prohibited without the prior written consent of Cornelius Luca.

Cornelius Luca shall not be liable for any errors in the content, or for any actions taken in reliance thereon.

Luca Global Markets, LLC

Weekly Charting Newsletter May 8, 2017



Trade Ideas

- Energy: Short crude oil *only while* below the 5-day exponential moving average
- Metals: Short silver *while* below the 10-day exponential moving average
- Softs: Short corn *while* below the 21-day EMA
- the 21-day exponential moving average

Commodities Models – Daily & Weekly

	Commodity	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude Oil	L	8-May	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
	Brent Crude	L	8-May	slightly bearish	slightly bullish	S	20-Apr	slightly bearish	slightly bearish
	Natural Gas	S	8-May	sideways	slightly bearish	S	8-May	slightly bullish	slightly bearish
Metals	Gold	S	1-May	bearish	slightly bearish	S	24-Apr	slightly bearish	slightly bearish
	Silver	S	17-Apr	bearish	bearish	S	17-Apr	bearish	slightly bearish
	Copper	S	2-May	bearish	bearish	S	2-May	slightly bearish	slightly bearish
Softs	Coffee	S	4-May	bearish	slightly bearish	L	5-May	slightly bearish	slightly bullish
	Soy Meal	S	5-May	slightly bearish	slightly bearish	S	8-May	slightly bearish	slightly bearish
	Wheat	S	4-May	slightly bearish	slightly bearish	S	8-May	sideways	neutral
	Corn	S	8-May	slightly bearish	slightly bearish	S	8-May	sideways	neutral

Source: Proprietary Luca Global Markets, LLC Model

Commodities Energy Trade Idea

Comment:

Short crude oil *only* while below the 5-day EMA

- The model has been short crude oil since 4/18
- The slide only paused at the middle of last week
- It remains well below its 21-day EMA and is oversold
- Initial support: 45.91
- Further support: 43.76 & 41.31
- Initial resistance: 46.84
- Further resistance: 49.10 & 51.45 & 54.22
- Fast stochastics: bearish



CQG Inc. © 2017 All rights reserved worldwide. <http://www.cqg.com>

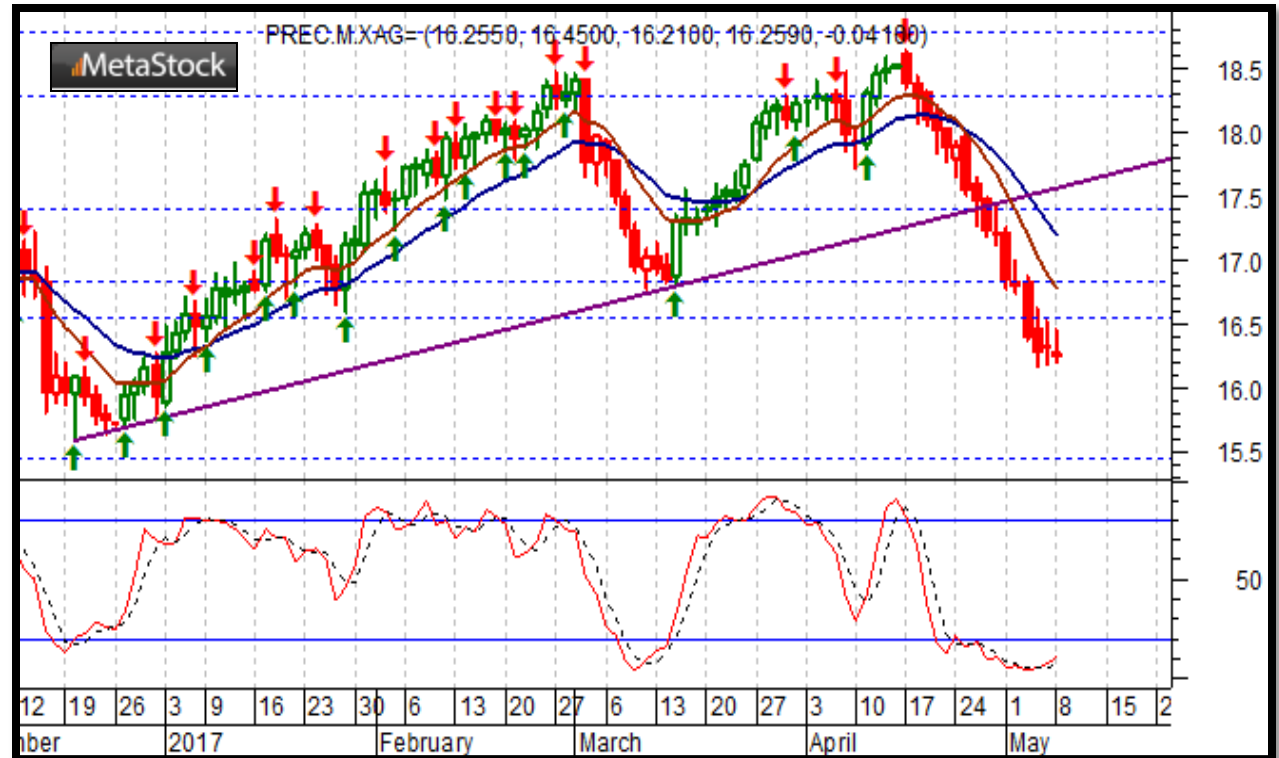
Mon May 08 2017 10:53:55, CQG 17.12.860

Commodities Metals Trade Idea

Comment:

Short silver while below the 10-day EMA

- Silver has fallen for 12 consecutive days and is due for a short-term low by Tuesday
- It broke the support of a trendline rising since December
- It's trading well below its 21-day EMA and is oversold
- Immediate support: 17.025
- Further support: 16.58 & 15.59
- Initial resistance: 17.418
- Further resistance: 17.77
- Fast stochastics: bearish



Soft Commodities Trade Idea

Comment:

Short corn while below the 20-day EMA

- Corn has been waving without much direction around its 21-day EMA
- It is stuck in a symmetrical triangle
- Immediate support: 354.25
- Further support: 345.50 & 331.00
- Initial resistance: 362.10
- 373.00 Further resistance:

•Fast stochastics: bearish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short	Commodities	Since when		Risk: Bullish or Bearish Candle as of Monday am EST					
		Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short