

# Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST  
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BOARD OF SCHOOL TRUSTEES  
Michael S. Thiessen, President  
Theron G. Tobolski, Trustee  
Michael Dickman, Trustee

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## *Minutes of the Special Meeting of the Lyons Township Trustees of Schools – District #105 December 12, 2016 – 7:30 P.M.*

### 1. Call to Order & Roll Call

Treasurer Birkenmaier introduced Board of School Trustee President; Michael Thiessen, Board of School Trustee; Michael Dickman and Ken Getty; Financial Analysis to the District 105 Board of Education.

### 2. Lyons Township School Treasurer's Office Presentation


Dr. Birkenmaier thanked the LaGrange School District 105 Board of Education for their time and discussed the value of the Lyons Township Treasurer's Office. The Lyons Township Treasurer's Office presented the following information to the LaGrange School District 105 Board of Education:

- Entities served by the Lyons Township Treasurer's Office.
- TTO Investment Performance.
- Comparison of District 105 returns if it was a stand-alone district compared to the TTO returns.
- Impact of District 105 investments fees if it was a stand-alone district compared to the TTO fees, including long term and short term investments.
- TTO operating and pro-rata costs compared to interest distribution to school districts.
- Lyons Township High School 204 litigation update.

The Board of Education asked questions on the TTO deficit, Healy litigation and TTO cost reduction if legislation is passed allowing districts to withdraw from the TTO.

### 3. Adjournment

President Thiessen, Trustee Dickman, Ken Getty and Treasurer Birkenmaier thanked the LaGrange School District 105 Board of Education for their time.



President, Michael Thiessen

Trustee, Theron Tobolski



Trustee, Michael Dickman

Date: \_\_\_\_\_

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