TOWN OF GREENWOOD MINUTES OF THE PUBLIC HEARING & REGULAR SESSION OF THE MAYOR AND BOARD OF ALDERMEN

Tuesday, July 03, 2024 -6:00 PM

Present: Mayor Justin Davis, Aldermen Clemons, Adcock, Driggers, Larsen, Town Clerk Veronica Brown, Chief of Police Shayne Gibson, and members of the public.

Absent: Alderman Steele and Town Attorney J McKay

There was a quorum

Mayor Davis called the meeting to order at 6:00 p m, he then led the invocation and Pledge of Allegiance.

Convene in Public Hearing: A motion was made by Alderman Larsen, seconded by Alderman Adcock to convene into a Public Hearing, the motion was carried by unanimous voice vote.

PUBLIC HEARING: The purpose of the public hearing is for the adoption of the following Ordinance (s), the title of which are hereinafter set forth, to wit;

Ordinance No. 1 of 2024

TITLE: AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF GREENWOOD, PARISH OF CADDO, STATE OF LOUISIANA, FOR THE FISCAL YEAR BEGINNING JULY I, 2024 AND ENDING JUNE 30, 2025.

Public Comments: None, Alderman Driggers inquired on the retirement reporting and Town Clerk Veronica Brown stated that it would be in the amended budget that Mayor Davis will propose

Adjourn to Regular Session: A motion was made by Alderman Driggers, seconded by Alderman Larsen to adjourn to the regular session and the motion was carried by unanimous voice vote.

Approval of Agenda: A motion was made by Alderman Clemons, seconded by Alderman Adcock to approve the Agenda, the motion was carried by unanimous voice vote.

Approval of Minutes:

Work Session Meeting –June 14, 2024

A motion was made by Alderman Driggers, seconded by Alderman Adcock to approve the Minutes, the motion was carried by unanimous voice vote.

Approval of Expense/Revenue- May, 2024

A motion was made by Alderman Driggers, seconded by Alderman Adcock to approve the financial statement. The motion was carried by unanimous voice vote.

1. Ordinance No. 1 of 2024

TITLE: AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF GREENWOOD, PARISH OF CADDO, STATE OF LOUISIANA, FOR THE FISCAL YEAR BEGINNING JULY I, 2024 AND ENDING JUNE 30, 2025.

Public Comments: W. Clemons, Greenwood resident inquired on obtaining a copy of the budget, he was advised by Town Clerk Veronica Brown that they would be made available after the approval

S Lawman, Greenwood resident also inquired on obtaining a copy of the Ordinance

No.1 of 2024

A motion was made by Alderman Larsen, seconded by Alderman Driggers to approve BE IT ORDAINED by the Board of Aldermen of the Town of Greenwood, Parish of Caddo, State of Louisiana, that the budget for the fiscal year beginning July 1,2024 and ending June 30, 2025 and is herein adopted as follows:

BE IT FURTHER ORDAINED that all ordinances or resolutions or parts thereof in conflict herewith are hereby repealed.

GENERAL FUND BUDGET	
GENERAL FORD BODGET	2025
Operating Revenues	1,410,500
Expenses - General & Administrative	850,000
Expenses - Police Department	1,318,700
Total Current Expenditures	2,168,700
Transfers In-Sales Tax	900,000
Transfers In-Capital	
Excess/Deficiency	141,800
Beginning Fund Balance	532,704
Ending Fund Balance	546,884

WATER FUND BALANCE	
	2025
Operating Revenues	1,050,000
Operating Expenses	1,066,550
Operating Income/Loss)	(16,550)
Beginning Fund Balance	3,751,461
Ending Fund Balance	3,734,911

SEWER FUND BALANCE	
	2025
Operating Revenues	400,000
Operating Expenses	387,200
Operating Income/Loss)	12,800
Beginning Fund Balance	399,592
Ending Fund Balance	412,392

SALES TAX FUND BALANCE	
	2025
Revenues	950,000
Expenditures	910,000
Excess/Deficiency	40,000
Beginning Fund Balance	1,031,316
Ending Fund Balance	1,071,316

First Reading: June 14, 2024 - Introduced and read by title and approved as read on motion by Alderman Robinson and seconded by Alderman Davis

Second Reading: July 03, 2024, Having been approved on the first reading on June 14, 2024, and after publication of notice and a public hearing, was read by title and on motion by Alderman Larsen, seconded by Alderman Driggers. Approved by the following roll call vote:

YEAS: (4) Larsen, Driggers, Adcock, Clemons

NAYS: (0)

ABSENT: (1) Steele

ABSTAIN: (0)

THUS DON E, ORDAINED AND ESTABLISHED by the Board of Alderman of the Town of Greenwood, Louisiana at a meeting of said public body duly held and conducted on 3rd day of July, 2024, in the Municipal Complex of the Town of Greenwood.

Adjourn

There being no further business, a motion was made by Alderman Adcock and seconded by Alderman Driggers the meeting was adjourned at 6:10 pm. Next meeting to be held on Thursday, July 18, 2024 @ 6:00 p.m. for the Work Session of the Board of Alderman and Tuesday, July 23, 2024 at 6:00 pm Regular Session Meeting of the Board of Alderman. All meetings held in the Town Hall Chambers.

s/s Veronica Brown LCMC, Town Clerk	s/s Justin Davis, Mayor	-

STATE OF LOUISIANA

PARISH OF CADDO

I, THE UNDERSIGNED Town Clerk of the Town of Greenwood, do hereby certify that the foregoing is a true copy of the minutes of the Public Hearing & Regular Session of the Mayor and Board of Aldermen of the Town of Greenwood for July 03, 2024

This the 10th day of July, 2024

s/s Veronica Brown LCMC, Town Clerk