

You should file a tax return because you may qualify for the GST/HST tax credit

What is it?

- A refundable tax credit - you get cash back
- Meant to offset the GST/HST tax added to the price of the stuff you buy
- Currently worth almost \$300 per year

How to qualify and how does it work?

- You are eligible when your income is modest and you are at least 19 years old
The CRA determines your income eligibility based on your tax return for the prior tax year
- Impossible to claim this credit the first year you file, so make sure you file one year before becoming eligible
- When approved, the CRA will send you a cheque/deposit every 3 months
- Some provinces offer additional credits, like the Ontario Trillium Benefit. Check the tax form for instructions how to qualify