

ORDINANCE NO. 1995-2
AN ORDINANCE APPROVING A NEW SCHEDULE OF
WATER RATES AND CHARGES

WHEREAS, the Town of Cloverdale owns and operates a municipal water system and collects rates and charges for the use of and the services rendered by said water system pursuant to IC 8-1.5-3-8.

WHEREAS, the existing rates and charges do not produce sufficient revenue to pay all the legal and other necessary expenses incident to the operation of such water system, including maintenance costs, operating charges, upkeep, repairs, depreciation, taxes and payments in lieu of taxes, interest charges on bonds and other obligations, to provide a sinking fund for the liquidation of bonds and other evidences of indebtedness, to provide a debt service reserve for bonds or other obligations, to provide adequate funds to be used as working capital, adequate funds for making improvements, and a reasonable return on the utility plant, and therefore do not produce revenues sufficient to maintain such water system property in a sound physical and financial condition to render adequate and efficient service. Accordingly, said existing rates and charges are not reasonable and just for services within the meaning and provisions of IC 8-1.5-3-8.

WHEREAS, it will be necessary to increase the existing rates and charges in order to provide sufficient funds to meet the financial requirements of said municipal water system, including payment in lieu of taxes, and an ordinance establishing a new schedule of rates and charges should be adopted by the Town

Council.

WHEREAS, said new rates and charges will provide sufficient revenues to meet the financial requirements of the Town's Municipal Water System including payments in lieu of taxes as set forth in IC 8-1.5-3-8. Therefore,

BE IT ORDAINED AND ADOPTED BY THE COMMON COUNCIL OF THE TOWN OF CLOVERDALE, INDIANA:

SECTION 1.

That the Town of Cloverdale water rate schedule be amended to read as follows:

Monthly Metered Rate Schedule

Monthly Consumption	Rate Per 1,000 gallons
First 2,000 gallons	\$4.75
Next 8,000 gallons	4.55
Next 40,000 gallons	3.92
Next 50,000 gallons	3.06
Next 100,000 gallons	2.58
Over 200,000 gallons	1.86

Meter Size	Minimum Monthly Service Charge
5/8" - 3/4" meter	\$ 9.53
1" meter	15.50
1 1/2" meter	41.34
2" meter	62.01
3" meter	93.01
4" meter	124.01
6" meter	206.68

Fire Protection

Private per Hydrant, Annually	\$289.11
Public, Per Customer, Monthly	
5/8" - 3/4" meter	\$ 1.69
1" meter	4.23
1 1/2" meter	9.80
2" meter	16.90
3" meter	38.87
4" meter	67.60
6" meter	153.79

Automatic Sprinklers, Annually	
1" connection	\$ 8.03
1 1/2" connection	18.07
2" connection	32.12
3" connection	72.28
4" connection	128.49
6" connection	289.11

Tap-In and Connection Charges

(a) The following fees shall be paid to the Utility Department to cover the cost of installing new services:

5/8" - 3/4" meter size	\$1,000.00
1" and greater meter size Located within the Town Limits (Plus Time and Materials)	\$1,000.00
Located Outside the Town Limits Including Access Fees	
5/8" - 3/4" meter size	\$1,500.00
1" meter size	1,750.00
2" meter size	2,000.00
3" meter size	2,500.00
4" meter size	3,000.00
6" meter size	5,000.00

(b) If the water main from which a service is being made is located in the street pavement, additional charges for special backfill and pavement repair shall be made. If the main being tapped is located in a state highway, additional charges shall be made to cover state highway cut permit fees.

(c) For larger or special services, individual quotations will be given by the Department of Waterworks. In any event, charges will not be less than the charge for 2-inch connection.

(d) A customer requiring a reconnection shall be charged \$25 per occurrence.

Collection Charge for Delinquent Payment and Bad Check Charge

(a) All bills for water services not paid within fifteen (15) days shall be subject to a collection or deferred payment charge of ten percent (10%) of the first three dollars (\$3) and three percent (3%) of the excess over three dollars (\$3).

(b) Any returned check for insufficient funds shall incur \$20 bad check charge.

SECTION 2. EFFECTIVE DATE

This ordinance shall be effective for all water service tendered beginning with the first meter reading after the date of approval of these rates and charges by the Town Council.

THIS ORDINANCE was passed and adopted this 10th day of July, 1995.

CLOVERDALE TOWN BOARD

Maurice Mann
Maurice Mann, President

Martha Davis
Martha Davis, Member

June Pickens
June Pickens, Member

Daniel G. Johnson
Daniel G. Johnson, Member

Lonnie Brumfield
Lonnie Brumfield, Member

ATTEST:

Patti Truax
Patti Truax, Clerk-Treasurer