

Subj: **The Grey Eagles Foundation - Spring 2017 Update**
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 Send all responses to Steven Fryer: sffryer@sbcglobal.net.



GREY EAGLES FOUNDATION

14600 Trinity Boulevard, Suite 500 • Fort Worth, TX 76155-2512 • 817-302-2198



Fellow Grey Eagles,

I'd like to give you an update on the spring 2017 status of The Grey Eagle Foundation. First, I would like to thank all of you who have so generously given us your financial support over the years, and especially over the last four years. Your recent contributions have put us in a very good financial position.

As you know, the purpose of the foundation is to give financial aid to retired AA pilots, commonly called The Pioneers, and their families who did not have the very fine retirement benefits most of us have received. Over the last 35 years, the foundation has given financial aid to dozens of such pilots and their family members.

With the passing of one of the widows last December, the foundation is now giving stipends to two widows of retired pilots, and they will most likely be the last recipients of our aid. We now give \$800/month for a total of \$9,600/year. Their average age is 88.

As of the end of December 2016 the foundation had \$93,445 of total funds. The inflow of contributions the last three months of last year, after my fall 2016 update, was amazing. We now only need to collect between \$5,000 and \$10,000 in donations annually to ensure the viability of the foundation until the need is no longer there. In 2016 you contributed \$20,900. So, while the need for contributions is still there, the amount we need is greatly reduced.

I am asking that each of you who contributed to the foundation last year only contribute half as much this year, and those of you who send us regular checks, usually monthly, reduce the amount you send by one half. If you will do that the foundation can finish its mission.

To send a check directly to the foundation, make your check out to: The Grey Eagles Foundation and send it to: The Grey Eagles Foundation, Attention: Sue Pyle, 14600 Trinity Boulevard, Suite 500, Ft. Worth, TX 76155-2512.

To make a donation by credit card: Go to www.thegreyeagles.org web site, click on the Home tab, click on Foundation, scroll down to step 2 and follow the instructions.

All contributions are tax deductible, and you will receive a special IRS receipt on contributions of \$250 or more. If we can get the same number of Grey Eagles to donate half as much this year as they did last year, we can fund the needs of the foundation until the purpose of the foundation has been fulfilled. A donation of any amount is greatly appreciated.

Thank you,

For The Grey Eagles Foundation Board of Directors
 Captain Steven Fryer, Retired
 Secretary/Treasurer

The Grey Eagle Foundation