

July 3, 2021

FRANCISCAN MINISTRIES, INC.

CALENDAR YEAR 2021

JANUARY THROUGH JUNE 30, 2021 ACTUAL VS. BUDGET

Our Cash Position as of June 30, 2021 is \$436,130.91 an increase of \$94,158.42 versus January 1, 2021 Cash of \$341,972.49. This increase was due to a Net Revenue increase of \$86,474.38, Depreciation add back of \$6,966.78, and Accounts Payable increase of \$717.26.

2021 January Through June 30, 2021 Actual vs. Budget Favorable \$160,298.38

Revenue-Favorable \$110,227.98

The Revenue increase is due primarily to the second PPP Loan/Grant we received of \$98,995.00 in February. Other increases of \$11,232.98 were a result of increased Individual and Business Contributions of \$25,887.14 offset by, smaller Outside Grants of \$11,000.00, reduced Program Revenue \$5,435.36, and All Other increases of \$1,781.20.

Expenses-Favorable \$50,070.40

Reduced spending in the Barn \$15,998.27 related to very limited events (just now beginning to pick up attended events). Lower rent paid out \$7,137.60 for Tau House \$3,921.60 and Tamar's \$3,216.00, coupled with delayed Audit payments in the period of \$7,300.00 totaled \$14,437.60. Food Supplies are down \$4,738.55 (excluding the Barn) due to fewer Programs at Tau and purchases at Tamar's. The second installment payment for Insurance has not been billed yet at \$4,404.50 and remains unpaid. All Other spending is down \$10,491.48.