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01/17/24

Accrual Basis

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	<u>1,942,541.84</u>	<u>1,849,780.60</u>	<u>92,761.24</u>	<u>5.0%</u>
Total Checking/Savings	<u>1,942,541.84</u>	<u>1,849,780.60</u>	<u>92,761.24</u>	<u>5.0%</u>
Other Current Assets				
15500 · Prepaid Expenses	<u>0.00</u>	<u>32,704.05</u>	<u>-32,704.05</u>	<u>-100.0%</u>
Total Other Current Assets	<u>0.00</u>	<u>32,704.05</u>	<u>-32,704.05</u>	<u>-100.0%</u>
Total Current Assets	<u>1,942,541.84</u>	<u>1,882,484.65</u>	<u>60,057.19</u>	<u>3.2%</u>
Fixed Assets				
16000 · Fixed Assets	<u>432,490.50</u>	<u>432,490.50</u>	<u>0.00</u>	<u>0.0%</u>
Total Fixed Assets	<u>432,490.50</u>	<u>432,490.50</u>	<u>0.00</u>	<u>0.0%</u>
Other Assets				
15700 · Inventory	<u>52,643.00</u>	<u>52,643.00</u>	<u>0.00</u>	<u>0.0%</u>
Total Other Assets	<u>52,643.00</u>	<u>52,643.00</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u><u>2,427,675.34</u></u>	<u><u>2,367,618.15</u></u>	<u><u>60,057.19</u></u>	<u><u>2.5%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	<u>-3,472.00</u>	<u>0.00</u>	<u>-3,472.00</u>	<u>-100.0%</u>
Total Accounts Payable	<u>-3,472.00</u>	<u>0.00</u>	<u>-3,472.00</u>	<u>-100.0%</u>
Other Current Liabilities				
2100 · Payroll Liabilities	<u>-1,199.27</u>	<u>3,061.48</u>	<u>-4,260.75</u>	<u>-139.2%</u>
21700 · Accrued Expenses	<u>10,231.41</u>	<u>10,231.41</u>	<u>0.00</u>	<u>0.0%</u>
21800 · FICA & Withholding Payable	<u>589.54</u>	<u>1,815.02</u>	<u>-1,225.48</u>	<u>-67.5%</u>
21950 · Due to Capital Projects Fund	<u>96,789.58</u>	<u>66,300.39</u>	<u>30,489.19</u>	<u>46.0%</u>
Total Other Current Liabilities	<u>106,411.26</u>	<u>81,408.30</u>	<u>25,002.96</u>	<u>30.7%</u>
Total Current Liabilities	<u>102,939.26</u>	<u>81,408.30</u>	<u>21,530.96</u>	<u>26.5%</u>
Long Term Liabilities				
23801 · Notes Payable - 926MLoader	<u>61,940.93</u>	<u>61,940.93</u>	<u>0.00</u>	<u>0.0%</u>
Total Long Term Liabilities	<u>61,940.93</u>	<u>61,940.93</u>	<u>0.00</u>	<u>0.0%</u>
Total Liabilities	<u>164,880.19</u>	<u>143,349.23</u>	<u>21,530.96</u>	<u>15.0%</u>
Equity				
27000 · Fund Balance - Reserved for Inv	<u>52,643.00</u>	<u>52,643.00</u>	<u>0.00</u>	<u>0.0%</u>
27100 · Fund Balance - Undesignated	<u>2,149,785.06</u>	<u>2,170,884.81</u>	<u>-21,099.75</u>	<u>-1.0%</u>
Net Income	<u>60,367.09</u>	<u>741.11</u>	<u>59,625.98</u>	<u>8,045.5%</u>
Total Equity	<u>2,262,795.15</u>	<u>2,224,268.92</u>	<u>38,526.23</u>	<u>1.7%</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,427,675.34</u></u>	<u><u>2,367,618.15</u></u>	<u><u>60,057.19</u></u>	<u><u>2.5%</u></u>

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Accrual Basis

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
December 2023

	Dec 23	Oct - Dec 23
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	284,265.78	491,857.89
34190 · Culvert Permit Fees	0.00	1,000.00
34195 · Culvert Installation - Packages	16,448.00	78,484.50
34197 · Copies, Maps and Other	0.00	10.00
34199 · Move On/Off Permit	100.00	500.00
36110 · Interest Earned Capital City	1,307.34	3,152.93
36120 · Interest Earned - SBA	597.32	1,769.16
36132 · Interest Income - St Johns	0.00	28.17
36990 · Miscellaneous Revenues	1,862.00	1,974.80
Total Income	304,580.44	578,777.45
Gross Profit	304,580.44	578,777.45
Expense		
51000 · Personal Services	53,510.73	222,484.67
53000 · Operating Expenses	22,168.88	212,955.76
56000 · Capital Outlay	17,426.00	82,968.93
66900 · Reconciliation Discrepancies	0.00	1.00
Total Expense	93,105.61	518,410.36
Net Ordinary Income	211,474.83	60,367.09
Net Income	211,474.83	60,367.09

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Accrual Basis

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October through December 2023

	<u>Oct - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	491,857.89	485,000.00	6,857.89	101.4%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	1,000.00	750.00	250.00	133.3%
34195 · Culvert Installation - Packages	78,484.50	11,200.00	67,284.50	700.8%
34196 · Maintenance, Repairs & Damages	0.00	675.00	-675.00	0.0%
34197 · Copies, Maps and Other	10.00	30.00	-20.00	33.3%
34199 · Move On/Off Permit	500.00	850.00	-350.00	58.8%
36110 · Interest Earned Capital City	3,152.93	2,000.00	1,152.93	157.6%
36120 · Interest Earned - SBA	1,769.16	1,300.00	469.16	136.1%
36132 · Interest Income - St Johns	28.17	100.00	-71.83	28.2%
36990 · Miscellaneous Revenues	1,974.80	200.00	1,774.80	987.4%
Total Income	<u>578,777.45</u>	<u>502,105.00</u>	<u>76,672.45</u>	<u>115.3%</u>
Gross Profit	<u>578,777.45</u>	<u>502,105.00</u>	<u>76,672.45</u>	<u>115.3%</u>
Expense				
51000 · Personal Services	222,484.67	217,622.23	4,862.44	102.2%
53000 · Operating Expenses	212,955.76	120,759.26	92,196.50	176.3%
56000 · Capital Outlay	82,968.93	14,750.03	68,218.90	562.5%
57000 · Debt Service	0.00	0.00	0.00	0.0%
66900 · Reconciliation Discrepancies	1.00			
Total Expense	<u>518,410.36</u>	<u>353,131.52</u>	<u>165,278.84</u>	<u>146.8%</u>
Net Ordinary Income	<u>60,367.09</u>	<u>148,973.48</u>	<u>-88,606.39</u>	<u>40.5%</u>
Net Income	<u>60,367.09</u>	<u>148,973.48</u>	<u>-88,606.39</u>	<u>40.5%</u>

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Accrual Basis

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of December 31, 2023

	<u>Dec 31, 23</u>	<u>Dec 31, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	393,104.62	320,071.74	73,032.88	22.8%
Total Checking/Savings	393,104.62	320,071.74	73,032.88	22.8%
Other Current Assets				
12000 · Due From General Fund	96,789.58	66,300.39	30,489.19	46.0%
Total Other Current Assets	96,789.58	66,300.39	30,489.19	46.0%
Total Current Assets	489,894.20	386,372.13	103,522.07	26.8%
TOTAL ASSETS	<u>489,894.20</u>	<u>386,372.13</u>	<u>103,522.07</u>	<u>26.8%</u>
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	392,560.04	456,335.65	-63,775.61	-14.0%
Net Income	97,334.16	-69,963.52	167,297.68	239.1%
Total Equity	489,894.20	386,372.13	103,522.07	26.8%
TOTAL LIABILITIES & EQUITY	<u>489,894.20</u>	<u>386,372.13</u>	<u>103,522.07</u>	<u>26.8%</u>

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Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
December 2023

	<u>Dec 23</u>	<u>Oct - Dec 23</u>
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	71,066.44	101,839.84
36120 · Interest Income - CCB	183.58	544.58
Total Income	71,250.02	102,384.42
Expense		
55230 · SJC - Collection Exp	682.24	1,913.08
55235 · SJC Assessment Discount	2,841.76	3,137.18
Total Expense	3,524.00	5,050.26
Net Ordinary Income	67,726.02	97,334.16
Net Income	<u>67,726.02</u>	<u>97,334.16</u>

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Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October through December 2023

	<u>Oct - Dec 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	101,839.84	100,429.47	1,410.37	101.4%
36120 · Interest Income - CCB	544.58	0.00	544.58	100.0%
Total Income	<u>102,384.42</u>	<u>100,429.47</u>	<u>1,954.95</u>	<u>101.9%</u>
Expense				
55230 · SJC - Collection Exp	1,913.08	0.00	1,913.08	100.0%
55235 · SJC Assessment Discount	3,137.18	0.00	3,137.18	100.0%
55275 · Collection Expense	0.00	0.00	0.00	0.0%
56460 · Paving and Stabilization	0.00	0.00	0.00	0.0%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56466 · Drainage Control	0.00	2,500.00	-2,500.00	0.0%
Total Expense	<u>5,050.26</u>	<u>202,500.00</u>	<u>-197,449.74</u>	<u>2.5%</u>
Net Ordinary Income	<u>97,334.16</u>	<u>-102,070.53</u>	<u>199,404.69</u>	<u>-95.4%</u>
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	0.00	0.00	0.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>97,334.16</u></u>	<u><u>-102,070.53</u></u>	<u><u>199,404.69</u></u>	<u><u>-95.4%</u></u>