

Find Properties

Market Properties

Analyze Properties

Products

Headlines

Find us on    



Next Steps

- [888-226-7404](tel:888-226-7404)
- [Email Us](#)
- [Search CoStar.com](#)

Headlines

Archive

CoStar Advisor Newsletter

Most Viewed

News Feeds

Events

Add an Event

Loma Linda Professional Bldg. Sells for \$3M

Investors Acquire Fully Leased Medical Office

By [Elizabeth Davis](#)
August 5, 2009

    0  +1  0

 Print  Email

In a 1031 Exchange, a private trust purchased 25845 Barton Road in Loma Linda, CA, from Meridian Loma Linda LLC for \$2.97 million, or \$272 per square foot, with a 7.5 percent cap rate.

The 10,910-square-foot medical office building was built in 2008 and is part of the Loma Linda Professional Center, located at the southeast corner of Barton Road & Mountain View Avenue. The property was 100 percent leased at time of sale by Loma Linda University Pediatrics through May 2016.

Drew Wetherholt of Marcus & Millichap represented the seller, while Brett Cervantes, also with Marcus & Millichap, represented the buyer.

For further information on this transaction, please refer to CoStar COMPS #1744189.

    0  +1  0

 Print  Email

More US National Commercial Real Estate News Stories:

- [INVESTOR CHECKUP: Medical Office Sector Continues Healthy Performance](#)
- [Know Your Limit: How to Identify Unreasonable Rent Assumptions](#)
- [Facility Closures & Downsizings: Wells Fargo Pulling Out of Mortgage Joint Venture Business](#)
- [CoStar's People of Note \(July 28 - Aug. 3\)](#)
- [TEXAS BUY 'EM: Cousins Puts Its Chips On Lone Star State, Buying 11-Bldg. 5.4 Million SF Office Portfolio](#)
- [Clarion Ptnrs Pays \\$98.8M for Infinity Harbor Point](#)
- [Liberty Property Strikes Deal To Buy 23 Million SF Cabot Industrial Portfolio for \\$1.5 Billion](#)
- ['Tenant Star' Label Would Engage Tenants On Energy Savings, Rewards](#)
- [Warehouse Rent Growth 'As Good As It Gets' in Second Quarter](#)
- [Getting To Closing: Unforeseen Hitches Hold Up Deals in Current Office Investment Market](#)
- [REIT Landlords See Increasing Demand for 2014 Office Leasing Deals](#)

Welcome To CoStar's Industry-Focused, Award-Winning News

Winner of three Journalism Awards from the National Association of Real Estate Editors (NAREE)

[Award-Winning News](#)



105 Broadway

1560 Broadway

250 West 15th Street

75 Rockefeller Plaza

100 Avenue of the Americas

1 Liberty Plaza

165 Broadway

1560 Broadway

250 West 15th Street

[Click Here](#) ★ See Our Ad

10% Commissions Paid Upon Signing