

Local Market Update for December 2017

A Research Tool Provided by the Colorado Association of REALTORS®



Grand Lake Area

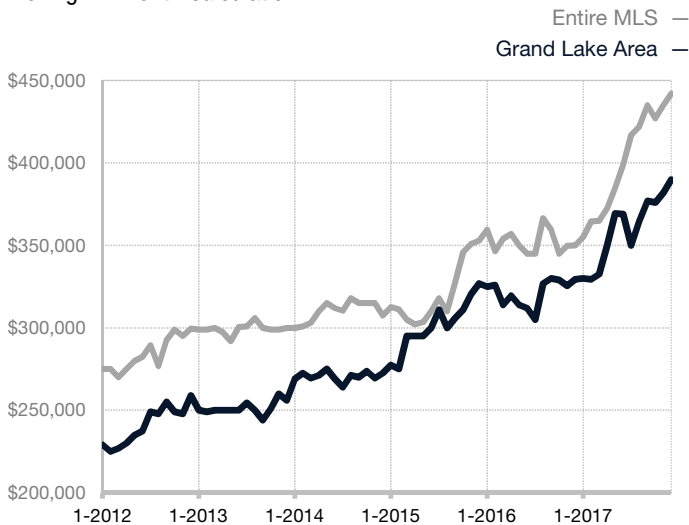
Single Family Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	4	0	- 100.0%	143	121	- 15.4%
Sold Listings	4	6	+ 50.0%	92	111	+ 20.7%
Median Sales Price*	\$390,500	\$537,500	+ 37.6%	\$329,500	\$390,000	+ 18.4%
Average Sales Price*	\$441,500	\$587,817	+ 33.1%	\$416,194	\$445,332	+ 7.0%
Percent of List Price Received*	96.5%	92.9%	- 3.7%	94.6%	96.2%	+ 1.7%
Days on Market Until Sale	192	142	- 26.0%	195	162	- 16.9%
Inventory of Homes for Sale	46	22	- 52.2%	--	--	--
Months Supply of Inventory	6.0	2.4	- 60.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Condo Key Metrics	December			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 12-2016	Thru 12-2017	Percent Change from Previous Year
New Listings	3	0	- 100.0%	17	33	+ 94.1%
Sold Listings	1	1	0.0%	20	32	+ 60.0%
Median Sales Price*	\$179,000	\$215,000	+ 20.1%	\$187,500	\$203,500	+ 8.5%
Average Sales Price*	\$179,000	\$215,000	+ 20.1%	\$205,133	\$217,136	+ 5.9%
Percent of List Price Received*	92.3%	100.0%	+ 8.3%	96.1%	97.1%	+ 1.0%
Days on Market Until Sale	184	180	- 2.2%	169	110	- 34.9%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--
Months Supply of Inventory	2.3	1.4	- 39.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Condo
Rolling 12-Month Calculation

