

**GUTTILLA MURPHY ANDERSON**

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Attorneys for the Receiver

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR MARICOPA COUNTY

ARIZONA CORPORATION  
COMMISSION,

Plaintiff,

v.

DENSCO INVESTMENT  
CORPORATION, an Arizona  
corporation,

Defendant.

Cause No. CV2016-014142

PETITION NO. 29

PETITION FOR ORDER APPROVING  
FEES AND COSTS INCURRED BY THE  
RECEIVER, GUTTILLA MURPHY  
ANDERSON, P.C., FRAZER RYAN  
GOLDBERG & ARNOLD, LLP AND  
FOR SNELL & WILMER, L.L.P. FROM  
MAY 1, 2017 THROUGH MAY 31, 2017

(Assigned to the Honorable Lori Horn  
Bustamante)

Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court as follows:

1. On August 18, 2016, this Court entered its *Order Appointing Receiver*, which appointed Peter S. Davis as Receiver of DenSco Investment Corporation (“Receivership Order”).

2. Pursuant to *Order Re: Petition No. 1* the Court approved the Receiver's compensation at the rate of \$250.00 per hour together with all reasonable costs and expenses incurred relating to these services as Receiver. These services are billed by and paid to the Receiver's firm, Simon Consulting, LLC.

3. Pursuant to this Court's *Order Re: Petition No. 1*, the Receiver has engaged the services of the law firm of Guttilla Murphy Anderson, P.C., of Phoenix, Arizona, and the Receiver has agreed to pay the law firm compensation at agreed hourly rates for the services of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

4. Pursuant to this Court's *Order Re: Petition No. 10*, the Receiver has engaged the services of the law firm of Frazer Ryan Goldberg & Arnold, LLP of Phoenix, Arizona and the Receiver has agreed to pay the law firm compensation at agreed hourly rates for the service of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

5. Pursuant to this Court's *Order Re Petition No. 13*, the Receiver has engaged the services of Special Counsel Marvin "Bucky" Swift of Snell & Wilmer, L.L.P., of Phoenix, Arizona and the Receiver has agreed to pay the law firm compensation at agreed hourly rates for the service of the firm together with all reasonable costs and expenses incurred on behalf of the Receiver.

6. Pursuant to the Court's *Order Re: Petition No. 2* the Receiver is authorized to file this fee petition without including as exhibits the itemization of services rendered to, and costs incurred or expended on behalf of, the Receivership, provided that the fee petition

1 includes a statement that anyone desiring additional information concerning the services and  
2 costs to be paid under the fee petition may obtain redacted information from the Receiver by  
3 delivering to the Receiver and the Receiver's counsel, Guttilla Murphy Anderson, P.C., a  
4 written request specifying the additional information requested at least three (3) days prior to  
5 the date set for any hearing on the fee petition. The Court's *Order Re: Petition No. 2* further  
6 provides that upon request of the Court, the Receiver shall make available for in camera  
7 review by the Court the itemized statements and supporting documentation for the services  
8 and costs to be paid under the fee petition.

9         7. The Receiver has submitted an itemized statement for services rendered to this  
10 Receivership by the Receiver and his firm, Simon Consulting, LLC, and for reimbursable  
11 costs incurred or paid during the period May 1, 2017 through May 31, 2017. The total  
12 amount requested for payment by the Receiver is \$51,513.48. The Receiver believes that this  
13 amount is reasonable and should be paid from the Receivership Assets.

14         8. The law firm of Guttilla Murphy Anderson, P.C., has submitted an itemized  
15 statement for services rendered to this Receivership and for reimbursable costs incurred or  
16 paid during the period May 1, 2017 through May 31, 2017. The total amount requested for  
17 payment by the law firm of Guttilla Murphy Anderson, P.C. is \$35,374.30. The Receiver  
18 believes that this amount is reasonable and should be paid from the Receivership Assets and  
19 has therefore approved this statement for payment.

20         9. The law firm of Frazer Ryan Goldberg & Arnold, LLP, has submitted an  
21 itemized statement for services rendered to this Receivership incurred or paid during the

1 period May 1, 2017 through May 31, 2017. The total amount requested for payment by the  
2 law firm of Frazer Ryan Goldberg & Arnold, LLP is \$3,513.75. The Receiver believes that  
3 this amount is reasonable and should be paid from the Receivership Assets and has therefore  
4 approved this statement for payment.

5 10. The law firm of Snell & Wilmer, L.L.P., has submitted an itemized statement  
6 for services rendered to this Receivership incurred or paid during the period May 1, 2017  
7 through May 31, 2017 .The total amount requested for payment by the law firm of Snell &  
8 Wilmer, L.L.P. is \$13,887.00. The Receiver believes that this amount is reasonable and  
9 should be paid from the Receivership Assets and has therefore approved this statement for  
10 payment.

11 WHEREFORE, the Receiver respectfully requests that the Court enter an order  
12 authorizing the Receiver to pay from Receivership Assets:

13 1. The amount of \$51,513.48 to Simon Consulting, LLC, for services rendered  
14 and costs incurred or paid during the period May 1, 2017 through May 31, 2017;

15 2. The amount of \$35,374.30 to Guttilla Murphy Anderson, P.C., for services  
16 rendered and costs incurred or paid during the period from May 1, 2017 through May 31,  
17 2017;

18 3. The amount of \$3,513.75 to Frazer Ryan Goldberg & Arnold, LLP, for services  
19 rendered during the period from May 1, 2017 through May 31, 2017; and  
20  
21

Respectfully submitted this 6th day of July, 2017.

/s/Ryan W. Anderson  
Ryan W. Anderson  
Attorneys for Receiver