



**GARGESH & CO,
CHARTERED ACCOUNTANTS**

Mysuru <> Bengaluru

E-mail :gargesh.company@gmail.com

To:

The Members of HALE (ASSOCIATION OF FORMER EXECUTIVES OF HAL)
Bangalore.

We have audited the attached Balance Sheet of HALE (ASSOCIATION OF FORMER EXECUTIVES OF HAL) as at 31st March 2024, and the Income and Expenditure account for the Year ended on that date. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of accounts as required by Law have been kept by the Association so far as appears from our examination of the books of accounts.
- (c) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (d) In our opinion, proper books of account have been kept by the Association so far as appears from our examination of the books.



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(e) The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with books of account.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with Accounting Policies & Notes thereon give a true and fair view:-

(i) In the case of the Balance sheet, of the state of the affairs of the Association as at 31st March 2024, and

(ii) In the case of the Income and Expenditure account, of the Excess of Income Over Expenditure for the year ended on that date.

PLACE: BANGALORE

DATE: 01 August, 2024.

For M/s. GARGESH & Co.

Chartered Accountants
(Firm No. 027669S)

(RAV. G.R)
Partner
M.No. 205958


UDIN: 24705958 KICHTA NR 3534

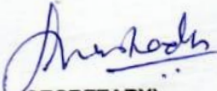
HALE - ASSOCIATION OF FORMER EXECUTIVES OF HAL
BALANCE SHEET AS AT 31st MARCH 2024

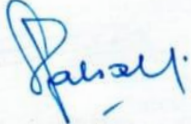
PARTICULARS	31-3-2024 Rs	31-3-2023 Rs
Sources of Funds :		
CAPITAL FUND		
OPENING BALANCE	2,598,111	2,455,511
ADD: ADDITIONAL CAPITAL CONTRIBUTION FROM CONTINUING MEMBERS		
ADD: MEMBERSHIP FEE RECEIVED DURING THE YEAR	97,000	142,600
	2,695,111	2,598,111
BALANCE IN INCOME & EXPENDITURE ACCOUNT:		
OPENING BALANCE	1,130,738	1,122,405
ADD: EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR	67,016	8,332
TRANSFERRED FROM I/E ACCOUNT		
	1,197,754	1,130,738
CURRENT LIABILITIES:		
Sundry Creditors	12,100	9,150
Advance From HAL Towards CDRE	26,555	26,555
EPS 95 Legal Expenses Fund:		
Opening balance	739,947	1,099,226
Add: Collections during the year	178,000	433,191
Less: Expenditure during the year	454,505	792,470
Closing Balance	463,442	739,947
Total	4,394,962	4,504,501
Application of Funds :		
FIXED ASSETS		
Fixed Assets (Net of Depreciation)	146,200	169,049
CURRENT ASSETS:		
Balance in Current Account with SBI	157,327	304,545
Fixed Deposits with SBI	3,984,631	3,931,450
Interest Accrued on FDs	16,735	13,393
Cash in hand	114	1,506
Income Tax Refund Due	89,954	84,557
Total	4,394,962	4,504,501

Bengaluru:

DATE: 01 August, 2024


(PRESIDENT)
N C Agarwal


(SECRETARY)
A Naushad


(TREASURER)
S Ganesan

For M/s. GARGESH & Co.
Chartered Accountants
(FRN : 007669B)


(RAVI. G.R.)
Partner
M.No. 205956

HALE-ASSOCIATION OF FORMER
EXECUTIVES OF HAL (Regd.)
Suranjan Das Road,
Next to SBI-HAL Branch,
Vimanapura, BANGALORE-560017.



**HALE - ASSOCIATION OF FORMER EXECUTIVES OF HAL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2024**

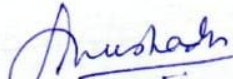
INCOME	31-03-2024 Rs	31-03-2023 Rs
OTHER INCOME		
INTEREST ON FD	272,168	199,702
INTEREST ON INCOME TAX REFUND	650	1,758
TOTAL	272,818	201,460
EXPENDITURE		
EXPENSES RELATED TO MEMBERS		
AGM Expenses	900	4,477
Audit Fee	11,800	8,850
Bank Charges	1,298	1,401
Depreciation	22,849	29,517
Filing charges	950	1,250
Honorarium	80,000	70,000
ID Cards	210	653
Office- House Keeping & Maintenance	4,018	8,130
Office- Rent & Electricity Charges	5,892	5,903
Postage, Courier & Fax	953	757
Refreshment Expenses	13,952	7,868
Stationery & Office Consumables	1,212	4,697
Telephone Charges	7,210	8,710
Travel and conveyance	33,726	23,564
Website charges	16,692	15,279
Rates & Taxes	2,000	72
Insurance Camp expense	2,140	2,000
TOTAL	205,802	193,128
EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR TRANSFERRED TO CAPITAL FUND	67,016	8,332

PLACE: Bengaluru

DATE: 01 August, 2024



(PRESIDENT)
N C Agarwal



(SECRETARY)
A Naushad



(TREASURER)
S Ganesan

For M/s. GARGESH & Co.
Chartered Accountants
(FRN: 207665S)


(RAVI G.R.)
Partner
M.No. 205958

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