

The Vindicator

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In your Jan. 8 editorial titled “Grubby Pay Raise Bill,” the author demonstrates a complete lack of understanding as to what a pension system is; consequently, he or she lacks the understanding that the funds in a pension system are private, not public, funds.

As such, they are not subject to public exposure any more than those of any other individual.

Public employees receive a salary like anyone else. They pay a portion of their salary into one of the pension systems as does their employer. Salaries, minimum pension contributions and benefit formulas are set in statute or otherwise readily available to the public.

Once earned and deposited into a pension account, the amounts and/or individual information is private, not public.

There is no secrecy about minimum employee and employer contributions, benefit formulas, nor salaries paid to government employees.

The public has no responsibility for pensions, amounts or operating expenses beyond the initial employer contribution, which has already been paid.

It is apparent that this author is not talking about transparency. So what are his motives?

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