

Del Dios Mutual Water Company
Business Meeting
June 7, 2011
Minutes

Call to Order: 7:15pm

Board Members Present: Richard Foster (President), Ruth Ketchum (Vice President), Larry Kluey (Board Member), Roy Dunn (Board Member), Tom Hodges (Sec/Treas).

Employees Present: Bobbie McGann, Darrell Connolly

Legal Counsel: Jim Dodson of Jeffrey Scott & Associates

Stockholders/Residents Present & Proxy Representatives: Mike Kratz

Minutes of the May 3, 2011 Meeting: Read and approved by the board

Water Quality Report: Good

Treasurers Report: There are \$477,977.87 in total funds available. (Kubota \$16,667)

Accounts Payable: Are \$6,892.20. An additional \$5,000 will be transferred to the money market account.

Delinquent Accounts: 60-90 day old is \$758.38

Water Share Transfers: None

Old Business

Tank Reline March 2011: Contract revisions with Utility Service Co. have been approved. The contract will be signed and submitted asap and work on the tank reline can start.

Global Towers Partners: The Global Towers Partners (GTP) cell tower contract is being revised to correct the property description, which has been scanned and sent to GTP.

Submission of Amendment to Articles of Incorporation to CA Sec. of State Office:
The letter to amend the Articles of Incorporation was presented by Counsel and approved for submittal. The replacement of share certificates can begin after the amendment has been accepted by the CA Secretary of State.

Logo/Business cards: A company logo was selected from two options presented by Ruth Ketchum, and she will order new letterhead, envelopes and generic business cards.

Inactive Shareholder Letter: Meter #2 (Share #804) has been inactive for decades, and there has been no response to billings for the bi-monthly \$25 water readiness fee. Counsel has drafted a letter to the shareholder (Enriquez) to explain the options available to him and the company. The letter has been approved and sent out.

A letter of permission for inclusion on the shareholder email notification list: Will be mailed with the next two statements. Afterwards, the form will be included in the 'comments' section of the statements.

CA Water Resource Control Board: Well drilling logs and water quality reports were sent to the CWRCB in response to a complaint filed against the DDMWC by shareholder John Stewart. As a result, the Control Board can find no grounds for pursuing the complaint.

E-mail List for shareholder updates: Notices are being sent out to shareholders asking if they would like to be included in the email notification list and a database has been started.

Well #1 Erosion Control: We will be getting quotes on the erosion control work at the Well #1 site, which will be performed after the tank is relined. A \$45,000 estimate has been received and rejected.

Offsite internet backup: Research into the set up of an offsite computer back-up is in progress.

New Business

The property at 20123 Third Place is now bank-owned and may soon be in escrow. The bank has paid a \$100 share transfer fee, and an additional transfer fee will be required from the new owner.

There is a leak in a very old pipeline at 4th Place & Palm, and the line will be replaced rather than repaired again. An estimate is up to \$5,000 as-needed was approved with the work being done by the company.

We have received a request to replace a plastic meter box with a concrete box. It was decided that the shareholder should buy the box and that the company would install it.

Adjourned: 8:39pm

Submitted by Tom Hodges-Secretary