

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Operating Fund**  
**May 31, 2021**

Current Period			Description	Year To Date			2021 Budget
Actual	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
6,170.00		6,170.00	Regular Assessments	186,630.00	188,280.00	(1,650.00)	188,280.00
1.16	2.08	(0.92)	Interest Inc - Operating Fund	5.17	6.25	(1.08)	25.00
190.57	83.33	107.24	Interest Inc - Repl. Res. Fund	901.33	250.00	651.33	1,000.00
		0.00	Interest	254.88	0.00	254.88	0.00
72.00		72.00	Late Charges	60.00		60.00	2,066.00
60.00	90.00	(30.00)	Bee Ads	600.00	270.00	330.00	1,080.00
<b>\$ 6,493.73</b>	<b>\$ 175.42</b>	<b>\$ 6,318.31</b>	<b>Total Income</b>	<b>\$ 188,451.38</b>	<b>\$ 188,806.25</b>	<b>-\$ 354.87</b>	<b>\$ 192,451.00</b>
<b>\$ 6,493.73</b>	<b>\$ 175.42</b>	<b>\$ 6,318.31</b>	<b>Gross Profit</b>	<b>\$ 188,451.38</b>	<b>\$ 188,806.25</b>	<b>-\$ 354.87</b>	<b>\$ 192,451.00</b>

<b>EXPENSES</b>							
540.00	540.00	0.00	Landscape-Contract	2,700.00	2,700.00	0.00	6,480.00
2,222.86	3,800.00	1,577.14	Lifeguards	2,222.86	3,800.00	1,577.14	38,000.00
425.00	425.00	0.00	Newsletter Editor	2,125.00	2,125.00	0.00	5,100.00
183.45	373.00	189.55	Payroll Taxes	183.45	373.00	189.55	3,730.00
300.00	300.00	0.00	Secretary	1,500.00	1,500.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	5,000.00	5,000.00	0.00	12,000.00
214.13		(214.13)	Payment Processing Fees	2,617.92	2,700.00	82.08	2,700.00
27.29		(27.29)	Payroll Service	407.04		(407.04)	3,000.00
145.00	45.00	(100.00)	Pest Control	279.34	225.00	(54.34)	540.00
6,580.13	1,458.33	(5,121.80)	Pool & Spa	10,657.00	7,291.67	(3,365.33)	17,500.00
50.00	308.33	258.33	Common Area - Maintenance	175.00	1,541.67	1,366.67	3,700.00
248.03		(248.03)	Wristbands	730.83	300.00	(430.83)	300.00
	83.33	83.33	Tennis Court- Service & Repair	0.00		0.00	1,000.00
30.55	300.00	269.45	Gas	146.55	1,500.00	1,353.45	3,600.00
892.62	1,166.67	274.05	Electricity	4,553.72	5,833.33	1,279.61	14,000.00
188.93	125.00	(63.93)	Refuse	944.65	625.00	(319.65)	1,500.00
186.48	133.33	(53.15)	Telephone & Pager	844.22	666.67	(177.55)	1,600.00
1,184.36	1,000.00	(184.36)	Water	2,755.95	5,000.00	2,244.05	12,000.00
	83.33	83.33	Pools & Spa Facilities	0.00	416.67	416.67	1,000.00
	100.00	100.00	Audit & Tax Preparation	0.00	500.00	500.00	1,200.00
22.00	208.33	186.33	Mailings, Postage & Copies	199.00	1,041.67	842.67	2,500.00
82.89	50.00	(32.89)	Newsletter Postage/ Printing	193.74	250.00	56.26	600.00
	125.00	125.00	Meeting Expenses/Social Functi	275.00	625.00	350.00	1,500.00
	416.67	416.67	Collection Expenses	563.82	2,083.33	1,519.51	5,000.00
1,084.88	1,125.00	40.12	Insurance Expenses	5,424.40	5,625.00	200.60	13,500.00
298.00	291.67	(6.33)	D & O Ins. Expenses	1,490.00	1,458.33	(31.67)	3,500.00
416.25	366.67	(49.58)	Insurance Exp - W/C	2,081.25	1,833.33	(247.92)	4,400.00
153.53	271.67	118.14	Office Supplies	1,418.18	1,358.33	(59.85)	3,260.00
	8.33	8.33	Civic Expenses	199.00	41.67	(157.33)	100.00
354.04	41.67	(312.37)	Web Site	354.04	208.33	(145.71)	500.00
3,905.00	833.33	(3,071.67)	Professional Services	17,169.26	4,166.67	(13,002.59)	10,000.00
	83.33	83.33	Permits & License	0.00	416.67	416.67	1,000.00
	683.33	683.33	Taxes - Property	3,893.43	3,416.67	(476.76)	8,200.00
	2.08	2.08	Inc Taxes- Operating Fund	0.00	10.42	10.42	25.00
<b>\$ 20,735.42</b>	<b>\$ 15,748.42</b>	<b>-\$ 4,987.00</b>	<b>Total Expenses</b>	<b>\$ 71,104.65</b>	<b>\$ 64,633.42</b>	<b>-\$ 6,471.23</b>	<b>\$ 186,635.00</b>
<b>-\$ 14,241.69</b>	<b>-\$ 15,573.00</b>	<b>\$ 1,331.31</b>	<b>Net Income</b>	<b>\$ 117,346.73</b>	<b>\$ 124,172.83</b>	<b>-\$ 6,826.10</b>	<b>\$ 5,816.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Income & Expense Statement**  
**Cabana Rebuild**  
**May 31, 2021**

Actual	Current Period		Description	Year To Date			Budget
	Budget	Variance		Actual	Budget	Variance	
<b>INCOME</b>							
6,500.00	10,000.00	(3,500.00)	Special Assessments	1,212,900.00	1,300,000.00	(87,100.00)	1,300,000.00
<b>\$ 6,500.00</b>	<b>\$ 10,000.00</b>	<b>-\$ 3,500.00</b>	<b>Total Income</b>	<b>\$ 1,212,900.00</b>	<b>\$ 1,300,000.00</b>	<b>-\$ 87,100.00</b>	<b>\$ 1,300,000.00</b>
<b>\$ 6,500.00</b>	<b>\$ 10,000.00</b>	<b>-\$ 3,500.00</b>	<b>Gross Profit</b>	<b>\$ 1,212,900.00</b>	<b>\$ 1,300,000.00</b>	<b>-\$ 87,100.00</b>	<b>\$ 1,300,000.00</b>
<b>EXPENSES</b>							
		0.00	Cabana Rebuild - Contract			0.00	1,340,000.00
4,825.00		(4,825.00)	Update Plans	47,559.12	20,000.00	(27,559.12)	20,000.00
		0.00	Construction Reserve			0.00	58,836.00
		0.00	Consulting			0.00	30,000.00
		0.00	Permits and Fees			0.00	50,000.00
		0.00	Payment Processing Fees	12,542.54	13,000.00	457.46	13,000.00
<b>\$ 4,825.00</b>	<b>\$ 0.00</b>	<b>-\$ 4,825.00</b>	<b>Total Expenses</b>	<b>\$ 60,101.66</b>	<b>\$ 33,000.00</b>	<b>-\$ 27,101.66</b>	<b>\$ 1,511,836.00</b>
<b>\$ 1,675.00</b>	<b>\$ 10,000.00</b>	<b>-\$ 8,325.00</b>	<b>Net Income</b>	<b>\$ 1,152,798.34</b>	<b>\$ 1,267,000.00</b>	<b>-\$ 114,201.66</b>	<b>-\$ 211,836.00</b>

**Fiesta Gardens Homes Association Inc.**  
**Balance Sheet**  
As of May 31, 2021

<b>ASSETS</b>	
Cash - Operating Fund	\$ 110,007.43
Cash - Reserve Fund	\$ 298,121.27
Cash - Cabana Rebuild	\$ 1,205,309.63
Old Accounts Receivable	\$ 116,062.00
Dues Receivable	\$ 35,850.00
Special Assessment Receivable	\$ 151,950.00
Other Current Assets	\$ 19,445.74
Due From JD Builders	\$ 29,500.00
<b>TOTAL ASSETS</b>	<b>\$ 1,966,246.07</b>

<b>LIABILITIES AND FUND BALANCE</b>	
<b>Liabilities</b>	
Accounts Payable	11,288.44
Accrued Expenses	4,181.71
Prepaid Assessments	1,323.10
<b>Total Liabilities</b>	<b>\$ 16,793.25</b>
Fund Balance	1,833,264.84
Current Year Net Income/Loss	116,187.98
<b>Total Fund Balance</b>	<b>\$ 1,949,452.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,966,246.07</b>