9:01 AM
05/15/24
Accrual Basis

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of April 30, 2024

	Apr 30, 24	Apr 30, 23	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · CASH	2,113,218.52	1,899,742.22	213,476.30	11.2%
Total Checking/Savings	2,113,218.52	1,899,742.22	213,476.30	11.2%
Other Current Assets				
15500 · Prepaid Expenses	0.00	18,213.45	-18,213.45	-100.0%
Total Other Current Assets	0.00	18,213.45	-18,213.45	-100.0%
Total Current Assets	2,113,218.52	1,917,955.67	195,262.85	10.2%
Fixed Assets				
16000 · Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Total Fixed Assets	432,490.50	432,490.50	0.00	0.0%
Other Assets				
15700 · Inventory	52,643.00	52,643.00	0.00	0.0%
Total Other Assets	52,643.00	52,643.00	0.00	0.0%
TOTAL ASSETS	**2,598,352.02**	**2,403,089.17**	**195,262.85**	**8.1%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
20200 · Accounts Payable	-100.00	3,372.00	-3,472.00	-103.0%
Total Accounts Payable	-100.00	3,372.00	-3,472.00	-103.0%
Other Current Liabilities				
2100 · Payroll Liabilities	-2,680.76	3,677.42	-6,358.18	-172.9%
21700 · Accrued Expenses	0.00	10,577.53	-10,577.53	-100.0%
21800 · FICA & Withholding Payable	527.12	1,815.02	-1,287.90	-71.0%
21950 · Due to Capital Projects Fund	115,392.73	-19,802.38	135,195.11	682.7%
Total Other Current Liabilities	113,239.09	-3,732.41	116,971.50	3,133.9%
Total Current Liabilities	113,139.09	-360.41	113,499.50	31,491.8%
Long Term Liabilities				
23801 · Notes Payable - 926MLoader	0.00	61,940.93	-61,940.93	-100.0%
Total Long Term Liabilities	0.00	61,940.93	-61,940.93	-100.0%
Total Liabilities	113,139.09	61,580.52	51,558.57	83.7%
Equity				
27000 · Fund Balance - Reserved for Inv	52,643.00	52,643.00	0.00	0.0%
27100 · Fund Balance - Undesignated	2,156,644.47	2,167,512.81	-10,868.34	-0.5%
Net Income	275,925.46	121,352.84	154,572.62	127.4%
Total Equity	2,485,212.93	2,341,508.65	143,704.28	6.1%
TOTAL LIABILITIES & EQUITY	**2,598,352.02**	**2,403,089.17**	**195,262.85**	**8.1%**

Flagler Estates Road and Water Control District
Profit & Loss YTD Comparison
April 2024

	Apr 24	Oct '23 - Apr 24
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	0.00	972,998.64
34190 · Culvert Permit Fees	800.00	3,800.00
34195 · Culvert Installation - Packages	27,827.00	186,854.50
34197 · Copies, Maps and Other	0.00	20.00
34199 · Move On/Off Permit	500.00	2,200.00
36110 · Interest Earned Capital City	1,924.63	12,186.72
36120 · Interest Earned - SBA	580.63	12,457.06
36132 · Interest Income - St Johns	2,051.29	5,822.62
36990 · Miscellaneous Revenues	77.28	2,127.12
Total Income	33,760.83	1,198,466.66
Gross Profit	33,760.83	1,198,466.66
Expense		
51000 · Personal Services	64,076.38	481,673.33
53000 · Operating Expenses	33,102.24	336,378.90
56000 · Capital Outlay	11,381.90	102,616.79
57000 · Debt Service	0.00	1,871.18
66900 · Reconciliation Discrepancies	0.00	1.00
Total Expense	108,560.52	922,541.20
Net Ordinary Income	-74,799.69	275,925.46
Net Income	**-74,799.69**	**275,925.46**

9:02 AM

05/15/24

:crual Basis

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
April 2024

	Apr 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · Taxes - St Johns County	0.00	50,000.00	-50,000.00	0.0%
33825 · Excess Fees - St Johns County	0.00	0.00	0.00	0.0%
34190 · Culvert Permit Fees	800.00	0.00	800.00	100.0%
34195 · Culvert Installation - Packages	27,827.00	3,700.00	24,127.00	752.1%
34197 · Copies, Maps and Other	0.00	10.00	-10.00	0.0%
34199 · Move On/Off Permit	500.00	0.00	500.00	100.0%
36110 · Interest Earned Capital City	1,924.63	0.00	1,924.63	100.0%
36120 · Interest Earned - SBA	580.63	0.00	580.63	100.0%
36132 · Interest Income - St Johns	2,051.29	0.00	2,051.29	100.0%
36990 · Miscellaneous Revenues	77.28	0.00	77.28	100.0%
Total Income	33,760.83	53,710.00	-19,949.17	62.9%
Gross Profit	33,760.83	53,710.00	-19,949.17	62.9%
Expense				
51000 · Personal Services	64,076.38	59,871.73	4,204.65	107.0%
53000 · Operating Expenses	33,102.24	16,104.53	16,997.71	205.5%
56000 · Capital Outlay	11,381.90	4,916.66	6,465.24	231.5%
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	0.0%
Total Expense	108,560.52	80,892.92	27,667.60	134.2%
Net Ordinary Income	-74,799.69	-27,182.92	-47,616.77	275.2%
Net Income	**-74,799.69**	**-27,182.92**	**-47,616.77**	**275.2%**

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of April 30, 2024

	Apr 30, 24	Apr 30, 23	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	279,570.68	522,280.91	-242,710.23	-46.5%
Total Checking/Savings	279,570.68	522,280.91	-242,710.23	-46.5%
Other Current Assets				
12000 · Due From General Fund	78,659.00	-19,802.38	98,461.38	497.2%
Total Other Current Assets	78,659.00	-19,802.38	98,461.38	497.2%
Total Current Assets	358,229.68	502,478.53	-144,248.85	-28.7%
TOTAL ASSETS	**358,229.68**	**502,478.53**	**-144,248.85**	**-28.7%**
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	392,560.04	456,335.65	-63,775.61	-14.0%
Net Income	-34,330.36	46,142.88	-80,473.24	-174.4%
Total Equity	358,229.68	502,478.53	-144,248.85	-28.7%
TOTAL LIABILITIES & EQUITY	**358,229.68**	**502,478.53**	**-144,248.85**	**-28.7%**

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
April 2024

	Apr 24	Oct '23 - Apr 24
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	0.00	222,125.03
36120 · Interest Income - CCB	153.39	1,440.68
Total Income	153.39	223,565.71
Expense		
55230 · SJC - Collection Exp	0.00	2,707.62
55235 · SJC Assessment Discount	0.00	13,251.36
55275 · Collection Expense	0.00	742.09
56460 · Paving and Stabilization	0.00	241,195.00
Total Expense	0.00	257,896.07
Net Ordinary Income	153.39	-34,330.36
Net Income	**153.39**	**-34,330.36**

FERWCD - Capital Projects Fund
Profit & Loss Budget vs. Actual
October 2023 through April 2024

	Oct '23 - Apr 24	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
31125 · CIP Assessment Collections	222,125.03	214,478.02	7,647.01	103.6%
36120 · Interest Income - CCB	1,440.68	0.00	1,440.68	100.0%
Total Income	223,565.71	214,478.02	9,087.69	104.2%
Expense				
55230 · SJC - Collection Exp	2,707.62	0.00	2,707.62	100.0%
55235 · SJC Assessment Discount	13,251.36	0.00	13,251.36	100.0%
55275 · Collection Expense	742.09	0.00	742.09	100.0%
56460 · Paving and Stabilization	241,195.00	0.00	241,195.00	100.0%
56465 · Road Resurfacing	0.00	200,000.00	-200,000.00	0.0%
56466 · Drainage Control	0.00	5,000.00	-5,000.00	0.0%
Total Expense	257,896.07	205,000.00	52,896.07	125.8%
Net Ordinary Income	-34,330.36	9,478.02	-43,808.38	-362.2%
Other Income/Expense				
Other Income				
31130 · Excess Fees - SJC	0.00	0.00	0.00	0.0%
60000 · Transfer from General Fund	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	**-34,330.36**	**9,478.02**	**-43,808.38**	**-362.2%**