

## Balance Sheet

As of March 31, 2022

|                                         | Mar 31, 22          | Mar 31, 21          | \$ Change         | % Change     |
|-----------------------------------------|---------------------|---------------------|-------------------|--------------|
| <b>ASSETS</b>                           |                     |                     |                   |              |
| <b>Current Assets</b>                   |                     |                     |                   |              |
| Checking/Savings                        |                     |                     |                   |              |
| 10000 · CASH                            | 1,973,815.05        | 1,715,907.85        | 257,907.20        | 15.0%        |
| <b>Total Checking/Savings</b>           | 1,973,815.05        | 1,715,907.85        | 257,907.20        | 15.0%        |
| <b>Other Current Assets</b>             |                     |                     |                   |              |
| 15500 · Prepaid Expenses                | 22,010.62           | 20,896.98           | 1,113.64          | 5.3%         |
| <b>Total Other Current Assets</b>       | 22,010.62           | 20,896.98           | 1,113.64          | 5.3%         |
| <b>Total Current Assets</b>             | 1,995,825.67        | 1,736,804.83        | 259,020.84        | 14.9%        |
| <b>Fixed Assets</b>                     |                     |                     |                   |              |
| 16000 · Fixed Assets                    | 438,038.54          | 275,628.00          | 162,410.54        | 58.9%        |
| <b>Total Fixed Assets</b>               | 438,038.54          | 275,628.00          | 162,410.54        | 58.9%        |
| <b>Other Assets</b>                     |                     |                     |                   |              |
| 15700 · Inventory                       | 52,643.00           | 52,643.00           | 0.00              | 0.0%         |
| <b>Total Other Assets</b>               | 52,643.00           | 52,643.00           | 0.00              | 0.0%         |
| <b>TOTAL ASSETS</b>                     | <b>2,486,507.21</b> | <b>2,065,075.83</b> | <b>421,431.38</b> | <b>20.4%</b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                     |                     |                   |              |
| <b>Liabilities</b>                      |                     |                     |                   |              |
| <b>Current Liabilities</b>              |                     |                     |                   |              |
| <b>Other Current Liabilities</b>        |                     |                     |                   |              |
| 2100 · Payroll Liabilities              | 2,593.08            | 1,536.21            | 1,056.87          | 68.8%        |
| 21800 · FICA & Withholding Payable      | 1,815.02            | -27.66              | 1,842.68          | 6,661.9%     |
| 21825 · Child Support Payable           | 87.63               | 87.63               | 0.00              | 0.0%         |
| 21850 · Unemployment Taxes Payable      | 96.55               | 96.55               | 0.00              | 0.0%         |
| 21950 · Due to Capital Projects Fund    | 12,335.61           | 10,543.12           | 1,792.49          | 17.0%        |
| 23801 · Notes Payable - 926MLoader      | 97,113.03           | 0.00                | 97,113.03         | 100.0%       |
| <b>Total Other Current Liabilities</b>  | 114,040.92          | 12,235.85           | 101,805.07        | 832.0%       |
| <b>Total Current Liabilities</b>        | 114,040.92          | 12,235.85           | 101,805.07        | 832.0%       |
| <b>Long Term Liabilities</b>            |                     |                     |                   |              |
| 23800 · Notes Payable                   | 58,406.17           | 131,264.80          | -72,858.63        | -55.5%       |
| 23995 · Compensated Absences            | 14,840.00           | 14,840.00           | 0.00              | 0.0%         |
| <b>Total Long Term Liabilities</b>      | 73,246.17           | 146,104.80          | -72,858.63        | -49.9%       |
| <b>Total Liabilities</b>                | 187,287.09          | 158,340.65          | 28,946.44         | 18.3%        |
| <b>Equity</b>                           |                     |                     |                   |              |
| 27000 · Fund Balance - Reserved for Inv | 52,643.00           | 52,643.00           | 0.00              | 0.0%         |
| 27100 · Fund Balance - Undesignated     | 1,730,806.04        | 1,539,907.51        | 190,898.53        | 12.4%        |
| Net Income                              | 515,771.08          | 314,184.67          | 201,586.41        | 64.2%        |
| <b>Total Equity</b>                     | 2,299,220.12        | 1,906,735.18        | 392,484.94        | 20.6%        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b>2,486,507.21</b> | <b>2,065,075.83</b> | <b>421,431.38</b> | <b>20.4%</b> |

**Flagler Estates Road and Water Control District**  
**Profit & Loss**  
March 2022

|                                         | Mar 22           | Oct '21 - Mar 22  |
|-----------------------------------------|------------------|-------------------|
| Ordinary Income/Expense                 |                  |                   |
| Income                                  |                  |                   |
| 31125 · Taxes - St Johns County         | 51,821.49        | 794,322.70        |
| 33825 · Excess Fees - St Johns County   | 0.00             | 88,568.09         |
| 34190 · Culvert Permit Fees             | 304.50           | 1,916.50          |
| 34195 · Culvert Installation - Packages | 77,466.92        | 249,834.16        |
| 34197 · Copies, Maps and Other          | 5.00             | 5.00              |
| 34199 · Move On/Off Permit              | 1,206.00         | 3,809.00          |
| 36110 · Interest Earned Capital City    | 79.50            | 430.64            |
| 36120 · Interest Earned - SBA           | 29.20            | 89.76             |
| 36132 · Interest Income - St Johns      | 0.00             | 13.22             |
| 36990 · Miscellaneous Revenues          | 71.68            | 4,324.92          |
| Total Income                            | 130,984.29       | 1,143,313.99      |
| Gross Profit                            | 130,984.29       | 1,143,313.99      |
| Expense                                 |                  |                   |
| 51000 · Personal Services               | 50,390.94        | 295,152.14        |
| 53000 · Operating Expenses              | 25,203.16        | 172,078.57        |
| 56000 · Capital Outlay                  | 0.00             | 159,196.11        |
| 6560 · Payroll Expenses                 | 0.00             | 1,116.09          |
| 66900 · Reconciliation Discrepancies    | 0.00             | 0.00              |
| Total Expense                           | 75,594.10        | 627,542.91        |
| Net Ordinary Income                     | 55,390.19        | 515,771.08        |
| Net Income                              | <b>55,390.19</b> | <b>515,771.08</b> |

**Flagler Estates Road and Water Control District**  
**Profit & Loss Budget vs. Actual**  
**March 2022**

|                                         | <u>Mar 22</u>           | <u>Budget</u>            | <u>\$ Over Budget</u>   | <u>% of Budget</u>    |
|-----------------------------------------|-------------------------|--------------------------|-------------------------|-----------------------|
| <b>Ordinary Income/Expense</b>          |                         |                          |                         |                       |
| Income                                  |                         |                          |                         |                       |
| 31125 · Taxes - St Johns County         | 51,821.49               | 38,266.95                | 13,554.54               | 135.4%                |
| 34190 · Culvert Permit Fees             | 304.50                  | 231.84                   | 72.66                   | 131.3%                |
| 34195 · Culvert Installation - Packages | 77,466.92               | 13,027.33                | 64,439.59               | 594.6%                |
| 34196 · Maintenance, Repairs & Damages  | 0.00                    | 56.25                    | -56.25                  | 0.0%                  |
| 34197 · Copies, Maps and Other          | 5.00                    | 8.33                     | -3.33                   | 60.0%                 |
| 34199 · Move On/Off Permit              | 1,206.00                | 449.79                   | 756.21                  | 268.1%                |
| 36110 · Interest Earned Capital City    | 79.50                   | 207.26                   | -127.76                 | 38.4%                 |
| 36120 · Interest Earned - SBA           | 29.20                   | 108.33                   | -79.13                  | 27.0%                 |
| 36132 · Interest Income - St Johns      | 0.00                    | 8.33                     | -8.33                   | 0.0%                  |
| 36990 · Miscellaneous Revenues          | 71.68                   | 16.67                    | 55.01                   | 430.0%                |
| <b>Total Income</b>                     | <u>130,984.29</u>       | <u>52,381.08</u>         | <u>78,603.21</u>        | <u>250.1%</u>         |
| <b>Gross Profit</b>                     | <u>130,984.29</u>       | <u>52,381.08</u>         | <u>78,603.21</u>        | <u>250.1%</u>         |
| Expense                                 |                         |                          |                         |                       |
| 51000 · Personal Services               | 50,390.94               | 46,343.59                | 4,047.35                | 108.7%                |
| 53000 · Operating Expenses              | 25,203.16               | 19,116.69                | 6,086.47                | 131.8%                |
| 56000 · Capital Outlay                  | 0.00                    | 6,833.33                 | -6,833.33               | 0.0%                  |
| <b>Total Expense</b>                    | <u>75,594.10</u>        | <u>72,293.61</u>         | <u>3,300.49</u>         | <u>104.6%</u>         |
| <b>Net Ordinary Income</b>              | <u>55,390.19</u>        | <u>-19,912.53</u>        | <u>75,302.72</u>        | <u>-278.2%</u>        |
| <b>Net Income</b>                       | <u><b>55,390.19</b></u> | <u><b>-19,912.53</b></u> | <u><b>75,302.72</b></u> | <u><b>-278.2%</b></u> |

## Flagler Estates Road and Water Control District

## Profit &amp; Loss Budget vs. Actual

October 2021 through March 2022

|                                         | Oct '21 - Mar 22    | Budget            | \$ Over Budget    | % of Budget   |
|-----------------------------------------|---------------------|-------------------|-------------------|---------------|
| <b>Ordinary Income/Expense</b>          |                     |                   |                   |               |
| <b>Income</b>                           |                     |                   |                   |               |
| 31125 · Taxes - St Johns County         | 794,322.70          | 588,972.11        | 205,350.59        | 134.9%        |
| 33825 · Excess Fees - St Johns County   | 88,568.09           | 0.00              | 88,568.09         | 100.0%        |
| 34190 · Culvert Permit Fees             | 1,916.50            | 913.45            | 1,003.05          | 209.8%        |
| 34195 · Culvert Installation - Packages | 249,834.16          | 78,163.98         | 171,670.18        | 319.6%        |
| 34196 · Maintenance, Repairs & Damages  | 0.00                | 337.50            | -337.50           | 0.0%          |
| 34197 · Copies, Maps and Other          | 5.00                | 49.98             | -44.98            | 10.0%         |
| 34199 · Move On/Off Permit              | 3,809.00            | 2,253.46          | 1,555.54          | 169.0%        |
| 36110 · Interest Earned Capital City    | 430.64              | 1,102.46          | -671.82           | 39.1%         |
| 36120 · Interest Earned - SBA           | 89.76               | 649.98            | -560.22           | 13.8%         |
| 36132 · Interest Income - St Johns      | 13.22               | 49.98             | -36.76            | 26.5%         |
| 36990 · Miscellaneous Revenues          | 4,324.92            | 100.02            | 4,224.90          | 4,324.1%      |
| <b>Total Income</b>                     | <b>1,143,313.99</b> | <b>672,592.92</b> | <b>470,721.07</b> | <b>170.0%</b> |
| <b>Gross Profit</b>                     | <b>1,143,313.99</b> | <b>672,592.92</b> | <b>470,721.07</b> | <b>170.0%</b> |
| <b>Expense</b>                          |                     |                   |                   |               |
| 51000 · Personal Services               | 295,152.14          | 278,061.54        | 17,090.60         | 106.1%        |
| 53000 · Operating Expenses              | 172,078.57          | 128,271.10        | 43,807.47         | 134.2%        |
| 56000 · Capital Outlay                  | 159,196.11          | 40,999.98         | 118,196.13        | 388.3%        |
| 6560 · Payroll Expenses                 | 1,116.09            |                   |                   |               |
| <b>Total Expense</b>                    | <b>627,542.91</b>   | <b>447,332.62</b> | <b>180,210.29</b> | <b>140.3%</b> |
| <b>Net Ordinary Income</b>              | <b>515,771.08</b>   | <b>225,260.30</b> | <b>290,510.78</b> | <b>229.0%</b> |
| <b>Net Income</b>                       | <b>515,771.08</b>   | <b>225,260.30</b> | <b>290,510.78</b> | <b>229.0%</b> |

# FERWCD - Capital Projects Fund

## Balance Sheet

As of March 31, 2022

|                                        | <u>Mar 31, 22</u>        | <u>Mar 31, 21</u>        | <u>\$ Change</u>        | <u>% Change</u>     |
|----------------------------------------|--------------------------|--------------------------|-------------------------|---------------------|
| <b>ASSETS</b>                          |                          |                          |                         |                     |
| Current Assets                         |                          |                          |                         |                     |
| Checking/Savings                       |                          |                          |                         |                     |
| 10120 · CCB Capital Improvement Fund   | <u>371,969.25</u>        | <u>277,000.21</u>        | <u>94,969.04</u>        | <u>34.3%</u>        |
| Total Checking/Savings                 | <u>371,969.25</u>        | <u>277,000.21</u>        | <u>94,969.04</u>        | <u>34.3%</u>        |
| Other Current Assets                   |                          |                          |                         |                     |
| 12000 · Due From General Fund          | <u>12,335.62</u>         | <u>10,543.12</u>         | <u>1,792.50</u>         | <u>17.0%</u>        |
| Total Other Current Assets             | <u>12,335.62</u>         | <u>10,543.12</u>         | <u>1,792.50</u>         | <u>17.0%</u>        |
| Total Current Assets                   | <u>384,304.87</u>        | <u>287,543.33</u>        | <u>96,761.54</u>        | <u>33.7%</u>        |
| <b>TOTAL ASSETS</b>                    | <b><u>384,304.87</u></b> | <b><u>287,543.33</u></b> | <b><u>96,761.54</u></b> | <b><u>33.7%</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |                          |                         |                     |
| Equity                                 |                          |                          |                         |                     |
| 32000 · Retained Earnings-Fund Balance | <u>368,281.15</u>        | <u>324,745.59</u>        | <u>43,535.56</u>        | <u>13.4%</u>        |
| Net Income                             | <u>16,023.72</u>         | <u>-37,202.26</u>        | <u>53,225.98</u>        | <u>143.1%</u>       |
| Total Equity                           | <u>384,304.87</u>        | <u>287,543.33</u>        | <u>96,761.54</u>        | <u>33.7%</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>384,304.87</u></b> | <b><u>287,543.33</u></b> | <b><u>96,761.54</u></b> | <b><u>33.7%</u></b> |

# FERWCD - Capital Projects Fund

## Profit & Loss

### March 2022

|                                    | Mar 22           | Oct '21 - Mar 22 |
|------------------------------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>     |                  |                  |
| <b>Income</b>                      |                  |                  |
| 31125 · CIP Assessment Collections | 12,593.04        | 191,688.51       |
| 36120 · Interest Income - CCB      | 15.05            | 90.31            |
| <b>Total Income</b>                | 12,608.09        | 191,778.82       |
| <b>Expense</b>                     |                  |                  |
| 55230 · SJC - Collection Exp       | 124.60           | 192.33           |
| 55235 · SJC Assessment Discount    | 132.83           | 5,306.25         |
| 55275 · Collection Expense         | 0.00             | 740.21           |
| 56460 · Paving and Stabilization   | 0.00             | 189,593.88       |
| <b>Total Expense</b>               | 257.43           | 195,832.67       |
| <b>Net Ordinary Income</b>         | 12,350.66        | -4,053.85        |
| <b>Other Income/Expense</b>        |                  |                  |
| <b>Other Income</b>                |                  |                  |
| 31130 · Excess Fees - SJC          | 0.00             | 20,077.57        |
| <b>Total Other Income</b>          | 0.00             | 20,077.57        |
| <b>Net Other Income</b>            | 0.00             | 20,077.57        |
| <b>Net Income</b>                  | <b>12,350.66</b> | <b>16,023.72</b> |

**FERWCD - Capital Projects Fund**  
**Profit & Loss Budget vs. Actual**  
 October 2021 through March 2022

|                                    | <u>Oct '21 - Mar 22</u> | <u>Budget</u>          | <u>\$ Over Budget</u>   | <u>% of Budget</u>   |
|------------------------------------|-------------------------|------------------------|-------------------------|----------------------|
| <b>Ordinary Income/Expense</b>     |                         |                        |                         |                      |
| <b>Income</b>                      |                         |                        |                         |                      |
| 31125 · CIP Assessment Collections | 191,688.51              | 143,894.00             | 47,794.51               | 133.2%               |
| 36120 · Interest Income - CCB      | 90.31                   | 0.00                   | 90.31                   | 100.0%               |
| <b>Total Income</b>                | <u>191,778.82</u>       | <u>143,894.00</u>      | <u>47,884.82</u>        | <u>133.3%</u>        |
| <b>Expense</b>                     |                         |                        |                         |                      |
| 55230 · SJC - Collection Exp       | 192.33                  | 0.00                   | 192.33                  | 100.0%               |
| 55235 · SJC Assessment Discount    | 5,306.25                | 0.00                   | 5,306.25                | 100.0%               |
| 55275 · Collection Expense         | 740.21                  | 0.00                   | 740.21                  | 100.0%               |
| 56460 · Paving and Stabilization   | 189,593.88              | 37,500.00              | 152,093.88              | 505.6%               |
| 56465 · Road Resurfacing           | 0.00                    | 100,002.00             | -100,002.00             | 0.0%                 |
| 56466 · Drainage Control           | 0.00                    | 2,502.00               | -2,502.00               | 0.0%                 |
| <b>Total Expense</b>               | <u>195,832.67</u>       | <u>140,004.00</u>      | <u>55,828.67</u>        | <u>139.9%</u>        |
| <b>Net Ordinary Income</b>         | <u>-4,053.85</u>        | <u>3,890.00</u>        | <u>-7,943.85</u>        | <u>-104.2%</u>       |
| <b>Other Income/Expense</b>        |                         |                        |                         |                      |
| <b>Other Income</b>                |                         |                        |                         |                      |
| 31130 · Excess Fees - SJC          | 20,077.57               | 0.00                   | 20,077.57               | 100.0%               |
| <b>Total Other Income</b>          | <u>20,077.57</u>        | <u>0.00</u>            | <u>20,077.57</u>        | <u>100.0%</u>        |
| <b>Net Other Income</b>            | <u>20,077.57</u>        | <u>0.00</u>            | <u>20,077.57</u>        | <u>100.0%</u>        |
| <b>Net Income</b>                  | <u><u>16,023.72</u></u> | <u><u>3,890.00</u></u> | <u><u>12,133.72</u></u> | <u><u>411.9%</u></u> |