

The Redevelopment Commission met at the Town Hall on March 26st 2014 at 2:00 p.m. Wayne Galloway President of the Redevelopment called the meeting to order. The Pledge of Allegiance was recited and attendance was called. Wayne Galloway, Mike Clark, Chuck Knuf, Don Sublett and Alan Yackey along with Cheryl Galloway Clerk Treasurer were present. Matt Nichols was absent.

Approval of the Agenda: Motion was made by Mike and Chuck 2nd vote was unanimous

Approval of Minutes for Feb 26th Chuck made the motion and Don 2nd vote was unanimous.
Communications:

Jim Coffenberry informed the Redevelopment board that there was an issue at the truck stop with the Diesel fuel leaking into the Storm drains. Jim contacted Rob Walker who in turn contacted IDEM and the leak is substantial. The owners of the truck stop put a hose in the reservoir around the tank and drain the reservoir down the hill. In 2008 someone from the town smelled diesel fuel and sure enough the fuel was in the Storm drain. Diesel fuel after Eric's ownership can be traced to the current owner and he is not allowed to dig at the site, remove the tanks, add additional tanks or disburse or add diesel fuel to any tanks for the foreseeable future. There have been several contaminations with the current owners. FNB is asking to wait for a couple of weeks because the bank is heavily involved in trying to get it worked out. The Bank has talked to IDEM and IDEM is willing to spend Dollars to clean it up. Several Lawyers are involved. EPA has already spent several thousand dollars at the site. The Solution is out there but for right now the town is being kept informed. Mr. Yackey told the council that with revenue for the diesel fuel being absent and the cost to the present owner it is just a matter of time before the business will go under. So the Redevelopment needs to keep in mind the loss of tax revenue, and utilities. Mr. Yackey told the board they need to know the assess value of the property, and talking with Eric Hayman about the road.

New business:

Approval of the FNB Bond to modify the Interest to 4% and extend the bond for 5 years.

Discussion was between Don Gedert and Steve Brock. Motion made to approve the bond was made by Mike and 2nd by Chuck. Vote was unanimous.

Approval of the Tiff District Map. Again Jim Coffenberry talked about the ability to expand by July. Bill Dory talked about what happen in the past. You want to include as little of residential as possible and parcel that will have declining value you don't want to net out to zero. Set another meeting with Mr. Dory. **TABLED** Motion made by Mike and 2nd by Chuck Vote was unanimous.

The Phase one Brownfield Grant has been summited.

Letter from the Auditor stating the redevelopment owes the county \$45,267.00 still has not been given to the Redevelopment board or the clerk.

Meeting adjourn 3:05 p.m.

Wayne Galloway