



## **PROPOSED TAX RATE PUBLIC HEARING**

A tax rate of \$0.740000 per \$100 valuation has been proposed for adoption by the governing body of the City of Whitewright. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearing be held by the governing body before adopting the proposed tax rate.

<b>PROPOSED TAX RATE</b>	<b>\$0.740000 per \$100</b>
<b>PRECEDING YEAR'S TAX RATE</b>	<b>\$0.740000 per \$100</b>
<b>EFFECTIVE TAX RATE</b>	<b>\$0.701598 per \$100</b>
<b>ROLLBACK TAX RATE</b>	<b>\$0.757725 per \$100</b>

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF WHITEWRIGHT from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that CITY OF WHITEWRIGHT may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS  
FOLLOWS:**

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

**Bruce Stidham**

**Tax Assessor/Collector**

**100 W. Houston, Ste. 11**

**Sherman, Texas 75090**

**903.813.4269**

**[millere@co.grayson.tx.us](mailto:millere@co.grayson.tx.us)**

**[www.whitewright.com](http://www.whitewright.com)**

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

**First Hearing: August 26, 2014 at 5:30 P.M. at Whitewright Visitor's Center, 111 W. Grand Ave, Whitewright, Texas.**

**Second Hearing: September 2, 2014 at 5:30 PM at Whitewright Visitor's Center, 111 W. Grand Ave, Whitewright, Texas.**