

Weekly Major Equity Indexes Charts Newsletter

July 23, 2018

The Weekly Equity Indexes Charts Newsletter provides Cornelius Luca's trade ideas, model signals, and absolute charts

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Trade Ideas

- G7: Long S&P 500 *while above* the 21-day exponential moving average
- G7: Long FTSE *while above* the 21-day exponential moving average
- BRIC: Long India's BSE Sensex *while above* the 5-day exponential moving average
- Middle East: Long Saudi's Tadawul تداول *while above* the 5-day exponential moving average

G7 Equity Indexes

Model Signals - Daily & Weekly

<i>G7 Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
S&P 500	L	23-Jul	bullish	slightly bullish	L	5-Jul	bullish	slightly bullish
Germany DAX	S	19-Jul	sideways	neutral	S	22-Jun	slightly bearish	slightly bearish
UK FTSE	S	23-Jul	slightly bullish	slightly bearish	S	23-Jul	slightly bullish	slightly bullish
France CAC	S	19-Jul	slightly bearish	slightly bearish	S	23-Jul	slightly bullish	slightly bullish
Italy Borsa Italiana	S	19-Jul	slightly bearish	slightly bearish	S	18-May	bearish	slightly bearish

Source: Proprietary Luca Global Markets, LLC Model

S&P 500

Comment:

Long S&P 500 while above the 21-day EMA

- The S&P 500 is consolidating just above the 76.4% Fibonacci, amid earnings & political uncertainty
- Still, the *current* strength should encourage a test of its 1/26 peak
- It trades above its 5-, 21- & 60-day EMAs
- A break below the 21-day should trigger a decline to the 60-day EMA
- Initial resistance: 2,823
- Further resistance: 2,873
- Immediate support: 2,777
- Further support: 2,743, 2,722, 2,703 & 2,663
- Fast stochastics: slightly bullish



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G7 Equity Index Trade Idea

Comment:

Long FTSE *while above the 21-day EMA*

- The FTSE is struggling in a symmetrical triangle and around its flat 21-day EMA
- It needs new information, as interest is very limited in this area
- Initial resistance: 7,715
- Further resistance: 7,793 & 7,904
- Immediate support: 7,565
- Further support: 7,508
- Fast stochastics: bullish



BRIC Equity Indexes

Model Signals - Daily & Weekly

<i>BRIC Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Brazil	S	23-Jul	bullish	slightly bearish	L	29-Jun	sideways	neutral
Russia	S	13-Jul	slightly bullish	slightly bullish	S	16-Jul	slightly bearish	slightly bearish
India	L	20-Jul	bullish	bullish	L	6-Jul	bullish	bullish
China-Shanghai	L	20-Jul	slightly bullish	slightly bullish	L	13-Jul	bearish	slightly bullish

Source: Proprietary Luca Global Markets, LLC Model

BRIC Equity Index Trade Idea

Comment:

Long India's BSE Sensex while above the 5-day EMA

- BSE extended its uptrend to a record high
- It remains strong while above both its divergent 5- & 21-day EMAs
- Initial resistance: 36,847
- Further resistance: 37,308 & 37,648
- Immediate support: 36,510
- Further support: 35,960 & 34,937
- Fast stochastics: slightly bullish



Middle East Equity Indexes Model Signals - Daily & Weekly

<i>Middle East Index</i>	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-week EMA)	Weekly Risk
Saudi Arabia	L	20-Jul	bullish	bullish	L	8-Jul	bullish	bullish
Abu Dhabi	S	23-Jul	bullish	bullish	L	5-Jul	bullish	bullish

Source: Proprietary Luca Global Markets, LLC Model

Middle East Equity Index Trade Idea

Comment:

Long Saudi's Tadawul تداول while above the 5-day EMA

- The Tadawul strengthened to a new near 3-year high & is making new uptrend highs
- It holds above both the divergent 5- & 21-day EMAs
- Initial resistance: 8,575
- Further resistance: 8,740 & 9,006
- Immediate support: 8,360
- Further support: 8,167, 8,005 & 7,811
- Fast stochastics: bullish



How to Use the Heat Map

Bias: If the Candle > 21-period EMA = bullish
 If the Candle < 21-period EMA = bearish
 If the Candle around 21-period EMA = sideways

Long or Short

Since when

Risk: Bullish or Bearish
 Candle as of Monday am EST

	Commodities	Daily Model	since	Daily Bias (> or < 21-day EMA)	Daily Risk	Weekly Model	since	Weekly Bias (> or < 21-day EMA)	Weekly Risk
Energy	Crude (CLc1)	S	27-Apr	bullish	slightly bullish	L	23-Mar	slightly bearish	slightly bullish
	Brent (LCOc1)	L	21-Apr	slightly bullish	slightly bullish	L	6-Apr	slightly bearish	slightly bullish
	Natural gas (NGc1)	S	23-Apr	bearish	bearish	S	20-Apr	bearish	slightly bearish
	Palm oil (FCPOc1)	L	24-Apr	sideways	neutral	S	20-Apr	slightly bearish	slightly bearish
Metals	Gold (GCc1)	S	24-Apr	bearish	bearish	S	20-Mar	slightly bearish	slightly bearish
	Silver (SIc1)	S	22-Apr	bearish	bearish	S	24-Apr	bearish	bearish
	Platinum (PLc1)	S	20-Apr	bearish	bearish	S	20-Mar	bearish	slightly bullish
	Copper (HGc1)	L	24-Apr	slightly bearish	slightly bullish	S	24-Apr	slightly bearish	slightly bearish
Softs	Coffee (KCN5)	L	24-Apr	sideways	neutral	L	24-Apr	slightly bullish	slightly bullish
	Cocoa (LCCN5)	L	23-Apr	bullish	bullish	L	13-Apr	bullish	bullish
	Soy meal (SMN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	slightly bearish
	Wheat (WN5)	S	24-Apr	bearish	slightly bearish	S	24-Apr	bearish	bearish
	Corn (CN5)	S	20-Apr	bearish	bearish	S	6-Apr	bearish	bearish

Source: Proprietary Luca Global Markets, LLC Model

L = long
 S = short