

ICR Sanitary District  
Balance Sheet  
November 30, 2012

Revised 2/5/13

ASSETS

Current Assets		
Chase Bank	\$	347.96
Treasurer - Fund 6-50940		253,024.77
Capital Improvement Acct		457,883.12
Accounts Receivable		3,660.25
Harvard Receivable		8,280.02
Developers - other receivables		522,176.63
Ad Valorem Tax Current Year		155,446.38
Ad Valorem Tax Prior year(s)		3,657.48
Late fees & Int Receivable		10.17
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Total Current Assets		1,404,486.78
Property and Equipment		
Land		56,000.00
Infrastructure - ICR		377,433.66
Treatment Plant SBR		481,500.78
Treatment Plant Purchase		790,999.27
Infrastructure - The Preserve		237,536.08
Equipment Fixed Assets		111,115.95
Accumulated Depreciation		(336,968.74)
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Total Property and Equipment		1,717,617.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>3,122,103.78</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	804.82
FUTA Payable		76.82
State Payroll Taxes Payable		180.79
SUTA Payable		152.70
Customer Overpayments		35.00
Harvard Credit Allowance		24,086.40
Preserve Credit allowance		11,056.00
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Total Current Liabilities		36,392.53
Long-Term Liabilities		
Long Term Note Santec Plant		395,499.79
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Total Long-Term Liabilities		395,499.79
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Total Liabilities		431,892.32
Capital		
Net Assets		258,199.11
Restricted Acct Capital Improv		252,348.38
Invested Net of Related Debt		2,030,340.72
Net Income		149,323.25
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Total Capital		2,690,211.46

Unaudited - For Management Purposes Only

ICR Sanitary District  
Balance Sheet  
November 30, 2012

Total Liabilities & Capital

\$ 3,122,103.78

ICR Sanitary District  
Income Statement  
For the Five Months Ending November 30, 2012

	Current Month	Year to Date
<b>Revenues</b>		
6110 Ad Valorem Tax Revenue	\$ 0.00	\$ 303,911.00
6120 Hookup Fee	0.00	2,925.00
6123 Transfer Fee	.00	385.00
6130 Residential User Fees	0.00	(236.13)
6135 Penalties Late Fees Liens	0.00	41.80
6140 Int on Bank/Savings Accts	193.59	542.79
6300 Effluent Income	8,366.96	21,158.96
6400 Other Income	0.00	4,456.80
6600 Miscellaneous Income	0.00	224.83
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<b>Total Revenues</b>	<b>8,560.55</b>	<b>333,410.05</b>
<b>Cost of Sales</b>		
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<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>
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<b>Gross Profit</b>	<b>8,560.55</b>	<b>333,410.05</b>
<b>Expenses</b>		
7210 Mandatory Publishing	0.00	147.00
7215 Website Maintenance	50.00	300.00
7222 Customer Billing	0.00	6.00
7224 Monthly Accounting Fee	525.00	2,275.00
7225 Special Projects	285.60	1,819.35
7226 Customer Records Maint	0.00	127.35
7229 Collection Cost	0.00	68.75
7250 Insurance	510.00	1,647.00
7251 Postage	17.10	339.84
7280 Manger Services	2,003.92	11,155.60
7285 District Clerk	297.00	1,655.50
7286 Payroll Taxes	183.74	966.20
7300 Office Expense	2,028.00	3,207.13
7335 Director Reimbursements	156.51	356.01
7340 Rent - Meeting Room	0.00	170.00
7352 Office Supplies	0.00	65.89
7353 Telephone	59.81	239.24
7400 Depreciation	2,732.09	13,660.45
7510 Landscape Maintenance	0.00	385.74
7530 Water	33.74	147.94
7532 Telephone - Plant	102.40	606.92
7533 Electric	1,100.10	7,702.38
7534 Trash Disposal	54.00	108.00
7540 Chemicals	1,592.23	8,557.78
7550 Hauling Sludge	981.65	6,849.80
7560 Laboratory Analysis	0.00	3,394.20
7570 Operator Contract	5,834.54	29,172.70
7572 Contract Extras	0.00	307.20
7575 Courier Services	1,029.80	3,989.00
7580 Maint/Repairs Out. Serv	4,808.51	5,668.51
7590 Plant Material & Supplies	570.20	1,210.77
7720 Attny Fees Dist. Oper	4,464.47	15,155.19
7723 Litigation Fees	6,660.00	54,215.94
7750 Engineering Services Dist	0.00	8,408.42
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<b>Total Expenses</b>	<b>36,080.41</b>	<b>184,086.80</b>
<b>Net Income</b>	<b>\$ (27,519.86)</b>	<b>\$ 149,323.25</b>

For Management Purposes Only

ICR Sanitary District  
Income Statement  
For the Five Months Ending November 30, 2012

Current Month

Year to Date

ICR SANITARY DISTRICT BUDGET 2012-13

Ordinary Income/Expense	Approved Budget FY 12-13	Actual Nov 30,2012 Year To Date	Variance
<b>REVENUES</b>			
<b>6100 OPERATING &amp; MAINTENANCE REVENUES</b>			
6110 Ad Valorem Tax Revenue	303,911.00	303,911.00	0.00
6120 Hookup Fee	2,000.00	2,925.00	-925.00
6123 Transfer Fees	1,500.00	385.00	1,115.00
6125 Commercial User Fees	0.00	0.00	0.00
6130 Residential User Fees	0.00	-236.13	236.13
6135 Penalty, Late Fees & Liens	0.00	41.80	-41.80
6140 Interest on Bank & Savings	300.00	542.79	-242.79
6300 Effluent Sales	49,500.00	21,158.96	28,341.04
6400 Other Income	0.00	4,456.80	-4,456.80
6600 Miscellaneous Income		224.83	-224.83
<b>TOTAL REVENUES</b>	<b>357,211.00</b>	<b>333,410.05</b>	<b>23,800.95</b>
<b>TOTAL FUNDS AVAILABLE</b>	<b>357,211.00</b>	<b>333,410.05</b>	<b>23,800.95</b>
<b>EXPENDITURES</b>			
<b>7200 Administrative Expenses</b>			
7210 Mandatory Publishing	250.00	147.00	103.00
7215 Website Maintenance	1,800.00	300.00	1,500.00
7221 Annual Financial Report			
7222 Customer Billing	100.00	6.00	94.00
7223 Meetings	1,200.00		1,200.00
7224 Monthly Accounting Fee	5,100.00	2,275.00	2,825.00
7225 Special Projects	1,200.00	1,819.35	-619.35
7226 Customer Records Maintenance	600.00	127.35	472.65
7229 Collections Cost	500.00	68.75	431.25
7232 Other Admin Expenses			
7250 Insurance	5,500.00	1,647.00	3,853.00
7251 Postage	1,640.00	339.84	1,300.16
<b>7260 Salaries &amp; Wages</b>			
7280 Manager Services	24,000.00	11,155.60	12,844.40
7285 District Clerk	3,168.00	1,655.50	1,512.50
7286 Payroll Taxes	2,078.00	966.20	1,111.80
7300 Office Expense		3,207.13	-3,207.13
7335 Director Reimbursements	500.00	356.01	143.99
7340 Rent - Meeting Room	680.00	170.00	510.00
7350 Post Office Box Rental	100.00		100.00
7352 Office Supplies	500.00	65.89	434.11
7353 Telephone at MDI	720.00	239.24	480.76
7380 Yavapai County Elections	322.00		322.00
7400 Depreciation		13,660.45	-13,660.45
<b>7500 Plant Operating Expenses</b>			
7510 Landscape Maintenance	200.00	385.74	-185.74
7530 Water	300.00	147.94	152.06
7532 Telephone at Plant (Tabletop)	1,400.00	606.92	793.08

**ICR SANITARY DISTRICT BUDGET 2012-13**

	<b>Approved Budget FY 12-13</b>	<b>Actual Nov 30,2012 Year To Date</b>	<b>Variance</b>
7533 Electric	16,500.00	7,702.38	8,797.62
7534 Trash	200.00	108.00	92.00
7540 Chemicals	18,000.00	8,557.78	9,442.22
7550 Hauling Sludge	17,111.00	6,849.80	10,261.20
7560 Laboratory Analysis	12,000.00	3,394.20	8,605.80
7570 Operator Contract	77,914.00	29,172.70	48,741.30
7572 Operator Extras		307.20	-307.20
7575 Contract Courier Services	7,072.00	3,989.00	3,083.00
7576 Operating Permits	2,500.00		2,500.00
7580 Maint/Repairs Outside Services	5,000.00	5,668.51	-668.51
7590 Plant Material & Supplies	7,500.00	1,210.77	6,289.23
7995 Generator Maintenance	2,000.00		2,000.00
<b>7700 Professional Services</b>			
7710 Accounting Audit	4,500.00		4,500.00
7720 Attorney Fees - District Operations	35,000.00	15,155.19	19,844.81
7722 Litigation Fees			0.00
7723 Litigation Fees - RPA Suit	40,000.00	54,215.94	-14,215.94
7730 Consulting Services			0.00
7750 Engineering Services - District	25,000.00	8,408.42	16,591.58
7800 Other Expenses			0.00
<b>Total Expenditures</b>	<b>322,155.00</b>	<b>184,086.80</b>	<b>138,068.20</b>
<b>Reimbursements Paid to Developers</b>			
2450 Harvard Credit allowance	\$42,543.20	\$28,543.20	\$14,000.00
2460 Preserve	\$11,056.00	\$0.00	\$11,056.00