

BILL NO. 229

ORDINANCE NO. 227

**AN ORDINANCE ADOPTING THE BUDGET FOR THE VILLAGE OF
INNSBROOK FOR THE FISCAL YEAR BEGINNING JULY 1, 2016
AND ENDING ON JUNE 30, 2017.**

WHEREAS, a public hearing for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 was advertised in a legal newspaper and was held on June 14, 2016; and

WHEREAS, at said public hearing all interested persons were given an opportunity to be heard.

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF
THE VILLAGE OF INNSBROOK, AS FOLLOWS:**


Section 1: The annual budget of the Village of Innsbrook for the fiscal year beginning on July 1, 2016 and ending on June 30, 2017, a copy of which is attached hereto and made a part hereof, and submitted by the Village Administrator is hereby adopted.

Section 2: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Section 3: This Bill was passed and approved this 14th day of June, 2016, by the Board of Trustees of the Village of Innsbrook after having been read by title or in full two times prior to passage.

ATTEST:


Carla Heggemann, Village Administrator/Clerk


Jeffrey S. Thomsen, Chairman
Village of Innsbrook Trustees



Innsbrook General Fund Budget FY 2016-2017

General Checking	FSCB	\$	112,905.42	\$	161,151.87	\$	225,007.50
Fuel Tax Savings	FSCB	\$	286,692.17	\$	23,320.09	\$	20,117.52
Fuel Tax CD 98026	FSCB	\$	11,980.88	\$	12,048.93	\$	12,073.17
Fuel Tax CD 94865	FSCB	\$	12,071.95	\$	12,079.50	\$	12,084.02
Fuel Tax CD 93583	FSCB	\$	13,189.37	\$	13,195.93	\$	13,200.86

		(07/01/14)		(07/01/15)		(06/30/16)	
		Total	Income/Expense	Estimated	Income/Expense	Final Budget	Estimated
		2014-2015		2015-2016		2015-2016	Budget
		2016-2017					2016-2017
Beginning Balance	July 1	\$	436,839.79	\$	221,796.32	\$	220,006.00
Income							
4000 Sales Tax Income		\$	35,904.73	\$	41,498.00	\$	32,500.00
4010 Real Estate Tax Income		\$	70,402.84	\$	71,659.00	\$	70,000.00
4020 Fees/Permits Income		\$	2,576.72	\$	1,876.00	\$	3,000.00
4030 Motor Fuel/Vehicle Sales Tax		\$	21,377.14	\$	21,536.71	\$	20,000.00
4040 Interest Income		\$	235.13	\$	76.00	\$	250.00
4050 Miscellaneous Income		\$	-	\$	-	\$	-
Expenses							
5000 Abstracts/Maps		\$	404.94	\$	630.00	\$	1,050.00
5010 Adopt-A-Hwy Expense		\$	700.00	\$	500.00	\$	700.00
5020 Dues/Subscriptions		\$	910.85	\$	770.78	\$	795.00
5030 Elections		\$	549.44	\$	577.28	\$	650.00
5040 Employee Expenses		\$	36,909.04	\$	27,279.48	\$	30,600.00
5070 Insurance Expense		\$	5,672.27	\$	2,424.77	\$	5,983.00
5080 Miscellaneous Expense		\$	1,037.51	\$	73.65	\$	1,000.00
5090 Mowing Expense		\$	630.00	\$	600.00	\$	900.00
6000 Neighborhood Improvement Prog.		\$	2,073.73	\$	-	\$	500.00
6010 Newsletter Expense		\$	2,834.43	\$	1,880.00	\$	2,000.00
6020 Office Supplies/Equipment/Copier		\$	2,253.96	\$	2,372.94	\$	3,925.00
6030 Phone/Fax/Internet		\$	1,506.73	\$	1,024.00	\$	1,450.00
6040 Postage & Delivery Expense		\$	196.33	\$	53.05	\$	150.00
6050 Professional Services		\$	5,500.00	\$	6,500.00	\$	7,500.00
6060 Public Notice Expenses		\$	657.92	\$	819.38	\$	650.00
6070 Rent Expense		\$	2,601.00	\$	2,401.00	\$	2,401.00
6080 Repairs & Maintenance		\$	610.00	\$	-	\$	-
6090 Seminar/Travel/Training/Mileage		\$	1,770.22	\$	2,718.85	\$	3,400.00
7000 Tax Penalties & Interest		\$	-	\$	-	\$	-
Current Liability							
2002 MTFC Loan (Hwy F Project)		\$	262,234.40	\$	22,540.91	\$	22,541.00
Total Income		\$	130,496.56	\$	136,645.71	\$	125,750.00
Total Assets		\$	567,336.35	\$	358,442.03	\$	345,756.00
Total Expenses		\$	329,052.77	\$	73,166.09	\$	86,195.00
Surplus		\$	(198,556.21)	\$	63,479.62	\$	39,555.00
Liabilities & Equity		\$	16,487.26	\$	2,792.87		
Ending Balance	June 30	\$	221,796.32	\$	282,483.07	\$	259,561.00