

Community Association Institute  
Long Island Committee  
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## Press Release

**FOR IMMEDIATE RELEASE**

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### **FHA APPROVAL FOR YOUR COMMUNITY**

Commack, NY- (October 1, 2010) – Condominiums and homeowners associations throughout Long Island must now obtain FHA approval before purchasers of homes within those communities can be eligible for federally-backed mortgages. Such mortgages are becoming increasingly prevalent in today's real estate market and the FHA approval requirements are detailed, stringent and complicated.

Should your community apply for FHA approval? What does such an application involve? What does it cost? What if your community's request for approval is denied?

The answers to these questions and more will be revealed at a seminar entitled "The FHA Approval Process" as part of the Fourth Annual Trade Show of the Long Island Chapter of Community Associations Institute (CAI). The event will take place on Saturday, October 23, 2010 from 9:00 to 1:30 p.m. at the Huntington Hilton Hotel, 598 Broad Hollow Road (Route 110), Melville, New York.

The seminar will be presented by Barry Korn of Barrett Capital Advisors and Shane Shapiro of National Condo Advisors and will include practical advice to assist board members of condominiums and homeowners associations in navigating the FHA approval process, including where, when and how to apply. The Trade Show will also offer additional seminars on Capital Improvements, Your Community's Governing Documents, and Indoor Air Quality.

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For more Trade Show information and reservations, contact the CAI-Long Island office at [info@cai-li.org](mailto:info@cai-li.org) or by telephone: (631) 882-8683.

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Community Associations Institute (CAI) is a not-for-profit organization with over 200 local members and over 50 chapters across the nation dedicated to providing condominium, cooperative and homeowners association board members with training and networking opportunities. The local Long Island Chapter conducts educational seminars throughout the year. For a schedule of upcoming events and membership information, contact the CAI-Long Island office or visit the CAI website at [www.caionline.org](http://www.caionline.org).

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