

# Bread of the Mighty Food Bank, Inc.

## Financial Statements and Independent Auditors' Report

September 30, 2019



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**Bread of the Mighty Food Bank, Inc.**

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**Carr, Riggs & Ingram, LLC**  
4010 NW 25th Place  
Gainesville, FL 32606

352.372.6300  
352.375.1583 (fax)  
CRlcpa.com

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
Bread of the Mighty Food Bank, Inc.  
Gainesville, Florida

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Bread of the Mighty Food Bank, Inc. (the "Food Bank"), which comprise the statement of financial position as of September 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Food Bank as of September 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 11 to the financial statements, the Financial Accounting Standards Board has issued ASU 2016-14, *Not-for-Profit Entities* (Topic 958) which modified existing accounting standards for not-for-profit entities' financial statement presentation and certain additional disclosures. The Food Bank has adopted this standard for the year ended September 30, 2019. Adoption of this standard has not resulted in a material change in the financial statements of the Food Bank. Our opinion is not modified with respect to that matter.

### ***Report on Summarized Comparative Information***

We have previously audited the Food Bank's financial statements as of and for the year ended September 30, 2018, and we expressed an unmodified audit opinion on those audited financial statements in our report dated August 6, 2019. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2018 is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Carly Riggs & Ingram, L.L.C.*

Gainesville, Florida

April 21, 2020

Bread of the Mighty Food Bank, Inc.

Statement of Financial Position  
As of September 30, 2019  
(With Summarized Comparative Information for 2018)

	2019	2018
<b>Assets</b>		
<b>Current assets</b>		
Cash	\$ 418,343	\$ 323,412
Grants receivable	28,893	29,901
Accounts receivable	13,700	9,940
Inventory	200,207	136,726
Deposits	874	797
Total current assets	662,017	500,776
<b>Noncurrent assets</b>		
Fixed assets:		
Land	120,738	120,738
Building	1,040,610	963,710
Equipment	222,894	222,894
Vehicles	497,507	509,547
Accumulated depreciation	(798,494)	(718,763)
<b>Total assets</b>	<b>\$ 1,745,272</b>	<b>\$ 1,598,902</b>
<b>Liabilities and net assets</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 9,654	\$ 16,032
Accrued expenses	26,325	24,055
Advance payments from customers	25,007	31,070
Compensated absences	65,238	45,012
Deferred grant revenue	-	2,695
Mortgage note payable, net of discount, current portion	11,242	11,341
Total current liabilities	137,466	130,205
<b>Nonconcurrent liabilities</b>		
Mortgage payable, net of discount	543,655	571,625
Total liabilities	681,121	701,830
<b>Net assets</b>		
With donor restrictions	36,500	-
Without donor restrictions		
Invested in property and equipment	528,358	515,160
Other	499,293	381,912
Total net assets	1,064,151	897,072
<b>Total liabilities and net assets</b>	<b>\$ 1,745,272</b>	<b>\$ 1,598,902</b>

See notes to financial statements.

Bread of the Mighty Food Bank, Inc.

**Statement of Activities**  
**Year ended September 30, 2019**  
**(With Summarized Comparative Information for 2018)**

	2019			2018
	Without donor restrictions	With donor restrictions	Total	
<b>Support and revenues</b>				
Contributions:				
Cash	\$ 477,060	\$ 36,500	\$ 513,560	\$ 391,237
In-kind contributions - donated food	7,144,317	-	7,144,317	6,489,111
In-kind contributions - other	13,970	-	13,970	4,000
Grants:				
Federal	136,600	-	136,600	124,769
Local	250,513	-	250,513	560,543
Program service revenue:				
Shared maintenance fees	433,215	-	433,215	414,355
Other	5,028	-	5,028	6,511
Special events, net	124,701	-	124,701	93,404
Interest income	707	-	707	316
<b>Total support and revenues</b>	<b>8,586,111</b>	<b>36,500</b>	<b>8,622,611</b>	<b>8,084,246</b>
<b>Expenses</b>				
Program services:				
Food distribution program	8,157,211	-	8,157,211	7,551,131
Management and general	223,070	-	223,070	224,891
Fundraising	75,251	-	75,251	90,606
<b>Total expenses</b>	<b>8,455,532</b>	<b>-</b>	<b>8,455,532</b>	<b>7,866,628</b>
<b>Change in net assets before loss from debt restructuring</b>	<b>130,579</b>	<b>36,500</b>	<b>167,079</b>	<b>217,618</b>
<b>Loss from debt restructuring</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(68,237)</b>
<b>Change in net assets</b>	<b>130,579</b>	<b>36,500</b>	<b>167,079</b>	<b>149,381</b>
<b>Net assets, beginning of year</b>	<b>897,072</b>	<b>-</b>	<b>897,072</b>	<b>747,691</b>
<b>Net assets, end of year</b>	<b>\$ 1,027,651</b>	<b>\$ 36,500</b>	<b>\$ 1,064,151</b>	<b>\$ 897,072</b>

*See notes to financial statements.*

Bread of the Mighty Food Bank, Inc.

Statement of Functional Expenses  
Year ended September 30, 2019  
(With Summarized Comparative Information for 2018)

	Food Distribution Program	Management and General	Fundraising	2019 Total	2018
Personnel costs	\$ 567,616	\$ 200,335	\$ 66,779	\$ 834,730	\$ 773,810
Contract labor	2,023	714	238	2,975	-
Equipment	27,455	9,690	3,230	40,375	68,352
Insurance	31,441	648	324	32,413	33,426
Interest expense	37,436	772	386	38,594	42,849
Travel and training	11,004	3,884	1,295	16,183	18,825
Professional fees	8,763	3,093	1,031	12,887	12,576
Occupancy	75,313	1,553	776	77,642	108,584
Supplies	3,031	63	31	3,125	8,999
Postage and shipping	1,311	27	14	1,352	2,809
Printing and publications	8,164	168	85	8,417	5,136
Fleet expenses:					
Gas and oil	35,813	-	-	35,813	39,232
Repairs and maintenance	28,548	-	-	28,548	23,337
Insurance	37,615	-	-	37,615	28,310
Tires	-	-	-	-	1,449
Licenses and permits	175	-	-	175	163
Other	2,118	-	-	2,118	776
Depreciation	89,018	1,835	918	91,771	100,791
Miscellaneous	13,978	288	144	14,410	22,383
Purchased food	16,501	-	-	16,501	145,885
Donated food	7,159,888	-	-	7,159,888	6,428,936
Totals per statement of activities	\$ 8,157,211	\$ 223,070	\$ 75,251	8,455,532	7,866,628
Costs of donor benefits - special events				4,157	3,466
Total expenses				\$ 8,459,689	\$ 7,870,094

see notes to financial statements.

**Bread of the Mighty Food Bank, Inc.**

**Statement of Cash Flows**  
**Year ended September 30, 2019**  
**(With Summarized Comparative Information for 2018)**

	<b>2019</b>	<b>2018</b>
<b>Operating activities</b>		
Change in net assets	\$ 167,079	\$ 149,381
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Loss from debt restructuring	-	68,237
Capital contribution	-	(17,700)
Depreciation	91,771	100,791
Mortgage discount	4,607	8,380
Changes in:		
Grants receivable	1,008	(2,415)
Accounts receivable	(3,760)	24,683
Inventory	(63,481)	38,424
Deposits	(77)	109
Accounts payable	(6,378)	(3,318)
Advance payments from customers	(6,063)	13,884
Compensated absences	20,226	5,013
Accrued expenses	2,270	716
Deferred grant revenue	(2,695)	-
Net cash provided (used) by operating activities	<b>204,507</b>	<b>386,185</b>
<b>Investing activities</b>		
Purchase of property and equipment	(76,900)	(224,405)
<b>Financing activities</b>		
Repayment of mortgage	(32,676)	(17,167)
Repayment of lease	-	(16,410)
Net cash provided (used) by financing activities	<b>(32,676)</b>	<b>(33,577)</b>
<b>Net increase (decrease) in cash</b>	<b>94,931</b>	<b>128,203</b>
<b>Cash, beginning of year</b>	<b>323,412</b>	<b>195,209</b>
<b>Cash, end of year</b>	<b>\$ 418,343</b>	<b>\$ 323,412</b>
Cash paid for interest	\$ 38,594	\$ 42,849
Noncash investing and financing activities:		
Mortgage discount	\$ 4,607	\$ 8,380
Loss from debt restructuring	\$ -	\$ 68,237
Capital contribution received	\$ -	\$ 17,700

*See notes to financial statements.*



**Notes to Financial Statements**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Bread of the Mighty Food Bank, Inc. (“Food Bank”) was established in 1987 as a Florida not-for-profit corporation. The Food Bank receives donations of surplus food from food wholesalers and retailers, the general public, and the United States Department of Agriculture. It is also a subsidiary distribution organization of Second Harvest Food Bank of Central Florida. The Food Bank transports the acquired food to its warehouse where employees and trained volunteers inspect, sort and shelve the food. It then distributes food to various non-profit organizations throughout Alachua County, Florida, and four surrounding counties, for use in feeding the elderly and needy. In 2007, the Food Bank implemented Kid’s Café, which provides an after school snack program and a lunch program to area school children.

***Basis of Accounting***

The financial statements of the Food Bank have been prepared on the accrual basis of accounting. The Food Bank is considered a voluntary health and welfare organization and a statement of functional expenses is presented.

***Tax Exemption***

The Food Bank is exempt from income taxes according to the provisions of Section 501(c)(3) of the Internal Revenue Code and has not earned any unrelated taxable income. Therefore, no provision for income taxes is reflected in the accompanying financial statements. In addition, the Food Bank qualifies for the charitable contributions deduction and has been classified by the Internal Revenue Service as an organization that is not a private foundation. The Food Bank is operated exclusively for charitable, scientific and educational purposes. The Food Bank holds no uncertain tax positions.

***Accounts receivable***

Accounts receivable are carried at their estimated realizable amounts. Receivables are periodically evaluated for collectability based on past credit history with customers and their current financial condition. The balances are regularly reviewed to evaluate the adequacy of the allowance for doubtful accounts. Actual write-offs are charged against the allowance. At September 30, 2019, the Food Bank had an allowance of \$0 for uncollectible accounts.

***Property and Equipment***

Purchased assets are recorded at cost. Depreciation on purchased property and equipment is computed using the straight-line method over the estimated useful lives of the assets, generally five to seven years for furniture and equipment. The building that houses the operation is depreciated over 39 years and improvements to the building are depreciated over 15 years. The Food Bank capitalizes equipment and furniture costing more than \$5,000.

Notes to Financial Statements

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Donations of property and equipment are recorded at their estimated fair value as of the date received. Such donations are reported as support without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Absent donor stipulations regarding the length of time that the donated assets must be maintained, the Food Bank reports expiration of donor restrictions when the donated or acquired assets are placed in service, as instructed by the donor.

Periodically, management reviews fixed assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Impairment is measured by comparing the carrying amount of the assets to the sum of expected future cash flows (undiscounted and without interest charges) resulting from use of the asset and its eventual disposition. The Food Bank has not recognized any impairment on its fixed assets.

***Compensated absences***

The Food Bank provides employees with paid-time-off that accumulates and vests. Such compensated absences are accrued as a liability and expensed as the benefits are earned.

***Net Assets***

The Food Bank's net assets, the excess of assets over liabilities, are reported in two mutually exclusive classes:

*With donor restrictions* – Those net assets resulting from inflows of assets whose use is limited by donor-imposed time or purpose restrictions.

*Without donor restrictions* – Those net assets resulting from inflows of assets whose use is not limited by donor-imposed time or purpose restrictions.

***Revenue Recognition***

*Contributions* – Contributions received are recorded as with or without donor restrictions depending on the existence or nature of any donor restrictions. When a restriction expires, that is, when a time restriction ends or a purpose restriction is accomplished, donor restricted net assets are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restriction. If the donation and restriction expiration occur in the same period, the entire transaction is shown as an increase in net assets without donor restrictions.

*Program Service Revenue* – This revenue consists primarily of shared maintenance fees that are charged to agencies who receive food from the Food Bank. The fee is assessed to assist the Food Bank with the costs associated with the pick-up, storage, and delivery of the food. Depending on the items, shared maintenance fees range between \$0.05 - \$0.24 per pound and are recognized when the agency receives the food.

Notes to Financial Statements

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

*Grant Revenue* – Grants are either cost reimbursement contracts or contracts that are paid on fee-for-service basis. For cost reimbursement contracts, revenues are recognized when the Food Bank incurs allowable costs. For fee-for-service contracts, revenues are recognized when the service is provided. The Food Bank reports grants receivable to the extent that funding is received after revenue is recognized.

*Donated Food* – The Food Bank reports the fair value of gifts of donated food and grocery products over which it has control as public support without donor restrictions and, shortly thereafter, as expense when granted to member food pantries. During the year ended September 30, 2019, the Food Bank distributed approximately 8.75 million pounds of donated product. The approximate average wholesale value of one pound of the Food Bank’s purchased product at September 30, 2019, was \$.80. The Food Bank uses this average wholesale cost of food purchased by the Food Bank to value food.

*Donated Services* – Contributions of services are recognized at fair value when received if the services (a) create or enhance non-financial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. A number of unpaid volunteers have made significant contributions of time to support the operations of the Food Bank. The value of this time is not recorded because the services did not meet the criteria for recognition. Additionally, the Food Bank has a volunteer CPA that donates a significant amount of time to assist in the accounting process. The value of this time has been recorded as donated services.

***Use of Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Reclassifications***

Certain prior period amounts in the summarized comparative information have been reclassified to conform to the current year presentation

Notes to Financial Statements

**NOTE 2 – LIQUIDITY**

The Food Bank regularly monitors liquidity required to meet its operational needs and other contractual commitments. Operating expenses are reviewed on a periodic basis and financial assets on hand are spent as necessary. At September 30, 2019, the Food Bank has \$424,436 worth of financial assets available within one year of the balance sheet consisting of cash of \$381,843, grants receivable of \$28,893 and accounts receivable of \$13,700. None of these financial assets are subject to donor or other contractual restrictions that make them unavailable for cash needs for general expenditure within one year of the balance sheet date. An additional \$36,500 in cash is subject to donor restrictions.

**NOTE 3 – CASH**

Cash consists of deposits in financial institutions. These deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000 per institution. These limits may have been exceeded during the year.

**NOTE 4 – INVENTORY**

Purchased inventory is stated at cost on the first-in, first-out (FIFO) basis. The average value per pound of purchased food for the year ended September 30, 2019, was \$.80. The Food Bank’s purchased product is valued at \$.80 per pound at September 30, 2019.

**NOTE 5 – MORTGAGE PAYABLE**

The Food Bank purchased a building to house its operations and warehousing. The purchase price was \$800,000, and was financed with a mortgage from the Community Foundation of North Central Florida. The Food Bank restructured the mortgage during 2018 to increase the monthly payments from \$3,858 to \$5,555, which includes principal and interest at a fixed rate of 5%. The note was initially payable over 40 years with maturity on September 1, 2046. As restructured, the note would mature on June 1, 2033. The following is a summary of payments due:

Year ended September 30,	Principal Payments	Interest	Total
2020	\$ 34,348	\$ 32,315	\$ 66,663
2021	36,106	30,557	66,663
2022	37,953	28,710	66,663
2023	39,894	26,769	66,663
2024	41,935	24,727	66,662
All future years	471,661	111,642	583,303
<b>Total</b>	<b>\$ 661,897</b>	<b>\$ 254,720</b>	<b>\$ 916,617</b>

## Notes to Financial Statements

**NOTE 5 – MORTGAGE PAYABLE (CONTINUED)**

The Food Bank recorded a discount on the date the loan was made. The discount reflects the contribution inherent in the below-market rate of the loan. The discount is computed as the difference between the present value of the loan at the stated interest rate of 5% and the present value of the loan at a fair market rate estimated to be 8% at the date of the loan.

In July of 2018, the Food Bank restructured its mortgage debt by increasing the monthly payments and thereby the principal payments each period. There was no change in the interest rate. As a result of the restructuring, the Food Bank reported a \$68,237 “loss from restructuring” during 2018 in order to reduce the unamortized discount. Using the effective interest rate method, the Food Bank will amortize the discount into interest expense over the life of the loan. The loan is reported on the Statement of Financial Position as:

Unpaid principal	\$ 661,897
Unamortized discount	(107,000)
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Net amount reported	<u>\$ 554,897</u>

**NOTE 6 – LINE OF CREDIT**

The Food Bank entered into a line of credit agreement with a bank for a maximum amount of \$100,000. Monthly payments of interest are due at a fixed interest rate of 4%. The line of credit expires February 12, 2020 and is collateralized by the Food Bank’s building. The balance owed on the line of credit at September 30, 2019 was \$0.

**NOTE 7 – GRANT REVENUE**

The Food Bank received grants from the following:

**Federal grants:**

Federal Emergency Management Agency	\$ 13,968
United States Department of Agriculture	122,632
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Total federal grants	<u>\$ 136,600</u>

**Local grants:**

Alachua County, Florida	\$ 67,234
Florida Association of Food Banks	25,260
United Way Impact Partner	9,600
Other grants from private foundations and charities	148,419
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Total local grants	<u>\$ 250,513</u>

## Notes to Financial Statements

**NOTE 8 – DONATED SERVICES**

The Food Bank received 19,825 hours of donated services that supported program services, as well as various warehousing activities, including sorting and stacking. The Food Bank also received over 186 hours of volunteer time from its Board members. These donations, which are not reported in the accompanying financial statements, supported the general and administrative activities of the Food Bank. At \$25.43 per hour, this amounts to approximately \$504,150 of additional contributions and expenses. This hourly rate is the estimated value per hour of volunteer time for Florida as estimated by Independent Sector, [http://www.independentsector.org/volunteer\\_time](http://www.independentsector.org/volunteer_time). Additionally, the Food Bank has a volunteer Certified Public Accountant that donates a significant amount of time to assist in the accounting function. The value of this time has been recorded in the amount of \$9,170 as donated services based on the Accounting and Finance Salary Guide produced by Robert Half.

**NOTE 9 – SPECIAL EVENTS**

During the year ended September 30, 2019, the Food Bank participated in three fundraising events. Net revenues consist of the following:

	Empty Bowls	Other Events	Total Special Events
Revenue:			
Sponsorships & cash contributions	\$ 80,809	\$ 30,175	\$ 110,984
Ticket sales	3,025	-	3,025
Auction proceeds and raffle ticket sales	11,425	-	11,425
Sale of bowls	3,424	-	3,424
Total revenue	98,683	30,175	128,858
Direct donor benefits	(4,157)	-	(4,157)
Special events, net - reported on the statement of activities	\$ 94,526	\$ 30,175	\$ 124,701

**NOTE 10 – FUNCTIONAL EXPENSES**

The financial statements report certain categories of expenses that are attributable to one or more program or supporting functions of the Food Bank. Those expenses include depreciation, personnel costs, occupancy costs and other office expenses. Depreciation and occupancy costs are allocated based on the proportion of square footage for the program or supporting function. Personnel costs are allocated based on estimates of time and effort for the employees. Office expenses are allocated based on the same ratio as the personnel costs, which represents how these resources are utilized.

Notes to Financial Statements

**NOTE 10 – FUNCTIONAL EXPENSES (CONTINUED)**

Below are the functional expense classifications and a brief explanation of each:

*Food Distribution Program* – The Food Bank was established in Gainesville in 1987 and has worked tirelessly to get food to the plates of the hungry and food insecure. During the year ended September 30, 2019, the Food Bank distributed 8,754,379 pounds of food. The Food Bank serves the north central Florida area, which includes Alachua, Dixie, Gilchrist, Lafayette and Levy counties. This is done primarily through the Food Bank’s network of about 170 agencies who serve on the front lines of poverty in soup kitchens, food pantries, faith-based and community feeding and food programs.

The Food Bank is the administrator for the USDA through the Emergency Food Assistance Program (TFEAP) in three counties: Dixie, Gilchrist and Lafayette. The Food Bank is also the administrator for the USDA through the Commodity Supplemental Food Program (CSFP) which is limited to persons of at least 60 years of age in six counties: Alachua, Dixie, Flagler, Lafayette, Marion and Union Counties. The Food Bank also has a School Pantry Program which provided and maintains shelf stable, fresh produce and meat products in nine different schools in three counties consisting of elementary, middle and high schools.

*Fundraising* – Fundraising expenses include an allocation of salaries and supporting expenses as well as direct fundraising expenses.

*Management and General* – Management and general expenses include all activities required to conduct the affairs of the Food Bank which are not allocable to other functional areas.

**NOTE 11 – ADOPTION OF NEW ACCOUNTING STANDARD**

The Food Bank has adopted FASB’s accounting standard for ASU 2016-14, *Not-for-Profit entities*, (Topic 958) as of September 30, 2019. Although there has been no material effect on the financial statements by adopting this standard, the Food Bank has modified certain disclosures on liquidity and functional expenses, and displayed the net assets and revenues with different titles in accordance with the new accounting standard.

**NOTE 12 – SUMMARIZED COMPARATIVE INFORMATION**

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Food Bank’s financial statements for the year ended September 30, 2018, from which the summarized information was derived.

**Notes to Financial Statements**

**NOTE 13 – SUBSEQUENT EVENTS**

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result, uncertainties have arisen that may have a significant negative impact on the operating activities and results of the Food Bank. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel or meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain. The Food Bank has evaluated events and transactions for potential recognition or disclosure through April 21, 2020 which is the date the financial statements were available to be issued.