

LIBRARY INSURANCE MANAGEMENT AND RISK CONTROL COMBINATION (LIMRiCC)
PO Box 1016, Orland Park, IL 60462 Phone: (708) 790-2807

BOARD OF DIRECTORS' MEETING
5215 Oakton Street, Skokie, IL 60077 (847-324-3174)
Tuesday April 21, 2015 Time 9:30 a.m.

LIMRiCC MINUTES

Call to Order, Roll Call

Susan Dickens called the meeting to order at 9:34 a.m. The roll was called and the following Board members were present to establish a quorum:

Lenora Berendt, Kevin Davis, Susan Dickens and Stacy Wittmann

Absent: Jennie Mills

Others present: April Krzeczowski, Executive Director

Election of Officers

President, Vice President, Treasurer, and Secretary

Davis moved that the current slate of officers be renewed with President, Susan Dickens, Vice President, Stacy Wittmann, Treasurer, Jennie Mills and Secretary, Kevin Davis. Berendt seconded.

Roll was called with the following results: 4 yes, 0 no, 1 absent. Motion carried

Introduction of Visitors / Public Comments

Visitors are asked to introduce themselves at this time and present any issues they wish to discuss. Visitors wishing to address specific agenda items will be granted two to five minutes at the discretion of the President, not to exceed a total of twenty minutes.

There were no visitors present.

Consent Agenda

Wittmann moved, seconded by Berendt that it be:

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the March 17, 2015 LIMRiCC Board Meeting Minutes (Exhibit A.1 – A.2)
- c. Approval of the payment of bills for March 18, 2015 through April 21, 2015 LIMRiCC Business Services in the amount of \$10,339.26 (Exhibit B.1)
- d. Approval of the payment of bills for March 18, 2015 through April 21, 2015 Joint Self-Insurance Pool (JSIP) in the amount of \$10.00 (Exhibit B.1)
- e. Approval of the payment of bills for March 18, 2015 through April 21, 2015, 2015 Purchase of Health Insurance Program (PHIP) in the amount of \$557,761.56 (Exhibit B.1)
- f. Approval of the payment of bills for March 18, 2015 through April 21, 2015 Unemployment Compensation Group Account (UCGA) in the amount of \$5,284.29 (Exhibit B.1)
- g. Approval of Balance Sheet and Detail of Expenditures for March 2015 (Exhibit C.1 - C.2)

Roll was called with the following results: 4 yes, 0 no, 1 absent. Motion carried

Action Item #1

LIMRiCC Board Meeting Schedule

Davis moved, seconded by Wittmann that it be:

RESOLVED THAT THE LIMRiCC BOARD OF DIRECTORS APPROVE THE BOARD MEETING SCHEDULE FROM MAY 2015 THROUGH APRIL 2016 AS FOLLOWS: MONTHLY ON THE THIRD TUESDAY OF THE MONTH AT 9:30 A.M.

Roll was called with the following results: 4 yes, 0 no, 1 absent. Motion carried

Action Item #2

Discuss and Approve FY2015 Audit Engagement Letter

Berendt moved, seconded by Davis that it be:

RESOLVED THAT THE LIMRICC BOARD OF DIRECTORS APPROVE BRIAN ZABEL & ASSOCIATES P.C. AUDIT ENGAGEMENT LETTER IN THE AMOUNT NOT TO EXCEED \$4,500

Roll was called with the following results: 4 yes, 0 no, 1 absent. Motion carried

Action Item #3

Discuss and Approve FY2015 Actuary Engagement Letter

Davis moved, seconded by Berendt that it be:

RESOLVED THAT THE LIMRICC BOARD OF DIRECTORS APPROVE MADISON CONSULTING GROUP ENGAGEMENT LETTER FOR ACTUARIAL SERVICES IN AN AMOUNT NOT TO EXCEED \$10,000.00

Roll was called with the following results: 4 yes, 0 no, 1 absent. Motion carried.

Action Item #4

JSIP Fund Balance

Wittmann moved, seconded by Berendt that it be:

RESOLVED THAT THE LIMRICC BOARD OF DIRECTORS APPROVE A PARTIAL DISTRIBUTION OF THE JSIP FUND BALANCE BY 05/31/2015 IN THE AMOUNT OF \$1,800,000 TO THE JSIP MEMBERSHIP

Roll was called with the following results: 4 yes, 0 no, 1 absent. Motion carried

Discussion Item #1

Annual Review process for FY2015

The Board will meet in executive session in May to discuss the Executive Director's review. The review will be conducted during executive session at July's Board Meeting.

Discussion Item #2

FY2016 Budget

The draft FY2016 budget was reviewed. An action item to approve the FY2016 budget will be on May's agenda.

Information Item #1

Executive Director's Report (Exhibit D.1)

PHIP - The Spring Meeting will be held on Thursday April 30th 9:30 – 12:00 at the Woodridge Public Library. HSA training was conducted at the Eisenhower Public Library.

JSIP - Currently there is one open JSIP case. LIMRiCC's attorney will attend the July Board meeting to provide an update on this case.

UCGA - First Quarter reports and premium owed with new rates will be due by May 15, 2015.

New Business

There was no new business

Next Board Meeting and Location

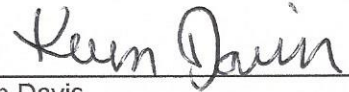
The next LIMRiCC Board meeting will be Tuesday, May 19, 2015 at the Skokie Public Library at 9:30 a.m.

The Board will not meet in June.

Adjournment

Wittmann moved seconded by Berendt to adjourn the meeting at 10:00 a.m.

Minutes prepared by April Krzeczkowski

A handwritten signature in cursive script that reads "Kevin Davis". The signature is written in black ink and is positioned above a horizontal line.

Kevin Davis