



SPARK Members Pooled Retirement Plan

Presented by The Platinum 401k, Inc.

SPARK
Association of Real Estate Professionals

The Platinum
401k
  .com

The SECURE Act Retirement Plan Legislation

Legislation signed into law December 20, 2019

Establishes “Pooled Retirement Plans”
effective January 1, 2021.

- Allows Pooled Plan Providers to establish “Pooled Retirement Plans”.
- Provides for pricing discounts due to consolidation of plan assets of many separate companies.
- Eliminates individual Form 5500 filings and audits.

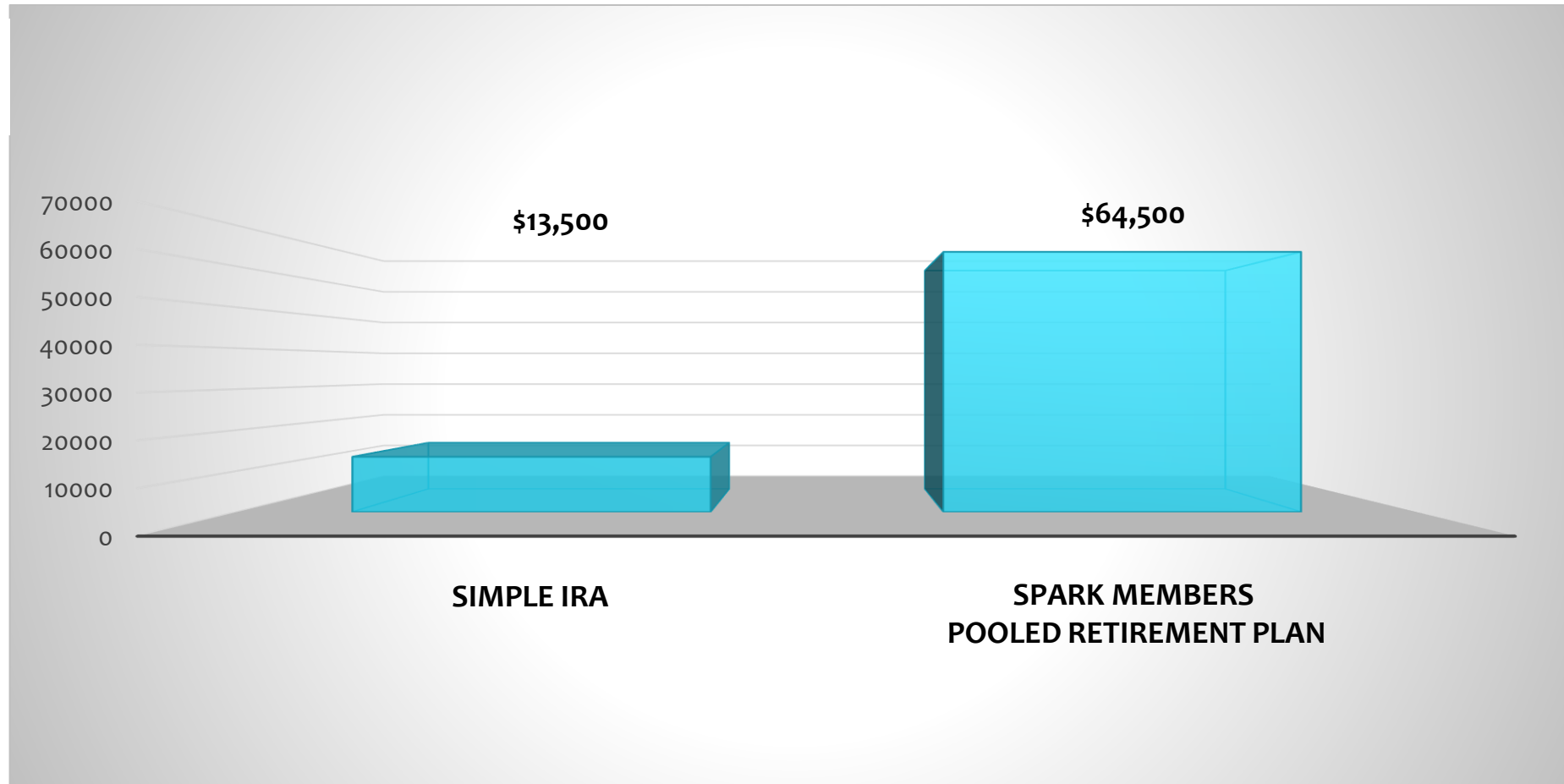
Previous Barriers Have Now Been Removed!

- The SECURE Act removes the former “one bad apple” concern with non-compliant adopting employers and other entities. This important change will become effective in 2020.
- SPARK Association Members who adopt into the Pooled Retirement Plan will eliminate their annual individual Form 5500 filings and will be able to aggregate their assets for significant pricing leverage beginning in 2021.
- The Pooled Retirement Plan will also provide a 3(38) Investment Manager and Plan Advisor for their adopters.
- SPARK members will have more of their investment dollars go directly into their retirement – with potentially much lower fees and lower administrative costs!

Benefits of the SPARK Members Pooled Retirement Plan for Members

- Eliminates Plan Trustee and many other fiduciary duties.
- Eliminates Annual Form 5500 filings.
- Eliminates Plan Document/Restatement fees.
- Gain economies of scale by combining assets with other SPARK members under one plan for significant pricing discounts.
- Makes it cost effective to establish a 401(k) plan for smaller brokers or even independent single agents.
- Makes it easy for members to set up with a turnkey online program supported by SPARK member benefits team and call center.

Pooled Association Plans Can Dramatically Increase Annual Retirement Plan Contributions



Fiduciary Outsourcing Eliminates Nearly All Ongoing Duties for Brokers and Agents

- **The Platinum 401k, Inc.** – Our subsidiary, Plan Compliance Services, Inc., serves as the ERISA 3(16) Plan Administrator and will serve as the U.S. Department of Labor registered Pooled Plan Provider. They're responsible for day-to-day oversight of the plan and compliance with all ERISA and IRS regulations. They've been serving as a 3(16) Plan Administrator for multiple employer plans since 2010.
- **ERISA 3(38) Investment Manager** – Fidelis Fiduciary Management serves as the plan's overall Investment Manager. They are responsible for setting the overall fund menu, monitoring fund performance, and establishing the plan's qualified default investment alternatives among other duties.
- **Plan Recordkeeper** – Industry leader NWPS serves as the plan's recordkeeper.



Responsibilities and Pricing

Remaining Duties of Adopting Members
and Internal Plan Charges

Traditional Retirement Plans vs SPARK Members Pooled Retirement Plan

Plan Sponsor Duties

Traditional Plan

SMPRP

Engaging and Monitoring Plan Service Providers

REQUIRED

NOT APPLICABLE

Investment Fund Selection and Monitoring

REQUIRED

NOT APPLICABLE

Investment Policy Statement and Compliance

REQUIRED

NOT APPLICABLE

Annual Individual Plan Form 5500 Filings

REQUIRED

NOT APPLICABLE

Plan Document Amendment/Restatement Fees

REQUIRED

NOT APPLICABLE

Plan Trustee Responsibilities

REQUIRED

NOT APPLICABLE

Review and Approval of All Plan Withdrawals/QDROs

REQUIRED

NOT APPLICABLE

Internal Pricing Benefits Due To Aggregation

NOT AVAILABLE

YES!

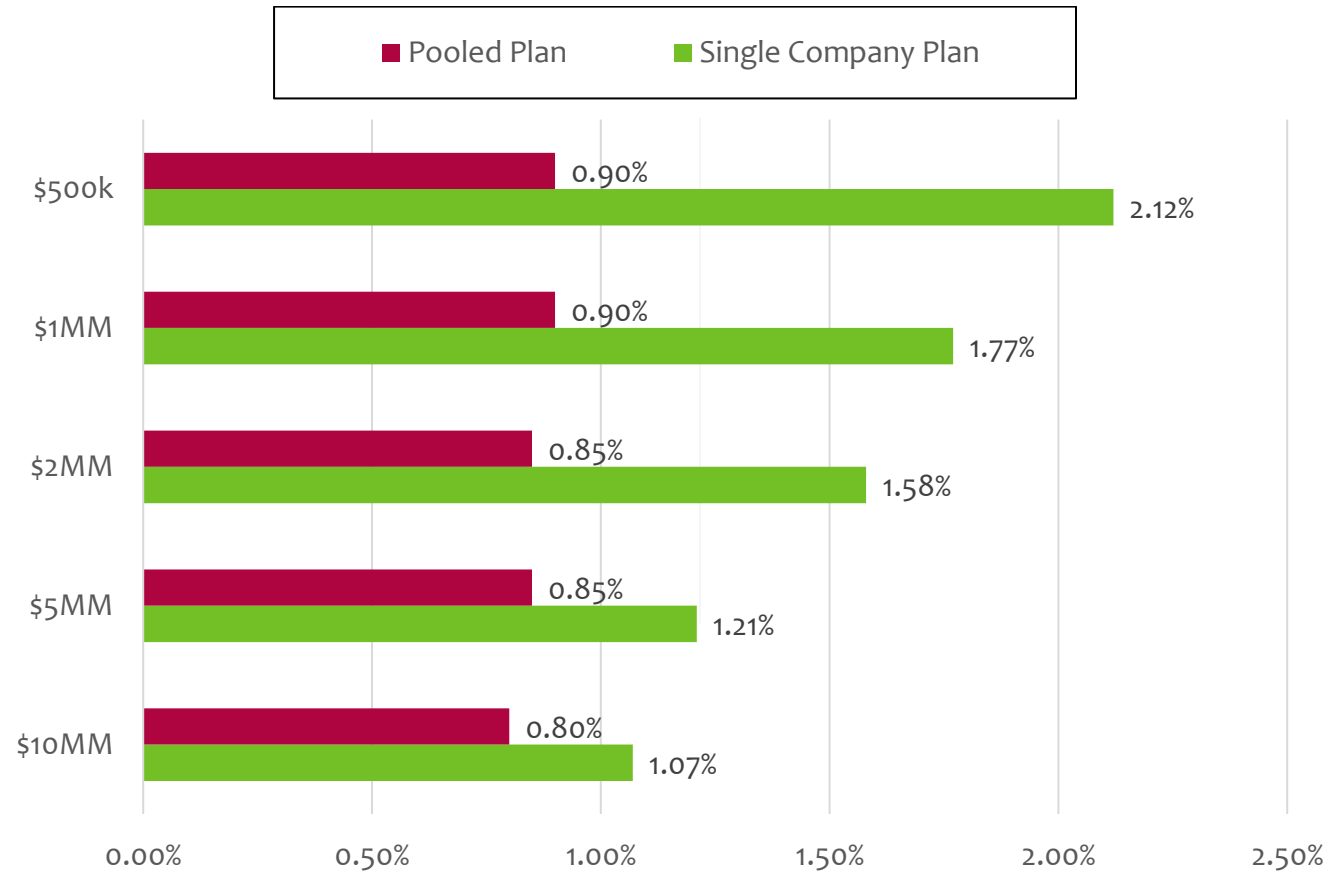
Annual Contribution Limits

\$64,500*

\$64,500

* - Annual contribution limits depend on plan selected.

Pooled Retirement Plans Can Drastically Lower Internal Plan Operating Costs



Sample retirement plan operating costs are for illustrative purposes only. Your actual plan costs may vary. Personalized cost comparisons are available upon request.




Implementation and Next Steps

Retirement Plan

Independent Agents or Brokers Can Sign Up Today!

Visit the plan's internet portal at www.SPARK-Retirement.org to join today!

SPARK Members Pooled Retirement Plan



Welcome!

This website will provide you with direct links for you or your company to establish a retirement plan under the SPARK program. It will also give you a link directly into your established account to view account activity, make changes to your investment funds, and much more. Click below for details on this exciting program!

PROGRAM DETAILS

Get Started Today!

The first step for SPARK members who want to establish or transfer in a plan for their company is right here! Log into SPARK Members Pooled Retirement Plan Setup Portal for complete details! Just [click on the button](#) below.

If you are an employee of a SPARK Member who has already set up a plan for your company, you can skip this step.

JOIN NOW

Log Into Your Account

If you are an employee of a SPARK member who has already established a plan under the program, or if you are an individual adopting SPARK member who has already signed up for the program, [Click Here](#) to be connected to your secure online participant account. You will be able to select your investments, view your account balances, and much more!

ACCESS YOUR ACCOUNT

Helpful Retirement Plan Account Links

Single Owner 401k Plan
Contribution Calculation Tool

401k Deferral and Contribution
Limits for 2021

Single Owner 401k Plan
Excel Fee Comparison Tool

Who Can Participate

Independent Agents / Self Employed

- They can join the program, but they will need to have a “business entity” established such as an LLC, S- Corporation, or C-Corporation. That entity becomes the adopting employer.
- Consult with your tax advisor regarding contribution limitations.

We are awaiting further guidance from the U.S. Department of Labor regarding sole proprietor (non-business entity) adoption.

Brokers

- Can offer the program to their employees with the Broker being the “plan sponsor/adopting employer”.
- Can facilitate the offering to their agents via SPARK.
- Can defer from commission statements direct payment of contributions into the agent’s account.
- May be able to contribute to the agent 401(k) as long as a 1099 is issued as “income” to the agent (consult with your tax advisor for complete details).
- FOR NRT – Can defer from agent commission statement the direct payment of contributions into the agent’s retirement plan.

You must be a SPARK member to adopt onto the plan and to remain in the program!

How Do You Get More Information or Assistance?

Contact the Plan's Investment Advisor for complete details!

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Thank You!

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<https://www.theplatinum401k.com/pooled-employer-plans/>

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