

Guttilla Murphy Anderson, P.C.
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Attorneys for the Receiver

IN THE SUPERIOR COURT OF THE STATE OF ARIZONA

IN AND FOR MARICOPA COUNTY

ARIZONA CORPORATION
COMMISSION,

Plaintiff,

v.

DENSCO INVESTMENT
CORPORATION, an Arizona
corporation,

Defendant.

Cause No. CV2016-014142

PETITION NO. 152

PETITION FOR ORDER
APPROVING FEES AND COSTS
INCURRED BY THE RECEIVER
AND GUTTILLA MURPHY
ANDERSON, P.C. FOR THE
PERIOD MARCH 1, 2024,
THROUGH MARCH 31, 2024

(Assigned to the Honorable John Hannah)

Peter S. Davis, as the court appointed Receiver, respectfully petitions the Court as follows:

1. On August 18, 2016, this Court entered its *Order Appointing Receiver*, which appointed Peter S. Davis as Receiver of DenSco Investment Corporation (“Receivership Order”).

2. Pursuant to this Court’s *Order Re: Petition No. 1*, the Court approved the Receiver’s compensation at the rate of \$250.00 per hour together with all reasonable costs

1 and expenses incurred relating to these services as Receiver. These services are billed by
2 and paid to the Receiver's firm, J. S. Held, LLC.

3 3. Pursuant to this Court's *Order Re: Petition No. 1*, the Receiver has engaged the
4 services of the law firm of Guttilla Murphy Anderson, P.C., of Phoenix, Arizona, and the
5 Receiver has agreed to pay the law firm compensation at agreed hourly rates for the services
6 of the firm together with all reasonable costs and expenses incurred on behalf of the
7 Receiver.

8 4. Pursuant to this Court's *Order Re: Petition No. 2*, the Receiver is authorized to
9 file this fee petition without including as exhibits the itemization of services rendered to, and
10 costs incurred or expended on behalf of, the Receivership, provided that the fee petition
11 includes a statement that anyone desiring additional information concerning the services and
12 costs to be paid under the fee petition may obtain redacted information from the Receiver by
13 delivering to the Receiver and the Receiver's counsel, Guttilla Murphy Anderson, P.C., a
14 written request specifying the additional information requested at least three (3) days prior to
15 the date set for any hearing on the fee petition. The *Order Re: Petition No. 2* further
16 provides that upon request of the Court, the Receiver shall make available for in camera
17 review by the Court the itemized statements and supporting documentation for the services
18 and costs to be paid under the fee petition. Pursuant to the Court's *Order Granting Motion*
19 *for Signed Order to File Under Seal Invoices to Receiver's Petition for Order Approving*
20 *Fees and Costs Incurred by the Receiver and his Attorneys* dated October 2, 2023, the
21 Receiver has submitted the itemized statements for "In Camera" review.

1 5. The Receiver has submitted an itemized statement for services rendered to this
2 Receivership by the Receiver and his firm, J. S. Held, LLC , and for reimbursable costs
3 incurred or paid during the period of March 1, 2024, through March 31, 2024. The total
4 amount requested for payment by the Receiver is \$1,482.50. The Receiver believes that this
5 amount is reasonable and should be paid from the Receivership Assets.

6 6. The law firm of Guttilla Murphy Anderson, P.C., has submitted an itemized
7 statement for services rendered to this Receivership and for reimbursable costs incurred or
8 paid during the period from March 1, 2024, through March 31, 2024. The total amount
9 requested for payment by the law firm of Guttilla Murphy Anderson, P.C. is \$2,877.49. The
10 Receiver believes that this amount is reasonable and should be paid from the Receivership
11 Assets and has therefore approved this statement for payment.

12 WHEREFORE, the Receiver respectfully requests that the Court enter an order
13 authorizing the Receiver to pay from Receivership Assets:

14 1. The amount of \$1,482.50 to J. S. Held, LLC, for services rendered and costs
15 incurred or paid during the period March 1, 2024, through March 31, 2024; and

16 2. The amount of \$2,877.49 to Guttilla Murphy Anderson, P.C., for services
17 rendered and costs incurred or paid during the period March 1, 2024, through March 31,
18 2024.

19 Respectfully submitted this 18th day of April 2024.

20 GUTTILLA MURPHY ANDERSON, P.C.

21 /s/ Ryan W. Anderson

 Ryan W. Anderson

 Attorneys for the Receiver

2359-001(537004)